

# Flash Report for the First Half Ended September 30, 2018 <Under Japanese GAAP>

November 6, 2018

Name of the listed company: **The Bank of Okinawa, Ltd.**  
 Code No.: 8397 Stock exchange: Tokyo Stock Exchange and Fukuoka Stock Exchange  
 URL: <http://www.okinawa-bank.co.jp/>  
 Representative: Masayasu Yamashiro, President  
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 Scheduled date for submission of Interim Securities Report: November 22, 2018  
 Date for initiation of dividend payments (subject to change): December 10, 2018  
 Specific trading account system: not applicable  
 Preparation of supplementary explanatory materials: Yes  
 Results briefing held: not applicable

\* All amounts are rounded down to the nearest million yen.

## 1. Consolidated Results for the First Half Ended September 30, 2018 (April 1 to September 30, 2018)

(1) Operating results (¥ million)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
1st half ended September 30, 2018	¥26,233	(1.5)%	¥3,958	(18.9)%	¥2,417	(17.3)%
1st half ended September 30, 2017	¥26,654	7.1%	¥4,884	(3.7)%	¥2,925	(16.3)%

Notes: 1. Comprehensive income  
 1st half ended September 30, 2018: ¥2,056 million (34.7% decrease)  
 1st half ended September 30, 2017: ¥3,151 million (1.2% decrease)  
 2. Percentage figures represent year-on-year comparisons.

	Net income per share (¥)	
	Basic	Diluted
1st half ended September 30, 2018	¥100.71	¥100.45
1st half ended September 30, 2017	¥121.91	¥121.56

(2) Financial position (¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2018	¥2,265,813	¥154,799	6.7%
As of March 31, 2018	¥2,223,842	¥153,918	6.8%

Note: Owners' equity  
 As of September 30, 2018: ¥152,120 million As of March 31, 2018: ¥151,260 million  
 \* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and non-controlling interests by the term-end balance of total assets.  
 This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

## 2. Dividends

	Cash dividends per share (¥)				
	Quarter-end			Year-end	Annual
	1st	2nd	3rd		
Year ended March 31, 2018	—	35.00	—	35.00	70.00
Year ending March 31, 2019	—	35.00	—	35.00	70.00
Year ending March 31, 2019 (forecast)	—	35.00	—	35.00	70.00

Note: Revisions to dividend payment forecasts from recently announced forecasts: not applicable

## 3. Operating Performance Forecasts for the Year Ending March 31, 2019

(April 1, 2018 to March 31, 2019)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent		Net income per share (¥)
Full term	¥51,400	(2.6)%	¥8,400	(17.3)%	¥5,700	(16.4)%	¥237.39

Notes: 1. Revisions to operating performance forecasts from recently announced forecasts: applicable  
 2. Percentage figures represent year-on-year comparisons.

**\*Remarks****(1) Changes in the scope of consolidation**

Inclusion: none

Exclusion: none

**(2) Changes in accounting policies, changes in accounting estimates and restatements**

Changes in accounting policies following revision of accounting standards, etc.: not applicable

Changes in accounting policies other than those above: not applicable

Changes in accounting estimates: not applicable

Restatements: not applicable

**(3) Number of ordinary shares issued at the end of the period (including treasury shares)**

As of September 30, 2018: 24,240,000 shares

As of March 31, 2018: 24,240,000 shares

Number of treasury shares at the end of the period

As of September 30, 2018: 304,314 shares

As of March 31, 2018: 239,849 shares

Average number of shares during the period

1st half ended September 30, 2018: 24,007,795 shares

1st half ended September 30, 2017: 23,995,427 shares

**(Reference)****1. Non-Consolidated Results for the First Half Ended September 30, 2018****(April 1 to September 30, 2018)****(1) Operating results**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
1st half ended September 30, 2018	¥18,979	(3.1)%	¥3,612	(14.0)%	¥2,412	(6.3)%	¥100.47
1st half ended September 30, 2017	¥19,597	6.2%	¥4,202	(7.1)%	¥2,575	(22.1)%	¥107.34

Note: Percentage figures represent year-on-year comparisons.

