

Flash Report for the First Half Ended September 30, 2020 <Under Japanese GAAP>

November 6, 2020

Name of the listed company: **The Bank of Okinawa, Ltd.**
 Code No.: 8397 Stock exchange: Tokyo Stock Exchange and Fukuoka Stock Exchange
 URL: <https://www.okinawa-bank.co.jp/>
 Representative: Masayasu Yamashiro, President
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 Phone: +81-98-867-2141
 Scheduled date for submission of Interim Securities Report: November 24, 2020
 Date for initiation of dividend payments (subject to change): December 9, 2020
 Specific trading account system: not applicable
 Preparation of supplementary explanatory materials: Yes
 Results briefing held: Not scheduled

* All amounts are rounded down to the nearest million yen.

1. Consolidated Results for the First Half Ended September 30, 2020 (April 1 to September 30, 2020)

(1) Operating results (¥ million)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
1st half ended September 30, 2020	¥24,571	(3.6)%	¥3,553	1.1%	¥2,191	(1.8)%
1st half ended September 30, 2019	¥25,498	(2.8)%	¥3,513	(11.2)%	¥2,234	(7.6)%

Notes: 1. Comprehensive income

1st half ended September 30, 2020: ¥3,533 million (8.8% decrease)

1st half ended September 30, 2019: ¥3,875 million (88.4% increase)

2. Percentage figures represent year-on-year comparisons.

	Net income per share (¥)	
	Basic	Diluted
1st half ended September 30, 2020	¥92.10	¥91.91
1st half ended September 30, 2019	¥93.60	¥93.42

(2) Financial position (¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2020	¥2,583,287	¥161,820	6.1%
As of March 31, 2020	¥2,300,832	¥159,118	6.7%

Note: Owners' equity

As of September 30, 2020: ¥158,821 million As of March 31, 2020: ¥156,169 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and non-controlling interests by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

2. Dividends

	Cash dividends per share (¥)				
	Quarter-end			Year-end	Annual
	1st	2nd	3rd		
Year ended March 31, 2020	—	35.00	—	35.00	70.00
Year ending March 31, 2021	—	35.00	—	35.00	70.00
Year ending March 31, 2021 (forecast)	—	35.00	—	35.00	70.00

Note: Revisions to dividend payment forecasts from recently announced forecasts: not applicable

3. Operating Performance Forecasts for the Year Ending March 31, 2021

(April 1, 2020 to March 31, 2021)

	(¥ million)						
	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	Net income per share (¥)	
Full term	¥¥48,700	(6.7)%	¥¥5,500	(32.2)%	¥¥3,300	(40.5)%	¥¥138.66

Notes: 1. Revisions to operating performance forecasts from recently announced forecasts: applicable

2. Percentage figures represent year-on-year comparisons.

Remarks*(1) Changes in the scope of consolidation**

Inclusion: none

Exclusion: none

(2) Changes in accounting policies, changes in accounting estimates and restatements

Changes in accounting policies following revision of accounting standards, etc.: not applicable

Changes in accounting policies other than those above: not applicable

Changes in accounting estimates: not applicable

Restatements: not applicable

(3) Number of ordinary shares issued at the end of the period (including treasury shares)

As of September 30, 2020: 24,240,000 shares

As of March 31, 2020: 24,240,000 shares

Number of treasury shares at the end of the period

As of September 30, 2020: 441,206 shares

As of March 31, 2020: 442,634 shares

Average number of shares during the period

1st half ended September 30, 2020: 23,798,155 shares

1st half ended September 30, 2019: 23,866,197 shares

(Reference)**1. Non-Consolidated Results for the First Half Ended September 30, 2020****(April 1 to September 30, 2020)****(1) Operating results**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
1st half ended September 30, 2020	¥17,708	(1.9)%	¥3,121	7.1%	¥2,107	3.4%	¥88.54
1st half ended September 30, 2019	¥18,065	(4.8)%	¥2,912	(19.4)%	¥2,036	(15.5)%	¥85.31

Note: Percentage figures represent year-on-year comparisons.

