

Flash Report for the First Half Ended September 30, 2019 <Under Japanese GAAP>

November 8, 2019

Name of the listed company: **The Bank of Okinawa, Ltd.**

Code No.: 8397 Stock exchange: Tokyo Stock Exchange and Fukuoka Stock Exchange

URL: <https://www.okinawa-bank.co.jp/>

Representative: Masayasu Yamashiro, President

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Scheduled date for submission of Interim Securities Report: November 25, 2019

Date for initiation of dividend payments (subject to change): December 9, 2019

Specific trading account system: not applicable

Preparation of supplementary explanatory materials: Yes

Results briefing held: not applicable

* All amounts are rounded down to the nearest million yen.

1. Consolidated Results for the First Half Ended September 30, 2019 (April 1 to September 30, 2019)

(1) Operating results (¥ million)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
1st half ended September 30, 2019	¥25,498	(2.8)%	¥3,513	(11.2)%	¥2,234	(7.6)%
1st half ended September 30, 2018	¥26,233	(1.5)%	¥3,958	(18.9)%	¥2,417	(17.3)%

Notes: 1. Comprehensive income

1st half ended September 30, 2019: ¥3,875 million (88.4% increase)

1st half ended September 30, 2018: ¥2,056 million (34.7% decrease)

2. Percentage figures represent year-on-year comparisons.

	Net income per share (¥)	
	Basic	Diluted
1st half ended September 30, 2019	¥93.60	¥93.42
1st half ended September 30, 2018	¥100.71	¥100.45

(2) Financial position (¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2019	¥2,318,460	¥161,431	6.8%
As of March 31, 2019	¥2,253,872	¥158,901	6.9%

Note: Owners' equity

As of September 30, 2019: ¥158,604 million As of March 31, 2019: ¥156,164 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and non-controlling interests by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

2. Dividends

	Cash dividends per share (¥)				
	Quarter-end			Year-end	Annual
	1st	2nd	3rd		
Year ended March 31, 2019	—	35.00	—	35.00	70.00
Year ending March 31, 2020	—	35.00			
Year ending March 31, 2020 (forecast)			—	35.00	70.00

Note: Revisions to dividend payment forecasts from recently announced forecasts: not applicable

3. Operating Performance Forecasts for the Year Ending March 31, 2020

(April 1, 2019 to March 31, 2020)

	(¥ million)					
	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	Net income per share (¥)
Full term	¥50,300	(5.9)%	¥7,400	(30.1)%	¥4,700 (34.7)%	¥197.21

Notes: 1. Revisions to operating performance forecasts from recently announced forecasts: applicable

2. Percentage figures represent year-on-year comparisons.

Remarks*(1) Changes in the scope of consolidation**

Inclusion: none

Exclusion: none

(2) Changes in accounting policies, changes in accounting estimates and restatements

Changes in accounting policies following revision of accounting standards, etc.: not applicable

Changes in accounting policies other than those above: not applicable

Changes in accounting estimates: not applicable

Restatements: not applicable

(3) Number of ordinary shares issued at the end of the period (including treasury shares)

As of September 30, 2019: 24,240,000 shares

As of March 31, 2019: 24,240,000 shares

Number of treasury shares at the end of the period

As of September 30, 2019: 442,111 shares

As of March 31, 2019: 296,959 shares

Average number of shares during the period

1st half ended September 30, 2019: 23,866,197 shares

1st half ended September 30, 2018: 24,007,795 shares

(Reference)**1. Non-Consolidated Results for the First Half Ended September 30, 2019****(April 1 to September 30, 2019)****(1) Operating results**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
1st half ended September 30, 2019	¥18,065	(4.8)%	¥2,912	(19.4)%	¥2,036	(15.5)%	¥85.31
1st half ended September 30, 2018	¥18,979	(3.1)%	¥3,612	(14.0)%	¥2,412	(6.3)%	¥100.47

Note: Percentage figures represent year-on-year comparisons.

(2) Financial position

(¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2019	¥2,293,986	¥148,942	6.4%
As of March 31, 2019	¥2,231,718	¥146,863	6.5%

Note: Owners' equity

As of September 30, 2019: ¥148,784 million

As of March 31, 2019: ¥146,706 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

2. Non-Consolidated Operating Performance Forecasts for the Year Ending March 31, 2020**(April 1, 2019 to March 31, 2020)**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
Full term	¥35,100	(10.0)%	¥6,500	(32.1)%	¥4,600	(32.5)%	¥193.01

Note: Percentage figures represent year-on-year comparisons.