**(2) Financial position**

(¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2018	¥2,244,657	¥143,316	6.3%
As of March 31, 2018	¥2,203,084	¥142,615	6.4%

Note: Owners' equity

As of September 30, 2018: ¥143,130 million

As of March 31, 2018: ¥142,374 million

\* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

**2. Non-Consolidated Operating Performance Forecasts for the Year Ending March 31, 2019****(April 1, 2018 to March 31, 2019)**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
Full term	¥36,400	(5.4)%	¥7,700	(13.0)%	¥5,300	(14.7)%	¥220.73

Note: Percentage figures represent year-on-year comparisons.

※These consolidated financial results are outside the scope of audit by certified public accountants or audit corporations.

※Explanation on the appropriate use of forecasted financial results, and other special remarks:

Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Bank at the time of writing, as well as assumptions deemed to be reasonable. The Bank has no intention of guaranteeing their achievement. Actual results may differ substantially due to various factors.

## Consolidated Balance Sheets

As of March 31, 2018 and September 30, 2018

	(Japanese)	Millions of yen	
		2018/3	2018/9
<b>Assets</b>	(資産の部)		
Cash and due from banks	現金預け金	¥ 134,109	¥ 193,615
Call loans and bills bought	コールローン及び買入手形	939	981
Monetary claims bought	買入金銭債権	692	618
Money held in trust	金銭の信託	1,217	1,112
Securities	有価証券	454,946	410,720
Loans and bills discounted	貸出金	1,549,075	1,570,113
Foreign exchanges	外国為替	4,647	4,544
Lease claims and lease investment assets	リース債権及びリース投資資産	18,819	18,939
Other assets	その他資産	36,519	42,279
Tangible fixed assets	有形固定資産	19,534	20,149
Intangible assets	無形固定資産	2,117	2,068
Deferred tax assets	繰延税金資産	697	685
Customers' liabilities for acceptances and guarantees	支払承諾見返	10,169	9,774
Allowance for loan losses	貸倒引当金	(9,644)	(9,789)
<b>Total assets</b>	<b>資産の部合計</b>	<b>¥2,223,842</b>	<b>¥2,265,813</b>

(Continued)

	(Japanese)	Millions of yen	
		2018/3	2018/9
<b>Liabilities</b>	(負債の部)		
Deposits	預 金	¥1,956,993	¥2,003,891
Payables under securities lending transactions	債券貸借取引受入担保金	1,727	—
Borrowed money	借 用 金	45,001	45,135
Foreign exchanges	外 国 為 替	11	43
Due to trust account	信 託 勘 定 借	26,670	24,004
Other liabilities	そ の 他 負 債	18,780	17,923
Provision for bonuses	賞 与 引 当 金	745	779
Provision for directors' bonuses	役 員 賞 与 引 当 金	23	14
Net defined benefit liability	退 職 給 付 に 係 る 負 債	7,598	7,421
Provision for directors' retirement benefits	役 員 退 職 慰 労 引 当 金	23	23
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	83	76
Reserve for losses on interest refund	利 息 返 還 損 失 引 当 金	53	68
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	160	239
Reserves under special laws	特 別 法 上 の 引 当 金	5	5
Deferred tax liabilities	繰 延 税 金 負 債	662	397
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,213	1,213
Acceptances and guarantees	支 払 承 諾	10,169	9,774
Total liabilities	負 債 の 部 合 計	2,069,923	2,111,013
<b>Net assets</b>	(純資産の部)		
Capital stock	資 本 金	22,725	22,725
Capital surplus	資 本 剰 余 金	19,647	19,653
Retained earnings	利 益 剰 余 金	98,421	99,999
Treasury stock	自 己 株 式	(788)	(1,069)
Shareholders' equity	株 主 資 本 合 計	140,006	141,307
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	11,178	10,652
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	(17)
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,247	1,247
Remeasurements of defined benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	(1,170)	(1,068)
Accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	11,254	10,812
Subscription rights to shares	新 株 予 約 権	241	185
Non-controlling interests	非 支 配 株 主 持 分	2,416	2,493
Total net assets	純 資 産 の 部 合 計	153,918	154,799
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,223,842	¥2,265,813