(2) Financial position

(¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2020	¥2,554,910	¥147,746	5.7%
As of March 31, 2020	¥2,276,437	¥145,680	6.3%

Note: Owners' equity

As of September 30, 2020: ¥147,589 million

As of March 31, 2020: ¥145,523 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

2. Non-Consolidated Operating Performance Forecasts for the Year Ending March 31, 2021**(April 1, 2020 to March 31, 2021)**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
Full term	¥34,300	(7.3)%	¥5,000	(25.7)%	¥3,300	(32.7)%	¥138.66

Note: Percentage figures represent year-on-year comparisons.

※These consolidated financial results are outside the scope of audit by certified public accountants or audit corporations.

※Explanation on the appropriate use of forecasted financial results, and other special remarks:

Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Bank at the time of writing, as well as assumptions deemed to be reasonable. The Bank has no intention of guaranteeing their achievement. Actual results may differ substantially due to various factors.

Consolidated Balance Sheets

As of March 31, 2020 and September 30, 2020

	(Japanese)	Millions of yen	
		2020/3	2020/9
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥200,622	¥409,292
Monetary claims bought	買入金銭債権	594	618
Money held in trust	金銭の信託	1,334	1,442
Securities	有価証券	370,755	405,337
Loans and bills discounted	貸出金	1,639,331	1,673,442
Foreign exchanges	外国為替	4,712	4,795
Lease claims and lease investment assets	リース債権及びリース投資資産	19,032	18,676
Other assets	その他資産	41,616	46,465
Tangible fixed assets	有形固定資産	19,540	19,221
Intangible assets	無形固定資産	2,040	2,301
Deferred tax assets	繰延税金資産	2,042	1,636
Customers' liabilities for acceptances and guarantees	支払承諾見返	7,818	8,546
Allowance for loan losses	貸倒引当金	(8,608)	(8,490)
Total assets	資産の部合計	¥2,300,832	¥2,583,287

(Continued)

	(Japanese)	Millions of yen	
		2020/3	2020/9
Liabilities	(負債の部)		
Deposits	預 金	¥2,043,498	¥2,268,932
Payables under securities lending transactions	債券貸借取引受入担保金	2,587	—
Borrowed money	借 用 金	45,508	103,217
Foreign exchanges	外 国 為 替	111	44
Due to trust account	信 託 勘 定 借	18,742	16,033
Other liabilities	そ の 他 負 債	17,130	18,259
Provision for bonuses	賞 与 引 当 金	761	815
Provision for directors' bonuses	役 員 賞 与 引 当 金	28	13
Net defined benefit liability	退 職 給 付 に 係 る 負 債	3,546	3,500
Provision for directors' retirement benefits	役 員 退 職 慰 労 引 当 金	28	27
Provision for stock-based compensation	株 式 報 酬 引 当 金	108	100
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	22	9
Reserve for losses on interest refund	利 息 返 還 損 失 引 当 金	33	34
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	269	231
Reserves under special laws	特 別 法 上 の 引 当 金	5	5
Deferred tax liabilities	繰 延 税 金 負 債	315	499
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,197	1,197
Acceptances and guarantees	支 払 承 諾	7,818	8,546
Total liabilities	負 債 の 部 合 計	2,141,714	2,421,467
Net assets	(純資産の部)		
Capital stock	資 本 金	22,725	22,725
Capital surplus	資 本 剰 余 金	19,655	19,655
Retained earnings	利 益 剰 余 金	107,791	109,147
Treasury stock	自 己 株 式	(1,549)	(1,542)
Shareholders' equity	株 主 資 本 合 計	148,622	149,985
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	7,441	8,647
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	(10)
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,267	1,267
Remeasurements of defined benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	(1,162)	(1,068)
Accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	7,546	8,835
Subscription rights to shares	新 株 予 約 権	157	157
Non-controlling interests	非 支 配 株 主 持 分	2,791	2,841
Total net assets	純 資 産 の 部 合 計	159,118	161,820
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,300,832	¥2,583,287