※These consolidated financial results are outside the scope of audit by certified public accountants or audit corporations.

※Explanation on the appropriate use of forecasted financial results, and other special remarks:

Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Bank at the time of writing, as well as assumptions deemed to be reasonable. The Bank has no intention of guaranteeing their achievement. Actual results may differ substantially due to various factors.

Consolidated Balance Sheets

As of March 31, 2019 and September 30, 2019

		Millions of yen	
	(Japanese)	2019/3	2019/9
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥ 155,396	¥ 220,888
Call loans and bills bought	コールローン及び買入手形	983	—
Monetary claims bought	買入金銭債権	542	583
Money held in trust	金銭の信託	1,155	1,105
Securities	有価証券	388,836	396,280
Loans and bills discounted	貸出金	1,618,781	1,610,519
Foreign exchanges	外国為替	5,214	4,954
Lease claims and lease investment assets	リース債権及びリース投資資産	19,185	19,941
Other assets	その他資産	41,045	42,679
Tangible fixed assets	有形固定資産	20,179	19,900
Intangible assets	無形固定資産	2,116	1,881
Deferred tax assets	繰延税金資産	716	643
Customers' liabilities for acceptances and guarantees	支払承諾見返	8,762	8,354
Allowance for loan losses	貸倒引当金	(9,042)	(9,272)
Total assets	資産の部合計	¥2,253,872	¥2,318,460

(Continued)

		Millions of yen	
	(Japanese)	2019/3	2019/9
Liabilities	(負債の部)		
Deposits	預 金	¥1,993,673	¥2,055,620
Borrowed money	借 用 金	45,723	46,000
Foreign exchanges	外 国 為 替	79	88
Due to trust account	信 託 勘 定 借	22,210	20,410
Other liabilities	そ の 他 負 債	18,277	20,186
Provision for bonuses	賞 与 引 当 金	747	793
Provision for directors' bonuses	役 員 賞 与 引 当 金	25	15
Net defined benefit liability	退 職 給 付 に 係 る 負 債	3,326	3,073
Provision for directors' retirement benefits	役 員 退 職 慰 労 引 当 金	32	20
Provision for stock-based compensation	株 式 報 酬 引 当 金	52	52
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	62	54
Reserve for losses on interest refund	利 息 返 還 損 失 引 当 金	56	41
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	239	214
Reserves under special laws	特 別 法 上 の 引 当 金	5	5
Deferred tax liabilities	繰 延 税 金 負 債	497	901
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,197	1,197
Acceptances and guarantees	支 払 承 諾	8,762	8,354
Total liabilities	負 債 の 部 合 計	2,094,970	2,157,029
Net assets	(純資産の部)		
Capital stock	資 本 金	22,725	22,725
Capital surplus	資 本 剰 余 金	19,655	19,655
Retained earnings	利 益 剰 余 金	103,978	105,312
Treasury stock	自 己 株 式	(1,045)	(1,547)
Shareholders' equity	株 主 資 本 合 計	145,313	146,145
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	10,609	11,994
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	1
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,208	1,267
Remeasurements of defined benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	(967)	(805)
Accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	10,850	12,458
Subscription rights to shares	新 株 予 約 権	157	157
Non-controlling interests	非 支 配 株 主 持 分	2,580	2,670
Total net assets	純 資 産 の 部 合 計	158,901	161,431
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,253,872	¥2,318,460

