

Flash Report for the Year Ended March 31, 2021 <Under Japanese GAAP>

May 14, 2021

Name of the listed company: **The Bank of Okinawa, Ltd.**
 Code No.: 8397 Stock exchange: Tokyo Stock Exchange and Fukuoka Stock Exchange
 URL: <https://www.okinawa-bank.co.jp/>
 Representative: Masayasu Yamashiro, President
 Contact: Yutaka Sakima, Executive Officer and General Manager, General Planning Division
 Phone: +81-98-867-2141
 Scheduled date for annual general meeting of shareholders: June 25, 2021
 Scheduled date for submission of Securities Report: June 28, 2021
 Date for initiation of dividend payments (subject to change): June 28, 2021
 Specific trading account system: not applicable
 Preparation of supplementary explanatory materials: Yes
 Results briefing held: Yes

* All amounts are rounded down to the nearest million yen.

1. Consolidated Results for the Year Ended March 31, 2021 (April 1, 2020 to March 31, 2021)

(1) Operating results (¥ million)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
Year ended March 31, 2021	¥51,788	(0.7)%	¥7,934	(2.2)%	¥5,207	(6.1)%
Year ended March 31, 2020	¥52,198	(2.4)%	¥8,117	(23.3)%	¥5,548	(22.9)%

Notes: 1. Comprehensive income

Year ended March 31, 2021: ¥6,164 million (156.9% increase)

Year ended March 31, 2020: ¥2,399 million (65.7% decrease)

2. Percentage figures represent year-on-year comparisons.

	Net income per share (¥)		Net income to shareholders' equity ratio	Ordinary profit to total assets	Ordinary profit to ordinary income
	Basic	Diluted			
Year ended March 31, 2021	¥218.80	¥218.36	3.2%	0.3%	15.3%
Year ended March 31, 2020	¥232.82	¥232.36	3.5%	0.3%	15.5%

Note: Earnings from investments in equity-method affiliates

Year ended March 31, 2021: ¥— million

Year ended March 31, 2020: ¥— million

(2) Financial position (¥ million)

	Total assets	Net assets	Equity ratio*	Net assets per share (¥)
As of March 31, 2021	¥2,672,564	¥163,612	6.0%	¥6,747.59
As of March 31, 2020	¥2,300,832	¥159,118	6.7%	¥6,562.45

Note: Owners' equity

As of March 31, 2021: ¥160,579 million

As of March 31, 2020: ¥156,169 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and non-controlling interests by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

(3) Cash flows (¥ million)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
Year ended March 31, 2021	¥305,507	¥(49,319)	¥(1,678)	¥454,896
Year ended March 31, 2020	¥35,913	¥11,473	¥(2,182)	¥200,402

2. Dividends

	Cash dividends per share (¥)					Total dividends (full term) (¥ million)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	Quarter-end			Year-end	Annual			
	1st	2nd	3rd					
Year ended March 31, 2020	—	35.00	—	35.00	70.00	1,671	30.1%	1.0%
Year ended March 31, 2021	—	35.00	—	35.00	70.00	1,671	32.0%	1.0%
Year ending March 31, 2022 (forecast)	—	35.00	—	35.00	70.00		47.7%	

3. Operating Performance Forecasts for the Year Ending March 31, 2022

(April 1, 2021 to March 31, 2022)

	(¥ million)						
	Ordinary income		Ordinary profit		Net income attributable to owners of the parent		Net income per share (¥)
First half	¥24,200	(1.5)%	¥2,300	(35.2)%	¥1,300	(40.6)%	¥54.62
Full term	¥49,000	(5.3)%	¥5,600	(29.4)%	¥3,500	(32.7)%	¥147.07

Note: Percentage figures represent year-on-year comparisons.