Consolidated Statements of Income

For the 1st half ended September 30, 2019 and 2020

	(Japanese)	Millions of yen	
		2019/9	2020/9
Ordinary income	経常収益	¥25,498	¥24,571
Interest income:	資金運用収益	14,595	14,055
Interest on loans and discounts	(うち貸出金利息)	12,678	12,657
Interest and dividends on securities	(うち有価証券利息配当金)	1,517	1,402
Trust fees	信託報酬	64	53
Fees and commissions	役務取引等収益	2,645	2,564
Other ordinary income	その他業務収益	7,236	7,013
Other income	その他経常収益	956	885
Ordinary expenses	経常費用	21,985	21,018
Interest expenses:	資金調達費用	727	294
Interest on deposits	(うち預金利息)	628	206
Fees and commissions payments	役務取引等費用	1,501	1,509
Other ordinary expenses	その他業務費用	5,858	5,992
General and administrative expenses	営業経費	12,127	12,166
Other expenses	その他経常費用	1,770	1,055
Ordinary profit	経常利益	3,513	3,553
Extraordinary income	特別利益	—	1
Gain on disposal of noncurrent assets	固定資産処分益	—	1
Extraordinary loss	特別損失	27	36
Loss on disposal of noncurrent assets	固定資産処分損	27	36
Income before income taxes	税金等調整前中間純利益	3,485	3,518
Income taxes – current	法人税、住民税及び事業税	1,362	1,222
Income taxes – deferred	法人税等調整額	(203)	51
Total income taxes	法人税等合計	1,159	1,274
Net income	中間純利益	2,326	2,244
Net income attributable to non-controlling interests	非支配株主に帰属する中間純利益	92	52
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	¥2,234	¥2,191

Consolidated Statements of Comprehensive Income

For the 1st half ended September 30, 2019 and 2020

		Millions of yen	
	(Japanese)	2019/9	2020/9
Net income	中間純利益	¥2,326	¥2,244
Other comprehensive income	その他の包括利益	1,549	1,289
Valuation difference on available-for-sale securities	その他有価証券評価差額金	1,386	1,205
Deferred losses on hedges	繰延ヘッジ損益	1	(10)
Remeasurements of defined benefit plans	退職給付に係る調整額	161	93
Comprehensive income	中間包括利益	3,875	3,533
Comprehensive income attributable to owners of the parent	親会社株主に係る中間包括利益	3,782	3,480
Comprehensive income attributable to non-controlling interests	非支配株主に係る中間包括利益	¥92	¥52

Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2019

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	19,655	103,978	(1,045)	145,313
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(840)		(840)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			2,234		2,234
Purchase of treasury stock	自 己 株 式 の 取 得				(501)	(501)
Reversal of revaluation reserve for land	土地再評価差額金の取崩			(59)		(59)
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	1,333	(501)	831
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	19,655	105,312	(1,547)	146,145

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計
Balance at the beginning of the current period	当 期 首 残 高	10,609	—	1,208	(967)	10,850	157	2,580	158,901
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(840)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益								2,234
Purchase of treasury stock	自 己 株 式 の 取 得								(501)
Reversal of revaluation reserve for land	土地再評価差額金の取崩								(59)
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	1,385	1	59	161	1,608	—	89	1,698
Total changes during the period	当 中 間 期 変 動 額 合 計	1,385	1	59	161	1,608	—	89	2,529
Balance at the end of the current period	当 中 間 期 末 残 高	11,994	1	1,267	(805)	12,458	157	2,670	161,431

For the 1st half ended September 30, 2020

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	19,655	107,791	(1,549)	148,622
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(835)		(835)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			2,191		2,191
Purchase of treasury stock	自 己 株 式 の 取 得				(2)	(2)
Disposal of treasury stock	自 己 株 式 の 処 分				8	8
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	1,356	6	1,362
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	19,655	109,147	(1,542)	149,985

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計			
Balance at the beginning of the current period	当 期 首 残 高	7,441	—	1,267	(1,162)	7,546	157	2,791	159,118
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(835)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益								2,191
Purchase of treasury stock	自 己 株 式 の 取 得								(2)
Disposal of treasury stock	自 己 株 式 の 処 分								8
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	1,205	(10)	—	93	1,289	—	49	1,339
Total changes during the period	当 中 間 期 変 動 額 合 計	1,205	(10)	—	93	1,289	—	49	2,701
Balance at the end of the current period	当 中 間 期 末 残 高	8,647	(10)	1,267	(1,068)	8,835	157	2,841	161,820