# Consolidated Statements of Income

For the 1st half ended September 30, 2017 and 2018

	(Japanese)	Millions of yen	
		2017/9	2018/9
<b>Ordinary income</b>	経常収益	¥26,654	¥26,233
Interest income:	資金運用収益	14,833	14,496
Interest on loans and discounts	(うち貸出金利息)	12,134	12,467
Interest and dividends on securities	(うち有価証券利息配当金)	2,654	1,884
Trust fees	信託報酬	116	79
Fees and commissions	役務取引等収益	2,869	2,936
Other ordinary income	その他業務収益	6,961	6,909
Other income	その他経常収益	1,874	1,810
<b>Ordinary expenses</b>	経常費用	21,769	22,274
Interest expenses:	資金調達費用	623	552
Interest on deposits	(うち預金利息)	438	426
Fees and commissions payments	役務取引等費用	1,407	1,503
Other ordinary expenses	その他業務費用	5,989	6,688
General and administrative expenses	営業経費	12,014	12,048
Other expenses	その他経常費用	1,734	1,482
Ordinary profit	経常利益	4,884	3,958
<b>Extraordinary loss</b>	特別損失	27	23
Loss on disposal of noncurrent assets	固定資産処分損	27	23
Income before income taxes	税金等調整前中間純利益	4,857	3,935
Income taxes – current	法人税、住民税及び事業税	1,948	1,497
Income taxes – deferred	法人税等調整額	(116)	(61)
Total income taxes	法人税等合計	1,831	1,435
Net income	中間純利益	3,025	2,499
Net income attributable to non-controlling interests	非支配株主に帰属する中間純利益	99	81
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	¥2,925	¥2,417

# Consolidated Statements of Comprehensive Income

For the 1st half ended September 30, 2017 and 2018

		Millions of yen	
	(Japanese)	2017/9	2018/9
Net income	中間純利益	¥3,025	¥2,499
Other comprehensive income	その他の包括利益	126	(443)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(5)	(527)
Deferred losses on hedges	繰延ヘッジ損益	(7)	(17)
Remeasurements of defined benefit plans	退職給付に係る調整額	139	101
Comprehensive income	中間包括利益	3,151	2,056
Comprehensive income attributable to owners of the parent	親会社株主に係る中間包括利益	3,051	1,975
Comprehensive income attributable to non-controlling interests	非支配株主に係る中間包括利益	¥ 100	¥ 80

# Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2017

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,629	93,284	(821)	132,818
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(839)		(839)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			2,925		2,925
Purchase of treasury stock	自 己 株 式 の 取 得				(1)	(1)
Disposal of treasury stock	自 己 株 式 の 処 分			(2)	37	34
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	2,082	35	2,118
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,629	95,367	(785)	134,936

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計
Balance at the beginning of the current period	当 期 首 残 高	11,207	—	1,247	(1,487)	10,966	230	5,391	149,406
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(839)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益								2,925
Purchase of treasury stock	自 己 株 式 の 取 得								(1)
Disposal of treasury stock	自 己 株 式 の 処 分								34
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	(5)	(7)	—	139	126	11	94	232
Total changes during the period	当 中 間 期 変 動 額 合 計	(5)	(7)	—	139	126	11	94	2,350
Balance at the end of the current period	当 中 間 期 末 残 高	11,201	(7)	1,247	(1,347)	11,093	241	5,486	151,757

For the 1st half ended September 30, 2018

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	19,647	98,421	(788)	140,006
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(840)		(840)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			2,417		2,417
Purchase of treasury stock	自 己 株 式 の 取 得				(332)	(332)
Disposal of treasury stock	自 己 株 式 の 処 分		5		50	56
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	5	1,577	(281)	1,301
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	19,653	99,999	(1,069)	141,307

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計
Balance at the beginning of the current period	当 期 首 残 高	11,178	—	1,247	(1,170)	11,254	241	2,416	153,918
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(840)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益								2,417
Purchase of treasury stock	自 己 株 式 の 取 得								(332)
Disposal of treasury stock	自 己 株 式 の 処 分								56
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	(526)	(17)	—	101	(442)	(56)	77	(420)
Total changes during the period	当 中 間 期 変 動 額 合 計	(526)	(17)	—	101	(442)	(56)	77	881
Balance at the end of the current period	当 中 間 期 末 残 高	10,652	(17)	1,247	(1,068)	10,812	185	2,493	154,799