Remarks*(1) Changes in the scope of consolidation**

Inclusion: none

Exclusion: none

(2) Changes in accounting policies, changes in accounting estimates and restatements

Changes in accounting policies following revision of accounting standards, etc.: not applicable

Changes in accounting policies other than those above: not applicable

Changes in accounting estimates: not applicable

Restatements: not applicable

(3) Number of ordinary shares issued at the end of the period (including treasury shares)

As of March 31, 2021: 24,240,000 shares

As of March 31, 2020: 24,240,000 shares

Number of treasury shares at the end of the period

As of March 31, 2021: 442,002 shares

As of March 31, 2020: 442,634 shares

Average number of shares during the period

Year ended March 31, 2021: 23,798,205 shares

Year ended March 31, 2020: 23,831,879 shares

(Reference)**1. Non-Consolidated Results for the Year Ended March 31, 2021****(April 1, 2020 to March 31, 2021)****(1) Operating results**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)	
							Basic	Diluted
Year ended March 31, 2021	¥36,473	(1.4)%	¥6,363	(5.4)%	¥4,522	(7.8)%	¥190.03	¥189.66
Year ended March 31, 2020	¥37,008	(5.1)%	¥6,731	(29.6)%	¥4,905	(28.1)%	¥205.85	¥205.44

Note: Percentage figures represent year-on-year comparisons.

(2) Financial position

(¥ million)

	Total assets	Net assets	Equity ratio*	Net assets per share (¥)
As of March 31, 2021	¥2,645,385	¥149,622	5.6%	¥6,280.56
As of March 31, 2020	¥2,276,437	¥145,680	6.3%	¥6,115.10

Note: Owners' equity

As of March 31, 2021: ¥149,464 million As of March 31, 2020: ¥145,523 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

2. Non-Consolidated Operating Performance Forecasts for the Year Ending March 31, 2022**(April 1, 2021 to March 31, 2022)**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
First half	¥17,100	(3.4)%	¥2,300	(26.3)%	¥1,600	(24.0)%	¥67.23
Full term	¥33,900	(7.0)%	¥4,800	(24.5)%	¥3,300	(27.0)%	¥138.66

Note: Percentage figures represent year-on-year comparisons.

* These consolidated financial results are outside the scope of audit by certified public accountants or audit corporations.

* Explanation on the appropriate use of forecasted financial results, and other special remarks:

Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Bank at the time of writing, as well as assumptions deemed to be reasonable. The Bank has no intention of guaranteeing their achievement. Actual results may differ substantially due to various factors. For details, please refer to "1. Overview of Operating Results etc., (1) Overview of Operating Results," on page 2 of Appendix.

Consolidated Balance Sheets

As of March 31, 2020 and 2021

	(Japanese)	Millions of yen	
		2020	2021
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥200,622	¥455,116
Monetary claims bought	買入金銭債権	594	647
Money held in trust	金銭の信託	1,334	2,411
Securities	有価証券	370,755	420,545
Loans and bills discounted	貸出金	1,639,331	1,706,215
Foreign exchanges	外国為替	4,712	5,323
Lease claims and lease investment assets	リース債権及びリース投資資産	19,032	18,012
Other assets	その他資産	41,616	43,774
Tangible fixed assets:	有形固定資産	19,540	18,750
Buildings	建物	4,893	4,298
Land	土地	11,359	11,696
Tangible lease assets	リース資産	175	147
Construction in progress	建設仮勘定	31	125
Other tangible fixed assets	その他の有形固定資産	3,079	2,483
Intangible assets:	無形固定資産	2,040	2,845
Software	ソフトウェア	1,489	1,674
Intangible lease assets	リース資産	12	7
Other intangible assets	その他の無形固定資産	539	1,162
Deferred tax assets	繰延税金資産	2,042	1,345
Customers' liabilities for acceptances and guarantees	支払承諾見返	7,818	7,422
Allowance for loan losses	貸倒引当金	(8,608)	(9,846)
Total assets	資産の部合計	¥2,300,832	¥2,672,564

(Continued)