Consolidated Statements of Cash Flows

For the 1st half ended September 30, 2019 and 2020

	(Japanese)	Millions of yen	
		2019/9	2020/9
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前中間純利益	¥3,485	¥3,518
Depreciation and amortization	減価償却費	1,045	1,011
Change in allowance for loan losses	貸倒引当金の増減(△)	230	(118)
Change in provision for bonuses	賞与引当金の増減額(△は減少)	45	54
Change in provision for directors' bonuses	役員賞与引当金の増減額(△は減少)	(10)	(14)
Change in net defined benefit liability	退職給付に係る負債の増減額(△は減少)	(21)	87
Change in provision for directors' retirement benefits	役員退職慰労引当金の増減額(△は減少)	(11)	(1)
Change in provision for stock-based compensation	株式報酬引当金の増減(△)	—	(8)
Change in reserve for compensation for trust principal losses	信託元本補填引当金の増減(△)	(8)	(12)
Change in reserve for losses on interest refund	利息返還損失引当金の増減額(△は減少)	(15)	0
Change in reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金の増減(△)	(25)	(38)
Interest income	資金運用収益	(14,595)	(14,055)
Interest expenses	資金調達費用	727	294
Losses related to securities transactions	有価証券関係損益(△)	103	247
Loss on disposal of noncurrent assets	固定資産処分損益(△は益)	27	35
Net change in loans and bills discounted	貸出金の純増(△)減	8,261	(34,111)
Net change in deposits	預金の純増減(△)	61,947	225,433
Net change in borrowed money (excluding subordinated loans)	借入金(劣後特約付借入金を除く)の純増減(△)	276	57,708
Net change in call loans and others	コールローン等の純増(△)減	941	(24)
Net change in payables under securities lending transactions	債券貸借取引受入担保金の純増減(△)	—	(2,587)
Net change in foreign exchange – assets	外国為替(資産)の純増(△)減	259	(83)
Net change in foreign exchange – liabilities	外国為替(負債)の純増減(△)	8	(66)
Net change in due to trust account	信託勘定借の純増減(△)	(1,800)	(2,709)
Interest received	資金運用による収入	14,768	13,957
Interest paid	資金調達による支出	(706)	(334)
Other	その他	602	(99)
Subtotal	小計	75,535	248,084
Income taxes paid	法人税等の支払額	(1,830)	(771)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	73,705	247,312
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(41,614)	(70,409)
Proceeds from sales of securities	有価証券の売却による収入	4,999	10,343
Proceeds from maturities of securities	有価証券の償還による収入	30,294	22,974
Purchases of tangible fixed assets	有形固定資産の取得による支出	(565)	(263)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	126	94
Purchases of intangible assets	無形固定資産の取得による支出	(87)	(517)
Net cash used in investing activities	投資活動によるキャッシュ・フロー	(6,845)	(37,778)
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Cash dividends paid	配当金の支払額	(840)	(835)
Cash dividends paid to non-controlling interests	非支配株主への配当金の支払額	(2)	(2)
Purchase of treasury stock	自己株式の取得による支出	(501)	(2)
Net cash used in financing activities	財務活動によるキャッシュ・フロー	(1,345)	(840)
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	(22)	(23)
Net change in cash and cash equivalents	現金及び現金同等物の増減額(△は減少)	65,491	208,670
Cash and cash equivalents at beginning of the current period	現金及び現金同等物の期首残高	155,176	200,402
Cash and cash equivalents at end of the current period	現金及び現金同等物の中間期末残高	¥220,668	¥409,072