# Consolidated Statements of Cash Flows

For the 1st half ended September 30, 2017 and 2018

	(Japanese)	Millions of yen	
		2017/9	2018/9
<b>Cash flows from operating activities</b>	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前中間純利益	¥ 4,857	¥ 3,935
Depreciation and amortization	減価償却費	1,094	1,057
Change in allowance for loan losses	貸倒引当金の増減(Δ)	1,005	145
Change in provision for bonuses	賞与引当金の増減額(Δは減少)	32	33
Change in provision for directors' bonuses	役員賞与引当金の増減額(Δは減少)	(11)	(8)
Change in net defined benefit liability	退職給付に係る負債の増減額(Δは減少)	159	(31)
Change in provision for directors' retirement benefits	役員退職慰労引当金の増減額(Δは減少)	(9)	(0)
Change in reserve for compensation for trust principal losses	信託元本補填引当金の増減(Δ)	(4)	(6)
Change in reserve for losses on interest refund	利息返還損失引当金の増減額(Δは減少)	2	15
Change in reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金の増減(Δ)	22	79
Interest income	資金運用収益	(14,833)	(14,496)
Interest expenses	資金調達費用	623	552
Losses related to securities transactions	有価証券関係損益(Δ)	(995)	(305)
Loss on disposal of noncurrent assets	固定資産処分損益(Δは益)	27	23
Net change in loans and bills discounted	貸出金の純増(Δ)減	(24,949)	(21,037)
Net change in deposits	預金の純増減(Δ)	96,382	46,897
Net change in borrowed money (excluding subordinated loans)	借入金(劣後特約付借入金を除く)の純増減(Δ)	829	133
Net change in call loans and others	コールローン等の純増(Δ)減	56	31
Net change in call money and others	コールマネー等の純増減(Δ)	(40,000)	—
Net change in payables under securities lending transactions	債券貸借取引受入担保金の純増減(Δ)	(2,406)	(1,727)
Net change in foreign exchange – assets	外国為替(資産)の純増(Δ)減	(464)	103
Net change in foreign exchange – liabilities	外国為替(負債)の純増減(Δ)	(17)	32
Net change in due to trust account	信託勘定借の純増減(Δ)	(9,630)	(2,665)
Interest received	資金運用による収入	14,631	14,626
Interest paid	資金調達による支出	(641)	(571)
Other	その他	(12,667)	(6,873)
Subtotal	小計	13,095	19,942
Income taxes paid	法人税等の支払額	(425)	(2,040)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	12,669	17,901
<b>Cash flows from investing activities</b>	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(69,581)	(49,594)
Proceeds from sales of securities	有価証券の売却による収入	27,482	41,193
Proceeds from maturities of securities	有価証券の償還による収入	43,484	52,820
Purchases of tangible fixed assets	有形固定資産の取得による支出	(740)	(1,400)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	79	70
Purchases of intangible assets	無形固定資産の取得による支出	(353)	(401)
Net cash provided by investing activities	投資活動によるキャッシュ・フロー	371	42,687
<b>Cash flows from financing activities</b>	財務活動によるキャッシュ・フロー		
Cash dividends paid	配当金の支払額	(839)	(840)
Cash dividends paid to non-controlling interests	非支配株主への配当金の支払額	(5)	(2)
Purchase of treasury stock	自己株式の取得による支出	(1)	(332)
Proceeds from sales of treasury stock	自己株式の売却による収入	0	0
Net cash used in financing activities	財務活動によるキャッシュ・フロー	(846)	(1,174)

Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	16	91
Net change in cash and cash equivalents	現金及び現金同等物の増減額(Δは減少)	12,210	59,506
Cash and cash equivalents at beginning of the current period	現金及び現金同等物の期首残高	108,006	133,889
Cash and cash equivalents at end of the current period	現金及び現金同等物の中間期末残高	¥120,217	¥193,395

Notes on Going-Concern Assumption

Not applicable

Segment Information

Information on amounts of ordinary income, profit or loss, assets, liabilities, and other items by reportable segment

(Millions of yen)