Consolidated Statements of Income

For the 1st half ended September 30, 2018 and 2019

		Millions of yen	
	(Japanese)	2018/9	2019/9
Ordinary income	経 常 収 益	¥26,233	¥25,498
Interest income:	資 金 運 用 収 益	14,496	14,595
Interest on loans and discounts	(うち貸出金利息)	12,467	12,678
Interest and dividends on securities	(うち有価証券利息配当金)	1,884	1,517
Trust fees	信 託 報 酬	79	64
Fees and commissions	役 務 取 引 等 収 益	2,936	2,645
Other ordinary income	そ の 他 業 務 収 益	6,909	7,236
Other income	そ の 他 経 常 収 益	1,810	956
Ordinary expenses	経 常 費 用	22,274	21,985
Interest expenses:	資 金 調 達 費 用	552	727
Interest on deposits	(うち預金利息)	426	628
Fees and commissions payments	役 務 取 引 等 費 用	1,503	1,501
Other ordinary expenses	そ の 他 業 務 費 用	6,688	5,858
General and administrative expenses	営 業 経 費	12,048	12,127
Other expenses	そ の 他 経 常 費 用	1,482	1,770
Ordinary profit	経 常 利 益	3,958	3,513
Extraordinary loss	特 別 損 失	23	27
Loss on disposal of noncurrent assets	固 定 資 産 処 分 損	23	27
Income before income taxes	税 金 等 調 整 前 中 間 純 利 益	3,935	3,485
Income taxes – current	法 人 税、住 民 税 及 び 事 業 税	1,497	1,362
Income taxes – deferred	法 人 税 等 調 整 額	(61)	(203)
Total income taxes	法 人 税 等 合 計	1,435	1,159
Net income	中 間 純 利 益	2,499	2,326
Net income attributable to non-controlling interests	非支配株主に帰属する中間純利益	81	92
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	¥ 2,417	¥ 2,234

Consolidated Statements of Comprehensive Income

For the 1st half ended September 30, 2018 and 2019

		Millions of yen	
	(Japanese)	2018/9	2019/9
Net income	中間純利益	¥2,499	¥2,326
Other comprehensive income	その他の包括利益	(443)	1,549
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(527)	1,386
Deferred losses on hedges	繰延ヘッジ損益	(17)	1
Remeasurements of defined benefit plans	退職給付に係る調整額	101	161
Comprehensive income	中間包括利益	2,056	3,875
Comprehensive income attributable to owners of the parent	親会社株主に係る中間包括利益	1,975	3,782
Comprehensive income attributable to non-controlling interests	非支配株主に係る中間包括利益	¥ 80	¥ 92

Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2018

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	19,647	98,421	(788)	140,006
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(840)		(840)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			2,417		2,417
Purchase of treasury stock	自 己 株 式 の 取 得				(332)	(332)
Disposal of treasury stock	自 己 株 式 の 処 分		5		50	56
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	5	1,577	(281)	1,301
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	19,653	99,999	(1,069)	141,307

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他 有価証券 評価差額 金	繰延ヘッジ 損益	土地再評 価 差額金	退職給付 に係る 調整累計 額	その他の 包括利益 累計額合計			
Balance at the beginning of the current period	当 期 首 残 高	11,178	—	1,247	(1,170)	11,254	241	2,416	153,918
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(840)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益								2,417
Purchase of treasury stock	自 己 株 式 の 取 得								(332)
Disposal of treasury stock	自 己 株 式 の 処 分								56
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	(526)	(17)	—	101	(442)	(56)	77	(420)
Total changes during the period	当 中 間 期 変 動 額 合 計	(526)	(17)	—	101	(442)	(56)	77	881
Balance at the end of the current period	当 中 間 期 末 残 高	10,652	(17)	1,247	(1,068)	10,812	185	2,493	154,799

For the 1st half ended September 30, 2019

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	19,655	103,978	(1,045)	145,313
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(840)		(840)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			2,234		2,234
Purchase of treasury stock	自 己 株 式 の 取 得				(501)	(501)
Reversal of revaluation reserve for land	土地再評価差額金の取崩			(59)		(59)
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	1,333	(501)	831
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	19,655	105,312	(1,547)	146,145

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計			
Balance at the beginning of the current period	当 期 首 残 高	10,609	—	1,208	(967)	10,850	157	2,580	158,901
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(840)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利 益								2,234
Purchase of treasury stock	自 己 株 式 の 取 得								(501)
Reversal of revaluation reserve for land	土地再評価差額金の取崩								(59)
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	1,385	1	59	161	1,608	—	89	1,698
Total changes during the period	当 中 間 期 変 動 額 合 計	1,385	1	59	161	1,608	—	89	2,529
Balance at the end of the current period	当 中 間 期 末 残 高	11,994	1	1,267	(805)	12,458	157	2,670	161,431