Non-Consolidated Balance Sheets

As of March 31, 2020 and September 30, 2020

	(Japanese)	Millions of yen	
		2020/3	2020/9
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥199,929	¥408,413
Monetary claims bought	買入金銭債権	197	183
Securities	有価証券	373,573	404,545
Loans and bills discounted	貸出金	1,651,104	1,685,970
Foreign exchanges	外国為替	4,712	4,795
Other assets:	その他の資産	23,580	27,319
Other	その他の資産	23,580	27,319
Tangible fixed assets	有形固定資産	19,161	18,881
Intangible assets	無形固定資産	1,902	2,129
Deferred tax assets	繰延税金資産	863	531
Customers' liabilities for acceptances and guarantees	支払承諾見返	7,818	8,546
Allowance for loan losses	貸倒引当金	(6,407)	(6,406)
Total assets	資産の部合計	¥2,276,437	¥2,554,910
Liabilities	(負債の部)		
Deposits	預金	¥2,063,642	¥2,284,824
Payables under securities lending transactions	債券貸借取引受入担保金	2,587	—
Borrowed money	借入金	30,000	89,000
Foreign exchanges	外国為替	111	44
Due to trust account	信託勘定借	18,742	16,033
Other liabilities:	その他の負債	4,120	4,927
Income taxes payable	未払法人税等	511	982
Lease obligations	リース債務	544	498
Asset retirement obligations	資産除去債務	349	320
Other	その他の負債	2,714	3,124
Provision for bonuses	賞与引当金	607	653
Provision for directors' bonuses	役員賞与引当金	16	8
Provision for retirement benefits	退職給付引当金	1,510	1,588
Provision for stock-based compensation	株式報酬引当金	108	100
Reserve for compensation for trust principal losses	信託元本補填引当金	22	9
Reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金	269	231
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	1,197	1,197
Acceptances and guarantees	支払承諾	7,818	8,546
Total liabilities	負債の部合計	¥2,130,756	¥2,407,163

(Continued)

		Millions of yen	
	(Japanese)	2020/3	2020/9
Net assets	(純資産の部)		
Capital stock	資 本 金	¥22,725	¥22,725
Capital surplus:	資 本 剰 余 金	17,631	17,631
Legal capital surplus	資 本 準 備 金	17,623	17,623
Other capital surplus	そ の 他 資 本 剰 余 金	7	7
Retained earnings:	利 益 剰 余 金	98,750	100,022
Legal retained earnings	利 益 準 備 金	9,535	9,535
Other retained earnings:	そ の 他 利 益 剰 余 金	89,215	90,486
General reserve	別 途 積 立 金	84,120	87,320
Retained earnings brought forward	繰 越 利 益 剰 余 金	5,095	3,166
Treasury stock	自 己 株 式	(1,549)	(1,542)
Shareholders' equity	株 主 資 本 合 計	137,558	138,836
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	6,697	7,495
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	(10)
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,267	1,267
Valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	7,965	8,753
Subscription rights to shares	新 株 予 約 権	157	157
Total net assets	純 資 産 の 部 合 計	145,680	147,746
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,276,437	¥2,554,910

Non-Consolidated Statements of Income

For the 1st half ended September 30, 2019 and 2020

	(Japanese)	Millions of yen	
		2019/9	2020/9
Ordinary income	経常収益	¥18,065	¥17,708
Interest income:	資金運用収益	14,345	14,068
Interest on loans and discounts	(うち貸出金利息)	12,299	12,298
Interest and dividends on securities	(うち有価証券利息配当金)	1,656	1,785
Trust fees	信託報酬	64	53
Fees and commissions	役務取引等収益	2,517	2,384
Other ordinary income	その他業務収益	319	413
Other income	その他経常収益	818	788
Ordinary expenses	経常費用	15,153	14,587
Interest expenses:	資金調達費用	710	277
Interest on deposits	(うち預金利息)	630	208
Fees and commissions payments	役務取引等費用	1,719	1,704
Other ordinary expenses	その他業務費用	54	507
General and administrative expenses	営業経費	11,095	11,158
Other expenses	その他経常費用	1,573	938
Ordinary profit	経常利益	¥2,912	¥3,121
Extraordinary income	特別利益	—	0
Gain on disposal of noncurrent assets	固定資産処分益	—	0
Extraordinary loss	特別損失	27	36
Loss on disposal of noncurrent assets	固定資産処分損	27	36
Income before income taxes	税引前中間純利益	2,884	3,085
Income taxes – current	法人税、住民税及び事業税	1,122	971
Income taxes – deferred	法人税等調整額	(274)	6
Total income taxes	法人税等合計	848	977
Net income	中間純利益	¥2,036	¥2,107