	Reportable Segment			Others	Total	Reconciliation	Amount in Consolidated Statements of Income
	Banking	Leasing	Total				
Ordinary income							
Outside customers	18,726	5,611	24,338	1,911	26,250	(16)	26,233
Intersegment	253	67	320	1,134	1,455	(1,455)	—
Total	18,979	5,679	24,659	3,046	27,705	(1,472)	26,233
Segment income	3,612	229	3,842	274	4,116	(157)	3,958
Segment assets	2,245,123	31,294	2,276,417	28,964	2,305,382	(39,568)	2,265,813
Segment liabilities	2,102,909	27,208	2,130,117	16,215	2,146,332	(35,318)	2,111,013
Other items							
Depreciation and amortization	978	66	1,044	13	1,058	(1)	1,057
Interest income	14,235	8	14,244	457	14,702	(205)	14,496
Interest expenses	526	57	583	28	612	(60)	552
Increases in tangible fixed assets and intangible assets	1,600	45	1,645	13	1,658	—	1,658

- Notes:
1. Whereas most other companies report their net sales, we report our ordinary income.
  2. Items in the “Others” category are composed of businesses not included in the reportable segments, such as the credit card business and the credit guarantee business.
  3. Reconciliations primarily consist of eliminations of intersegment transactions.
  4. Reconciliations are made between segment income and ordinary income reported in the consolidated statements of income.

# Non-Consolidated Balance Sheets

As of March 31, 2018 and September 30, 2018

	(Japanese)	Millions of yen	
		2018/3	2018/9
<b>Assets</b>	(資産の部)		
Cash and due from banks	現金預け金	¥ 133,209	¥ 192,683
Call loans	コールローン	939	981
Monetary claims bought	買入金銭債権	220	215
Securities	有価証券	458,406	414,197
Loans and bills discounted	貸出金	1,560,922	1,581,792
Foreign exchanges	外国為替	4,647	4,544
Other assets:	その他の資産	20,814	26,144
Other	その他の資産	20,814	26,144
Tangible fixed assets	有形固定資産	19,085	19,714
Intangible assets	無形固定資産	1,961	1,917
Customers' liabilities for acceptances and guarantees	支払承諾見返	10,169	9,774
Allowance for loan losses	貸倒引当金	(7,293)	(7,310)
<b>Total assets</b>	<b>資産の部合計</b>	<b>¥2,203,084</b>	<b>¥2,244,657</b>
<b>Liabilities</b>	(負債の部)		
Deposits	預金	¥1,976,986	¥2,023,665
Payables under securities lending transactions	債券貸借取引受入担保金	1,727	—
Borrowed money	借入金	30,000	30,000
Foreign exchanges	外国為替	11	43
Due to trust account	信託勘定借	26,670	24,004
Other liabilities:	その他の負債	6,148	5,318
Income taxes payable	未払法人税等	1,762	1,267
Lease obligations	リース債務	770	724
Asset retirement obligations	資産除去債務	352	362
Other	その他の負債	3,262	2,963
Provision for bonuses	賞与引当金	588	616
Provision for directors' bonuses	役員賞与引当金	11	8
Provision for retirement benefits	退職給付引当金	5,532	5,521
Reserve for compensation for trust principal losses	信託元本補填引当金	83	76
Reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金	160	239
Deferred tax liabilities	繰延税金負債	1,164	857
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	1,213	1,213
Acceptances and guarantees	支払承諾	10,169	9,774
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>¥2,060,468</b>	<b>¥2,101,341</b>

(Continued)

		Millions of yen	
	(Japanese)	2018/3	2018/9
<b>Net assets</b>	(純資産の部)		
Capital stock	資 本 金	¥22,725	¥22,725
Capital surplus:	資 本 剰 余 金	17,623	17,629
Legal capital surplus	資 本 準 備 金	17,623	17,623
Other capital surplus	そ の 他 資 本 剰 余 金	—	5
Retained earnings:	利 益 剰 余 金	90,398	91,970
Legal retained earnings	利 益 準 備 金	9,535	9,535
Other retained earnings:	そ の 他 利 益 剰 余 金	80,863	82,435
General reserve	別 途 積 立 金	74,420	78,920
Retained earnings brought forward	繰 越 利 益 剰 余 金	6,443	3,515
Treasury stock	自 己 株 式	(788)	(1,069)
Shareholders' equity	株 主 資 本 合 計	129,959	131,255
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	11,167	10,645
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	(17)
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,247	1,247
Valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	12,414	11,875
Subscription rights to shares	新 株 予 約 権	241	185
Total net assets	純 資 産 の 部 合 計	142,615	143,316
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,203,084	¥2,244,657