	(Japanese)	Millions of yen	
		2020	2021
Liabilities	(負債の部)		
Deposits	預 金	¥2,043,498	¥2,315,055
Payables under securities lending transactions	債券貸借取引受入担保金	2,587	—
Borrowed money	借 用 金	45,508	146,263
Foreign exchanges	外 国 為 替	111	10
Due to trust account	信 託 勘 定 借	18,742	15,236
Other liabilities	そ の 他 負 債	17,130	19,770
Provision for bonuses	賞 与 引 当 金	761	832
Provision for directors' bonuses	役 員 賞 与 引 当 金	28	27
Net defined benefit liability	退 職 給 付 に 係 る 負 債	3,546	2,484
Provision for directors' retirement benefits	役 員 退 職 慰 労 引 当 金	28	35
Provision for stock-based compensation	株 式 報 酬 引 当 金	108	156
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	22	39
Reserve for losses on interest refund	利 息 返 還 損 失 引 当 金	33	47
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	269	248
Reserves under special laws	特 別 法 上 の 引 当 金	5	5
Deferred tax liabilities	繰 延 税 金 負 債	315	147
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,197	1,168
Acceptances and guarantees	支 払 承 諾	7,818	7,422
Total liabilities	負 債 の 部 合 計	2,141,714	2,508,951
Net assets	(純資産の部)		
Capital stock	資 本 金	22,725	22,725
Capital surplus	資 本 剰 余 金	19,655	19,655
Retained earnings	利 益 剰 余 金	107,791	111,393
Treasury stock	自 己 株 式	(1,549)	(1,544)
Shareholders' equity	株 主 資 本 合 計	148,622	152,229
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	7,441	8,135
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,267	1,201
Remeasurements of defined benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	(1,162)	(987)
Accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	7,546	8,350
Subscription rights to shares	新 株 予 約 権	157	157
Non-controlling interests	非 支 配 株 主 持 分	2,791	2,876
Total net assets	純 資 産 の 部 合 計	159,118	163,612
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,300,832	¥2,672,564

Consolidated Statements of Income

For the year ended March 31, 2020 and 2021

	(Japanese)	Millions of yen	
		2020	2021
Ordinary income	経常収益	¥52,198	¥51,788
Interest income:	資金運用収益	29,819	28,068
Interest on loans and discounts	貸出金利息	25,423	25,251
Interest and dividends on securities	有価証券利息配当金	3,721	2,756
Interest on call loans and bills bought	コールローン利息及び買入手形利息	0	(9)
Interest on deposits with banks	預け金利息	38	15
Other interest income	その他の受入利息	637	53
Trust fees	信託報酬	118	102
Fees and commissions	役務取引等収益	5,246	5,351
Other ordinary income	その他業務収益	15,233	14,908
Other income:	その他経常収益	1,781	3,358
Recoveries of written-off claims	償却債権取立益	389	370
Reversal of reserve for compensation for trust principal losses	信託元本補填引当金戻入益	40	—
Other ordinary income	その他の経常収益	1,351	2,988
Ordinary expenses	経常費用	44,081	43,854
Interest expenses:	資金調達費用	1,298	533
Interest on deposits	預金利息	1,104	366
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	(0)	0
Interest on payables under securities lending transactions	債券貸借取引支払利息	0	0
Interest on borrowings and rediscounts	借入金利息	53	47
Interest expenses on interest rate swaps	金利スワップ支払利息	—	4
Other interest expenses	その他の支払利息	140	115
Fees and commissions payments	役務取引等費用	3,014	3,005
Other ordinary expenses	その他業務費用	13,287	12,697
General and administrative expenses	営業経費	24,023	24,179
Other expenses:	その他経常費用	2,458	3,437
Provision of allowance for loans losses	貸倒引当金繰入額	395	1,921
Other	その他の経常費用	2,062	1,516
Ordinary profit	経常利益	8,117	7,934
Extraordinary income	特別利益	0	70
Gain on disposal of noncurrent assets	固定資産処分益	0	70
Extraordinary loss	特別損失	62	76
Loss on disposal of noncurrent assets	固定資産処分損	62	76
Income before income taxes	税金等調整前当期純利益	8,054	7,929
Income taxes – current	法人税、住民税及び事業税	2,453	2,390
Income taxes – deferred	法人税等調整額	(161)	244
Total income taxes	法人税等合計	2,291	2,635
Net income	当期純利益	5,762	5,293
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	214	86
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	¥5,548	¥5,207

Consolidated Statements of Comprehensive Income

For the year ended March 31, 2020 and 2021

		Millions of yen	
	(Japanese)	2020	2021
Net income	当期純利益	¥5,762	¥5,293
Other comprehensive income	その他の包括利益	(3,363)	870
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(3,168)	695
Remeasurements of defined benefit plans	退職給付に係る調整額	(195)	175
Comprehensive income	包括利益	2,399	6,164
Comprehensive income attributable to owners of the parent	親会社株主に係る包括利益	2,185	6,077
Comprehensive income attributable to non-controlling interests	非支配株主に係る包括利益	¥214	¥87

Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2020

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	19,655	103,978	(1,045)	145,313
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(1,676)		(1,676)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益			5,548		5,548
Purchase of treasury stock	自 己 株 式 の 取 得				(503)	(503)
Reversal of revaluation reserve for land	土地再評価差額金の取崩			(59)		(59)
Net changes in items other than shareholders' equity	株主資本以外の項目の当期変動額(純額)					
Total changes during the period	当 期 変 動 額 合 計	—	—	3,812	(503)	3,308
Balance at the end of the current period	当 期 末 残 高	22,725	19,655	107,791	(1,549)	148,622

	(Japanese)	Accumulated other comprehensive income				Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計			
Balance at the beginning of the current period	当 期 首 残 高	10,609	1,208	(967)	10,850	157	2,580	158,901
Changes during the period	当 期 変 動 額							
Dividends from surplus	剰 余 金 の 配 当							(1,676)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益							5,548
Purchase of treasury stock	自 己 株 式 の 取 得							(503)
Reversal of revaluation reserve for land	土地再評価差額金の取崩							(59)
Net changes in items other than shareholders' equity	株主資本以外の項目の当期変動額(純額)	(3,168)	59	(195)	(3,303)	—	211	(3,092)
Total changes during the period	当 期 変 動 額 合 計	(3,168)	59	(195)	(3,303)	—	211	216
Balance at the end of the current period	当 期 末 残 高	7,441	1,267	(1,162)	7,546	157	2,791	159,118

For the year ended March 31, 2021

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	19,655	107,791	(1,549)	148,622
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(1,671)		(1,671)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益			5,207		5,207
Purchase of treasury stock	自 己 株 式 の 取 得				(4)	(4)
Disposal of treasury stock	自 己 株 式 の 処 分				8	8
Reversal of revaluation reserve for land	土地再評価差額金の取崩			66		66
Net changes in items other than shareholders' equity	株主資本以外の項目の当期変動額(純額)					
Total changes during the period	当 期 変 動 額 合 計	—	—	3,602	4	3,606
Balance at the end of the current period	当 期 末 残 高	22,725	19,655	111,393	(1,544)	152,229

	(Japanese)	Accumulated other comprehensive income				Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他 有価証券 評価差額金	土地再評価 差額金	退職給付 に係る 調整累計額	その他の 包括利益 累計額合計			
Balance at the beginning of the current period	当 期 首 残 高	7,441	1,267	(1,162)	7,546	157	2,791	159,118
Changes during the period	当 期 変 動 額							
Dividends from surplus	剰 余 金 の 配 当							(1,671)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益							5,207
Purchase of treasury stock	自 己 株 式 の 取 得							(4)
Disposal of treasury stock	自 己 株 式 の 処 分							8
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩							66
Net changes in items other than shareholders' equity	株主資本以外の項目の当期変動額(純額)	694	(66)	175	803	—	84	888
Total changes during the period	当 期 変 動 額 合 計	694	(66)	175	803	—	84	4,494
Balance at the end of the current period	当 期 末 残 高	8,135	1,201	(987)	8,350	157	2,876	163,612