Consolidated Statements of Cash Flows

For the 1st half ended September 30, 2018 and 2019

		Millions of yen	
		(Japanese)	
		2018/9	2019/9
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前中間純利益	¥ 3,935	¥ 3,485
Depreciation and amortization	減価償却費	1,057	1,045
Change in allowance for loan losses	貸倒引当金の増減(△)	145	230
Change in provision for bonuses	賞与引当金の増減額(△は減少)	33	45
Change in provision for directors' bonuses	役員賞与引当金の増減額(△は減少)	(8)	(10)
Change in net defined benefit liability	退職給付に係る負債の増減額(△は減少)	(31)	(21)
Change in provision for directors' retirement benefits	役員退職慰労引当金の増減額(△は減少)	(0)	(11)
Change in reserve for compensation for trust principal losses	信託元本補填引当金の増減(△)	(6)	(8)
Change in reserve for losses on interest refund	利息返還損失引当金の増減額(△は減少)	15	(15)
Change in reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金の増減(△)	79	(25)
Interest income	資金運用収益	(14,496)	(14,595)
Interest expenses	資金調達費用	552	727
Losses related to securities transactions	有価証券関係損益(△)	(305)	103
Loss on disposal of noncurrent assets	固定資産処分損益(△は益)	23	27
Net change in loans and bills discounted	貸出金の純増(△)減	(21,037)	8,261
Net change in deposits	預金の純増減(△)	46,897	61,947
Net change in borrowed money (excluding subordinated loans)	借入金(劣後特約付借入金を除く)の純増減(△)	133	276
Net change in call loans and others	コールローン等の純増(△)減	31	941
Net change in payables under securities lending transactions	債券貸借取引受入担保金の純増減(△)	(1,727)	—
Net change in foreign exchange – assets	外国為替(資産)の純増(△)減	103	259
Net change in foreign exchange – liabilities	外国為替(負債)の純増減(△)	32	8
Net change in due to trust account	信託勘定借の純増減(△)	(2,665)	(1,800)
Interest received	資金運用による収入	14,626	14,768
Interest paid	資金調達による支出	(571)	(706)
Other	その他の	(6,873)	602
Subtotal	小計	19,942	75,535
Income taxes paid	法人税等の支払額	(2,040)	(1,830)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	17,901	73,705
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(49,594)	(41,614)
Proceeds from sales of securities	有価証券の売却による収入	41,193	4,999
Proceeds from maturities of securities	有価証券の償還による収入	52,820	30,294
Purchases of tangible fixed assets	有形固定資産の取得による支出	(1,400)	(565)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	70	126
Purchases of intangible assets	無形固定資産の取得による支出	(401)	(87)
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	42,687	(6,845)
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Cash dividends paid	配当金の支払額	(840)	(840)
Cash dividends paid to non-controlling interests	非支配株主への配当金の支払額	(2)	(2)
Purchase of treasury stock	自己株式の取得による支出	(332)	(501)
Proceeds from sales of treasury stock	自己株式の売却による収入	0	—
Net cash used in financing activities	財務活動によるキャッシュ・フロー	(1,174)	(1,345)

Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	91	(22)
Net change in cash and cash equivalents	現金及び現金同等物の増減額(Δは減少)	59,506	65,491
Cash and cash equivalents at beginning of the current period	現金及び現金同等物の期首残高	133,889	155,176
Cash and cash equivalents at end of the current period	現金及び現金同等物の中間期末残高	¥193,395	¥220,668

Non-Consolidated Balance Sheets

As of March 31, 2019 and September 30, 2019

		Millions of yen	
		2019/3	2019/9
(Japanese)			
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥ 154,543	¥ 219,952
Call loans	コールローン	983	—
Monetary claims bought	買入金銭債権	206	212
Securities	有価証券	392,320	399,761
Loans and bills discounted	貸出金	1,630,450	1,622,580
Foreign exchanges	外国為替	5,214	4,954
Other assets:	その他の資産	24,169	23,926
Other	その他の資産	24,169	23,926
Tangible fixed assets	有形固定資産	19,761	19,490
Intangible assets	無形固定資産	1,934	1,720
Customers' liabilities for acceptances and guarantees	支払承諾見返	8,762	8,354
Allowance for loan losses	貸倒引当金	(6,628)	(6,967)
Total assets	資産の部合計	¥2,231,718	¥2,293,986
Liabilities	(負債の部)		
Deposits	預金	¥2,013,587	¥2,076,108
Borrowed money	借入金	30,000	30,000
Foreign exchanges	外国為替	79	88
Due to trust account	信託勘定借	22,210	20,410
Other liabilities:	その他の負債	5,566	5,109
Income taxes payable	未払法人税等	1,613	1,170
Lease obligations	リース債務	663	605
Asset retirement obligations	資産除去債務	355	356
Other	その他の負債	2,933	2,976
Provision for bonuses	賞与引当金	593	634
Provision for directors' bonuses	役員賞与引当金	14	8
Provision for retirement benefits	退職給付引当金	1,575	1,563
Provision for stock-based compensation	株式報酬引当金	52	52
Reserve for compensation for trust principal losses	信託元本補填引当金	62	54
Reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金	239	214
Deferred tax liabilities	繰延税金負債	913	1,248
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	1,197	1,197
Acceptances and guarantees	支払承諾	8,762	8,354
Total liabilities	負債の部合計	¥2,084,854	¥2,145,043