Non-Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2019

(Millions of yen)

	(Japanese)	Shareholders' equity			
		株主資本			
		Capital stock	Capital surplus		
			資本剰余金		
			Legal capital surplus	Other capital surplus	Total capital surplus
資本金	資本準備金	その他資本剰余金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	7	17,631
Changes during the period	当 中 間 期 変 動 額				
Dividends from surplus	剰 余 金 の 配 当				
Net income	中 間 純 利 益				
Transfer to general reserve	別 途 積 立 金 の 積 立				
Purchase of treasury stock	自 己 株 式 の 取 得				
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩				
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)				
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	—	—
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	7	17,631

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	78,920	7,125	95,581	(1,045)	134,891
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(840)	(840)		(840)
Net income	中 間 純 利 益			2,036	2,036		2,036
Transfer to general reserve	別 途 積 立 金 の 積 立		5,200	(5,200)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(501)	(501)
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			(59)	(59)		(59)
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	—	5,200	(4,064)	1,135	(501)	634
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	84,120	3,061	96,716	(1,547)	135,525

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	評価・換算 差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	10,605	—	1,208	11,814	157	146,863
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(840)
Net income	中 間 純 利 益						2,036
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(501)
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩						(59)
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	1,384	1	59	1,444	—	1,444
Total changes during the period	当 中 間 期 変 動 額 合 計	1,384	1	59	1,444	—	2,078
Balance at the end of the current period	当 中 間 期 末 残 高	11,990	1	1,267	13,259	157	148,942

For the 1st half ended September 30, 2020

(Millions of yen)

	(Japanese)	Shareholders' equity			
		株主資本			
		Capital stock	Capital surplus		
			資本剰余金		
			Legal capital surplus	Other capital surplus	Total capital surplus
資本金	資本準備金	その他資本剰余金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	7	17,631
Changes during the period	当 中 間 期 変 動 額				
Dividends from surplus	剰 余 金 の 配 当				
Net income	中 間 純 利 益				
Transfer to general reserve	別 途 積 立 金 の 積 立				
Purchase of treasury stock	自 己 株 式 の 取 得				
Disposal of treasury stock	自 己 株 式 の 処 分				
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純額)				
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	—	—
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	7	17,631

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	84,120	5,095	98,750	(1,549)	137,558
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(835)	(835)		(835)
Net income	中 間 純 利 益			2,107	2,107		2,107
Transfer to general reserve	別 途 積 立 金 の 積 立		3,200	(3,200)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(2)	(2)
Disposal of treasury stock	自 己 株 式 の 処 分					8	8
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	—	3,200	(1,928)	1,271	6	1,278
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	87,320	3,166	100,022	(1,542)	138,836

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	評価・換算 差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	6,697	—	1,267	7,965	157	145,680
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(835)
Net income	中 間 純 利 益						2,107
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(2)
Disposal of treasury stock	自 己 株 式 の 処 分						8
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	798	(10)	—	787	—	787
Total changes during the period	当 中 間 期 変 動 額 合 計	798	(10)	—	787	—	2,065
Balance at the end of the current period	当 中 間 期 末 残 高	7,495	(10)	1,267	8,753	157	147,746

(Reference) Trust Assets and Liabilities

(Millions of yen)

Assets			
資産			
Items		Consolidated result from previous fiscal year (As of March 31, 2020)	Consolidated result from reporting fiscal year (As of September 30, 2020)
科目		前事業年度 (2020年3月31日)	当中間会計期間 (2020年9月30日)
Loans and bills discounted	貸 出 金	1,062	996
Other receivables	そ の 他 債 権	0	0
Loaned money from banking account	銀 行 勘 定 貸	18,742	16,033
Total	合 計	19,805	17,030

(Millions of yen)

Liabilities			
負債			
Items		Consolidated result from previous fiscal year (As of March 31, 2020)	Consolidated result from reporting fiscal year (As of September 30, 2020)
科目		前事業年度 (2020年3月31日)	当中間会計期間 (2020年9月30日)
Money held in trust	金 銭 信 託	19,805	17,030
Total	合 計	19,805	17,030