Consolidated Statements of Cash Flows

For the year ended March 31, 2020 and 2021

	(Japanese)	Millions of yen	
		2020	2021
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前当期純利益	¥8,054	¥7,929
Depreciation and amortization	減価償却費	2,174	2,110
Change in allowance for loan losses	貸倒引当金の増減(Δ)	(433)	1,238
Change in provision for bonuses	賞与引当金の増減額(Δは減少)	13	70
Change in provision for directors' bonuses	役員賞与引当金の増減額(Δは減少)	2	(0)
Change in net defined benefit liability	退職給付に係る負債の増減額(Δは減少)	(58)	(811)
Change in provision for directors' retirement benefits	役員退職慰労引当金の増減額(Δは減少)	(3)	6
Change in provision for stock-based compensation	株式報酬引当金の増減額(Δは減少)	56	48
Change in reserve for compensation for trust principal losses	信託元本補填引当金の増減(Δ)	(40)	17
Change in reserve for losses on interest refund	利息返還損失引当金の増減額(Δは減少)	(22)	13
Change in reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金の増減(Δ)	29	(21)
Interest income	資金運用収益	(29,819)	(28,068)
Interest expenses	資金調達費用	1,298	533
Losses related to securities transactions	有価証券関係損益(Δ)	1,068	(1,094)
Loss on disposal of noncurrent assets	固定資産処分損益(Δは益)	62	5
Net change in loans and bills discounted	貸出金の純増(Δ)減	(20,549)	(66,884)
Net change in deposits	預金の純増減(Δ)	49,824	271,557
Net change in borrowed money (excluding subordinated loans)	借入金(劣後特約付借入金を除く)の純増減(Δ)	(215)	100,755
Net change in call loans and others	コールローン等の純増(Δ)減	930	(53)
Net change in payables under securities lending transactions	債券貸借取引受入担保金の純増減(Δ)	2,587	(2,587)
Net change in foreign exchange – assets	外国為替(資産)の純増(Δ)減	502	(611)
Net change in foreign exchange – liabilities	外国為替(負債)の純増減(Δ)	32	(100)
Net change in due to trust account	信託勘定借の純増減(Δ)	(3,468)	(3,506)
Interest received	資金運用による収入	29,119	27,511
Interest paid	資金調達による支出	(1,324)	(647)
Other	その他	(367)	196
Subtotal	小計	39,452	307,606
Income taxes paid	法人税等の支払額	(3,539)	(2,098)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	35,913	305,507
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(82,169)	(150,098)
Proceeds from sales of securities	有価証券の売却による収入	27,101	27,174
Proceeds from maturities of securities	有価証券の償還による収入	67,877	75,550
Purchases of tangible fixed assets	有形固定資産の取得による支出	(998)	(857)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	251	410
Purchases of intangible assets	無形固定資産の取得による支出	(588)	(1,499)
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	11,473	(49,319)

		Millions of yen	
(Japanese)		2020	2021
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Cash dividends paid	配当金の支払額	¥(1,676)	¥(1,671)
Cash dividends paid to non-controlling interests	非支配株主への配当金の支払額	(2)	(2)
Purchase of treasury stock	自己株式の取得による支出	(503)	(4)
Net cash used in financing activities	財務活動によるキャッシュ・フロー	(2,182)	(1,678)
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	21	(16)
Net change in cash and cash equivalents	現金及び現金同等物の増減額(△は減少)	45,225	254,493
Cash and cash equivalents at beginning of the current period	現金及び現金同等物の期首残高	155,176	200,402
Cash and cash equivalents at end of the current period	現金及び現金同等物の期末残高	¥200,402	¥454,896

Non-Consolidated Balance Sheets

As of March 31, 2020 and 2021

	(Japanese)	Millions of yen	
		2020	2021
Assets	(資産の部)		
Cash and due from banks:	現金預け金	¥199,929	¥454,347
Cash	現金	54,095	54,637
Due from banks	預け金	145,833	399,709
Monetary claims bought	買入金銭債権	197	181
Securities:	有価証券	373,573	421,084
Government bonds	国債	111,069	105,328
Local government bonds	地方債	103,502	155,948
Corporate bonds	社債	97,610	96,662
Stocks	株式	23,722	24,519
Other securities	その他の証券	37,668	38,626
Loans and bills discounted:	貸出金	1,651,104	1,719,445
Bills discounted	割引手形	5,326	4,143
Loans on bills	手形貸付	113,966	87,661
Loans on deeds	証書貸付	1,440,719	1,545,523
Overdrafts	当座貸越	91,091	82,118
Foreign exchanges:	外国為替	4,712	5,323
Due from foreign banks	外国他店預け	4,704	5,315
Foreign bills receivable	取立外国為替	8	7
Other assets:	その他の資産	23,580	24,114
Domestic exchange settlement account, debit	未決済為替貸	183	128
Prepaid expenses	前払費用	110	124
Accrued income	未収収益	1,583	1,909
Derivatives other than for trading – assets	金融派生商品	41	5
Other	その他の資産	21,661	21,946
Tangible fixed assets:	有形固定資産	19,161	18,423
Buildings	建物	4,874	4,282
Land	土地	11,338	11,674
Tangible lease assets	リース資産	396	299
Construction in progress	建設仮勘定	31	122
Other tangible fixed assets	その他の有形固定資産	2,520	2,044
Intangible assets:	無形固定資産	1,902	2,648
Software	ソフトウェア	1,391	1,531
Other intangible assets	その他の無形固定資産	511	1,116
Deferred tax assets	繰延税金資産	863	294
Customers' liabilities for acceptances and guarantees	支払承諾見返	7,818	7,422
Allowance for loan losses	貸倒引当金	(6,407)	(7,901)
Total assets	資産の部合計	¥2,276,437	¥2,645,385