(Continued)

	(Japanese)	Millions of yen	
		2019/3	2019/9
Net assets	(純資産の部)		
Capital stock	資 本 金	¥22,725	¥22,725
Capital surplus:	資 本 剰 余 金	17,631	17,631
Legal capital surplus	資 本 準 備 金	17,623	17,623
Other capital surplus	そ の 他 資 本 剰 余 金	7	7
Retained earnings:	利 益 剰 余 金	95,581	96,716
Legal retained earnings	利 益 準 備 金	9,535	9,535
Other retained earnings:	そ の 他 利 益 剰 余 金	86,045	87,181
General reserve	別 途 積 立 金	78,920	84,120
Retained earnings brought forward	繰 越 利 益 剰 余 金	7,125	3,061
Treasury stock	自 己 株 式	(1,045)	(1,547)
Shareholders' equity	株 主 資 本 合 計	134,891	135,525
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	10,605	11,990
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	1
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,208	1,267
Valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	11,814	13,259
Subscription rights to shares	新 株 予 約 権	157	157
Total net assets	純 資 産 の 部 合 計	146,863	148,942
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,231,718	¥2,293,986

Non-Consolidated Statements of Income

For the 1st half ended September 30, 2018 and 2019

		Millions of yen	
	(Japanese)	2018/9	2019/9
Ordinary income	経 常 収 益	¥18,979	¥18,065
Interest income:	資 金 運 用 収 益	14,235	14,345
Interest on loans and discounts	(うち貸出金利息)	12,077	12,299
Interest and dividends on securities	(うち有価証券利息配当金)	2,025	1,656
Trust fees	信 託 報 酬	79	64
Fees and commissions	役 務 取 引 等 収 益	2,704	2,517
Other ordinary income	そ の 他 業 務 収 益	266	319
Other income	そ の 他 経 常 収 益	1,694	818
Ordinary expenses	経 常 費 用	15,367	15,153
Interest expenses:	資 金 調 達 費 用	526	710
Interest on deposits	(うち預金利息)	428	630
Fees and commissions payments	役 務 取 引 等 費 用	1,731	1,719
Other ordinary expenses	そ の 他 業 務 費 用	1,056	54
General and administrative expenses	営 業 経 費	11,016	11,095
Other expenses	そ の 他 経 常 費 用	1,036	1,573
Ordinary profit	経 常 利 益	¥ 3,612	¥ 2,912
Extraordinary loss	特 別 損 失	23	27
Loss on disposal of noncurrent assets	固 定 資 産 処 分 損	23	27
Income before income taxes	税 引 前 中 間 純 利 益	3,589	2,884
Income taxes – current	法 人 税、住 民 税 及 び 事 業 税	1,252	1,122
Income taxes – deferred	法 人 税 等 調 整 額	(75)	(274)
Total income taxes	法 人 税 等 合 計	1,177	848
Net income	中 間 純 利 益	¥ 2,412	¥ 2,036

Non-Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2018

(Millions of yen)

	(Japanese)	Shareholders' equity			
		株主資本			
		Capital stock	Capital surplus		
			資本剰余金		
			Legal capital surplus	Other capital surplus	Total capital surplus
		資本金	資本準備金	その他資本剰余金	資本剰余金合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	—	17,623
Changes during the period	当 中 間 期 変 動 額				
Dividends from surplus	剰 余 金 の 配 当				
Net income	中 間 純 利 益				
Transfer to general reserve	別 途 積 立 金 の 積 立				
Purchase of treasury stock	自 己 株 式 の 取 得				
Disposal of treasury stock	自 己 株 式 の 処 分			5	5
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純額)				
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	5	5
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	5	17,629