(Continued)

	(Japanese)	Millions of yen	
		2020	2021
Liabilities	(負債の部)		
Deposits:	預 金	¥2,063,642	¥2,331,292
Current deposits	当 座 預 金	20,533	23,512
Ordinary deposits	普 通 預 金	1,323,558	1,605,958
Savings deposits	貯 蓄 預 金	7,957	8,717
Deposits at notice	通 知 預 金	1,249	237
Time deposits	定 期 預 金	677,897	653,037
Other deposits	そ の 他 の 預 金	32,445	39,831
Payables under securities lending transactions	債 券 貸 借 取 引 受 入 担 保 金	2,587	—
Borrowed money:	借 用 金	30,000	134,000
Borrowings from other banks	借 入 金	30,000	134,000
Foreign exchanges:	外 国 為 替	111	10
Foreign bills sold	売 渡 外 国 為 替	106	10
Foreign bills payable	未 払 外 国 為 替	4	—
Due to trust account	信 託 勘 定 借	18,742	15,236
Other liabilities:	そ の 他 負 債	4,120	4,870
Domestic exchange settlement account, credit	未 決 済 為 替 借	270	85
Income taxes payable	未 払 法 人 税 等	511	538
Accrued expenses	未 払 費 用	1,013	904
Unearned revenue	前 受 収 益	708	495
Derivatives other than for trading – liabilities	金 融 派 生 商 品	86	219
Lease obligations	リ ー ス 債 務	544	438
Asset retirement obligations	資 産 除 去 債 務	349	310
Other	そ の 他 の 負 債	636	1,878
Provision for bonuses	賞 与 引 当 金	607	629
Provision for directors' bonuses	役 員 賞 与 引 当 金	16	16
Provision for retirement benefits	退 職 給 付 引 当 金	1,510	671
Provision for stock-based compensation	株 式 報 酬 引 当 金	108	156
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	22	39
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	269	248
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,197	1,168
Acceptances and guarantees	支 払 承 諾	7,818	7,422
Total liabilities	負 債 の 部 合 計	¥2,130,756	¥2,495,763

(Continued)

	(Japanese)	Millions of yen	
		2020	2021
Net assets	(純資産の部)		
Capital stock	資 本 金	¥22,725	¥22,725
Capital surplus:	資 本 剰 余 金	17,631	17,631
Legal capital surplus	資 本 準 備 金	17,623	17,623
Other capital surplus	そ の 他 資 本 剰 余 金	7	7
Retained earnings:	利 益 剰 余 金	98,750	101,668
Legal retained earnings	利 益 準 備 金	9,535	9,535
Other retained earnings:	そ の 他 利 益 剰 余 金	89,215	92,133
General reserve	別 途 積 立 金	84,120	87,320
Retained earnings brought forward	繰 越 利 益 剰 余 金	5,095	4,813
Treasury stock	自 己 株 式	(1,549)	(1,544)
Shareholders' equity	株 主 資 本 合 計	137,558	140,480
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	6,697	7,783
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,267	1,201
Valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	7,965	8,984
Subscription rights to shares	新 株 予 約 権	157	157
Total net assets	純 資 産 の 部 合 計	145,680	149,622
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,276,437	¥2,645,385

Non-Consolidated Statements of Income

For the year ended March 31, 2020 and 2021

	(Japanese)	Millions of yen	
		2020	2021
Ordinary income	経常収益	¥37,008	¥36,473
Interest income:	資金運用収益	29,189	29,113
Interest on loans and discounts	貸出金利息	24,678	24,542
Interest and dividends on securities	有価証券利息配当金	3,859	4,532
Interest on call loans	コールローン利息	0	(9)
Interest on deposits with banks	預け金利息	38	15
Other interest income	その他の受入利息	613	32
Trust fees	信託報酬	118	102
Fees and commissions:	役務取引等収益	4,973	4,961
Fees and commissions on domestic and foreign exchanges	受入為替手数料	1,732	1,707
Other fees and commissions	その他の役務収益	3,241	3,253
Other ordinary income:	その他業務収益	1,156	716
Gains on foreign exchange transactions	外国為替売買益	272	219
Gain on trading account securities transactions	商品有価証券売買益	0	1
Gains on sales of bonds	国債等債券売却益	883	495
Other	その他の業務収益	0	—
Other income:	その他経常収益	1,569	1,579
Recoveries of written-off claims	償却債権取立益	183	113
Reversal of reserve for compensation for trust principal losses	信託元本補填引当金戻入益	40	—
Gain on sales of stocks and other securities	株式等売却益	255	554
Other	その他の経常収益	1,091	910
Ordinary expenses	経常費用	30,276	30,109
Interest expenses:	資金調達費用	1,265	500
Interest on deposits	預金利息	1,108	369
Interest on call money	コールマネー利息	(0)	0
Interest on payables under securities lending transactions	債券貸借取引支払利息	0	0
Interest on borrowings and rediscounts	借入金利息	0	0
Interest expenses on interest rate swaps	金利スワップ支払利息	—	4
Other interest expenses	その他の支払利息	156	127
Fees and commissions payments:	役務取引等費用	3,441	3,380
Fees and commissions on domestic and foreign exchanges	支払為替手数料	316	309
Other fees and commissions	その他の役務費用	3,125	3,070
Other ordinary expenses:	その他業務費用	1,626	1,019
Loss on sales of bonds	国債等債券売却損	1,471	1,019
Loss on devaluation of bonds	国債等債券償却	154	—
Other	その他の業務費用	0	—
General and administrative expenses	営業経費	21,908	22,075
Other expenses:	その他経常費用	2,034	3,133
Provision of allowance for loans losses	貸倒引当金繰入額	502	2,083
Written-off of loans	貸出金償却	559	342
Loss on sales of stocks and other securities	株式等売却損	425	429
Loss on devaluation of stocks and other securities	株式等償却	155	52
Provision of reserve for compensation for trust principal losses	信託元本補填引当金繰入額	—	17
Provision for losses on reimbursement of dormant deposits	睡眠預金払戻損失引当金繰入額	171	49
Other	その他の経常費用	220	158

(Continued)

		Millions of yen	
	(Japanese)	2020	2021
Ordinary profit	経 常 利 益	¥6,731	¥6,363
Extraordinary income	特 別 利 益	—	69
Gain on disposal of noncurrent assets	固 定 資 産 処 分 益	—	69
Extraordinary loss	特 別 損 失	61	73
Loss on disposal of noncurrent assets	固 定 資 産 処 分 損	61	73
Income before income taxes	税 引 前 当 期 純 利 益	6,669	6,359
Income taxes – current	法 人 税、住 民 税 及 び 事 業 税	1,962	1,642
Income taxes – deferred	法 人 税 等 調 整 額	(198)	194
Total income taxes	法 人 税 等 合 計	1,764	1,837
Net income	当 期 純 利 益	¥4,905	¥4,522

Non-Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2020

(Millions of yen)

	(Japanese)	Shareholders' equity			
		株主資本			
		Capital stock	Capital surplus		
			資本剰余金		
			Legal capital surplus	Other capital surplus	Total capital surplus
資本金	資本準備金	その他資本剰余金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	7	17,631
Changes during the period	当 期 変 動 額				
Dividends from surplus	剰 余 金 の 配 当				
Net income	当 期 純 利 益				
Transfer to general reserve	別 途 積 立 金 の 積 立				
Purchase of treasury stock	自 己 株 式 の 取 得				
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩				
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)				
Total changes during the period	当 期 変 動 額 合 計	—	—	—	—
Balance at the end of the current period	当 期 末 残 高	22,725	17,623	7	17,631