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			その他利益剰余金				
			General reserve	Retained earnings brought forward			
		利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	9,535	74,420	6,443	90,398	(788)	129,959
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(840)	(840)		(840)
Net income	中 間 純 利 益			2,412	2,412		2,412
Transfer to general reserve	別 途 積 立 金 の 積 立		4,500	(4,500)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(332)	(332)
Disposal of treasury stock	自 己 株 式 の 処 分					50	56
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の当中間期変動額（純額）						
Total changes during the period	当 中 間 期 変 動 額 合 計	—	4,500	(2,927)	1,572	(281)	1,296
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	78,920	3,515	91,970	(1,069)	131,255

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	評価・換算 差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	11,167	—	1,247	12,414	241	142,615
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(840)
Net income	中 間 純 利 益						2,412
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(332)
Disposal of treasury stock	自 己 株 式 の 処 分						56
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	(521)	(17)	—	(539)	(56)	(595)
Total changes during the period	当 中 間 期 変 動 額 合 計	(521)	(17)	—	(539)	(56)	700
Balance at the end of the current period	当 中 間 期 末 残 高	10,645	(17)	1,247	11,875	185	143,316

For the 1st half ended September 30, 2019

(Millions of yen)

	(Japanese)	Shareholders' equity			
		株主資本			
		Capital stock	Capital surplus		
			資本剰余金		
			Legal capital surplus	Other capital surplus	Total capital surplus
		資本金	資本準備金	その他資本剰余金	資本剰余金合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	7	17,631
Changes during the period	当 中 間 期 変 動 額				
Dividends from surplus	剰 余 金 の 配 当				
Net income	中 間 純 利 益				
Transfer to general reserve	別 途 積 立 金 の 積 立				
Purchase of treasury stock	自 己 株 式 の 取 得				
Reversal of revaluation reserve for land	土地再評価差額金の取崩				
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純額)				
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	—	—
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	7	17,631

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			その他利益剰余金				
			General reserve	Retained earnings brought forward			
		利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	9,535	78,920	7,125	95,581	(1,045)	134,891
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(840)	(840)		(840)
Net income	中 間 純 利 益			2,036	2,036		2,036
Transfer to general reserve	別 途 積 立 金 の 積 立		5,200	(5,200)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(501)	(501)
Reversal of revaluation reserve for land	土地再評価差額金の取崩			(59)	(59)		(59)
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	—	5,200	(4,064)	1,135	(501)	634
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	84,120	3,061	96,716	(1,547)	135,525

(Continued)

(Millions of yen)

(Millions of yen)							
	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	評価・換算 差額等合計	新株予約権	純資産合計
Balance at the beginning of the current period	当 期 首 残 高	10,605	—	1,208	11,814	157	146,863
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(840)
Net income	中 間 純 利 益						2,036
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(501)
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩						(59)
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	1,384	1	59	1,444	—	1,444
Total changes during the period	当 中 間 期 変 動 額 合 計	1,384	1	59	1,444	—	2,078
Balance at the end of the current period	当 中 間 期 末 残 高	11,990	1	1,267	13,259	157	148,942

(Note) Trust Assets and Liabilities

(Millions of yen)

Assets			
資産			
Items		Consolidated result from previous fiscal year (As of March 31, 2019)	Consolidated result from reporting fiscal year (As of September 30, 2019)
科目		前事業年度 (2019年3月31日)	当中間会計期間 (2019年9月30日)
Loans and bills discounted	貸 出 金	1,285	1,180
Other receivables	そ の 他 債 権	0	0
Loaned money from banking account	銀 行 勘 定 貸	22,210	20,410
Total	合 計	23,496	21,591

(Millions of yen)

Liabilities			
負債			
Items		Consolidated result from previous fiscal year (As of March 31, 2019)	Consolidated result from reporting fiscal year (As of September 30, 2019)
科目		前事業年度 (2019年3月31日)	当中間会計期間 (2019年9月30日)
Money held in trust	金 銭 信 託	23,496	21,591
Total	合 計	23,496	21,591