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	78,920	7,125	95,581	(1,045)	134,891
Changes during the period	当 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(1,676)	(1,676)		(1,676)
Net income	当 期 純 利 益			4,905	4,905		4,905
Transfer to general reserve	別 途 積 立 金 の 積 立		5,200	(5,200)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(503)	(503)
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			(59)	(59)		(59)
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)						
Total changes during the period	当 期 変 動 額 合 計	—	5,200	(2,030)	3,169	(503)	2,666
Balance at the end of the current period	当 期 末 残 高	9,535	84,120	5,095	98,750	(1,549)	137,558

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments			Subscription rights to shares	Total net assets
		評価・換算差額等				
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	土地再評価 差額金	評価・換算 差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	10,605	1,208	11,814	157	146,863
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当					(1,676)
Net income	当 期 純 利 益					4,905
Transfer to general reserve	別 途 積 立 金 の 積 立					—
Purchase of treasury stock	自 己 株 式 の 取 得					(503)
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩					(59)
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)	(3,908)	59	(3,848)	—	(3,848)
Total changes during the period	当 期 変 動 額 合 計	(3,908)	59	(3,848)	—	(1,182)
Balance at the end of the current period	当 期 末 残 高	6,697	1,267	7,965	157	145,680

For the year ended March 31, 2021

(Millions of yen)

	(Japanese)	Shareholders' equity			
		株主資本			
		Capital stock	Capital surplus		
			資本剰余金		
			Legal capital surplus	Other capital surplus	Total capital surplus
資本金	資本準備金	その他資本剰余金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	7	17,631
Changes during the period	当 期 変 動 額				
Dividends from surplus	剰 余 金 の 配 当				
Net income	当 期 純 利 益				
Transfer to general reserve	別 途 積 立 金 の 積 立				
Purchase of treasury stock	自 己 株 式 の 取 得				
Disposal of treasury stock	自 己 株 式 の 処 分				
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩				
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)				
Total changes during the period	当 期 変 動 額 合 計	—	—	—	—
Balance at the end of the current period	当 期 末 残 高	22,725	17,623	7	17,631

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	84,120	5,095	98,750	(1,549)	137,558
Changes during the period	当 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(1,671)	(1,671)		(1,671)
Net income	当 期 純 利 益			4,522	4,522		4,522
Transfer to general reserve	別 途 積 立 金 の 積 立		3,200	(3,200)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(4)	(4)
Disposal of treasury stock	自 己 株 式 の 処 分					8	8
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			66	66		66
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)						
Total changes during the period	当 期 変 動 額 合 計	—	3,200	(282)	2,917	4	2,922
Balance at the end of the current period	当 期 末 残 高	9,535	87,320	4,813	101,668	(1,544)	140,480

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments			Subscription rights to shares	Total net assets
		評価・換算差額等				
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	土地再評価 差額金	評価・換算 差額等合計		
			新株予約権	純資産合計		
Balance at the beginning of the current period	当 期 首 残 高	6,697	1,267	7,965	157	145,680
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当					(1,671)
Net income	当 期 純 利 益					4,522
Transfer to general reserve	別 途 積 立 金 の 積 立					—
Purchase of treasury stock	自 己 株 式 の 取 得					(4)
Disposal of treasury stock	自 己 株 式 の 処 分					8
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩					66
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)	1,086	(66)	1,019	—	1,019
Total changes during the period	当 期 変 動 額 合 計	1,086	(66)	1,019	—	3,941
Balance at the end of the current period	当 期 末 残 高	7,783	1,201	8,984	157	149,622

(Reference) Trust Assets and Liabilities

(Millions of yen)

Assets			
資産			
Items		Consolidated result from previous fiscal year (As of March 31, 2020)	Consolidated result from reporting fiscal year (As of March 31, 2021)
科目		前事業年度 (2020年3月31日)	当事業年度 (2021年3月31日)
Loans and bills discounted	貸 出 金	1,062	966
Other receivables	そ の 他 債 権	0	0
Loaned money from banking account	銀 行 勘 定 貸	18,742	15,236
Total	合 計	19,805	16,203

(Millions of yen)

Liabilities			
負債			
Items		Consolidated result from previous fiscal year (As of March 31, 2020)	Consolidated result from reporting fiscal year (As of March 31, 2021)
科目		前事業年度 (2020年3月31日)	当事業年度 (2021年3月31日)
Money held in trust	金 銭 信 託	19,805	16,203
Total	合 計	19,805	16,203