## Non-Consolidated Statements of Income

For the 1st half ended September 30, 2017 and 2018

	(Japanese)	Millions of yen	
		2017/9	2018/9
<b>Ordinary income</b>	経常収益	¥19,597	¥18,979
Interest income:	資金運用収益	14,410	14,235
Interest on loans and discounts	(うち貸出金利息)	11,737	12,077
Interest and dividends on securities	(うち有価証券利息配当金)	2,641	2,025
Trust fees	信託報酬	116	79
Fees and commissions	役務取引等収益	2,585	2,704
Other ordinary income	その他業務収益	679	266
Other income	その他経常収益	1,806	1,694
<b>Ordinary expenses</b>	経常費用	15,394	15,367
Interest expenses:	資金調達費用	585	526
Interest on deposits	(うち預金利息)	441	428
Fees and commissions payments	役務取引等費用	1,633	1,731
Other ordinary expenses	その他業務費用	726	1,056
General and administrative expenses	営業経費	11,035	11,016
Other expenses	その他経常費用	1,414	1,036
Ordinary profit	経常利益	¥4,202	¥3,612
<b>Extraordinary loss</b>	特別損失	27	23
Loss on disposal of noncurrent assets	固定資産処分損	27	23
Income before income taxes	税引前中間純利益	4,175	3,589
Income taxes – current	法人税、住民税及び事業税	1,727	1,252
Income taxes – deferred	法人税等調整額	(128)	(75)
Total income taxes	法人税等合計	1,599	1,177
Net income	中間純利益	¥2,575	¥2,412

# Non-Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2017

(Millions of yen)

	(Japanese)	Shareholders' equity			
		株主資本			
		Capital stock	Capital surplus		
			資本剰余金		
			Legal capital surplus	Other capital surplus	Total capital surplus
資本金	資本準備金	その他資本剰余金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	—	17,623
Changes during the period	当 中 間 期 変 動 額				
Dividends from surplus	剰 余 金 の 配 当				
Net income	中 間 純 利 益				
Transfer to general reserve	別 途 積 立 金 の 積 立				
Purchase of treasury stock	自 己 株 式 の 取 得				
Disposal of treasury stock	自 己 株 式 の 処 分				
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純額)				
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	—	—
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	—	17,623

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	70,620	5,708	85,864	(821)	125,391
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(839)	(839)		(839)
Net income	中 間 純 利 益			2,575	2,575		2,575
Transfer to general reserve	別 途 積 立 金 の 積 立		3,800	(3,800)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(1)	(1)
Disposal of treasury stock	自 己 株 式 の 処 分			(2)	(2)	37	34
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	—	3,800	(2,066)	1,733	35	1,768
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	74,420	3,641	87,597	(785)	127,160

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	評価・換算 差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	11,199	—	1,247	12,447	230	138,069
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(839)
Net income	中 間 純 利 益						2,575
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(1)
Disposal of treasury stock	自 己 株 式 の 処 分						34
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 ( 純 額 )	(5)	(7)	—	(13)	11	(2)
Total changes during the period	当 中 間 期 変 動 額 合 計	(5)	(7)	—	(13)	11	1,766
Balance at the end of the current period	当 中 間 期 末 残 高	11,194	(7)	1,247	12,433	241	139,836



For the 1st half ended September 30, 2018

(Millions of yen)

	(Japanese)	Shareholders' equity			
		株主資本			
		Capital stock	Capital surplus		
			資本剰余金		
			Legal capital surplus	Other capital surplus	Total capital surplus
資本金	資本準備金	その他資本剰余金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	—	17,623
Changes during the period	当 中 間 期 変 動 額				
Dividends from surplus	剰 余 金 の 配 当				
Net income	中 間 純 利 益				
Transfer to general reserve	別 途 積 立 金 の 積 立				
Purchase of treasury stock	自 己 株 式 の 取 得				
Disposal of treasury stock	自 己 株 式 の 処 分			5	5
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純額)				
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	5	5
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	5	17,629

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	74,420	6,443	90,398	(788)	129,959
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(840)	(840)		(840)
Net income	中 間 純 利 益			2,412	2,412		2,412
Transfer to general reserve	別 途 積 立 金 の 積 立		4,500	(4,500)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(332)	(332)
Disposal of treasury stock	自 己 株 式 の 処 分					50	56
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	—	4,500	(2,927)	1,572	(281)	1,296
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	78,920	3,515	91,970	(1,069)	131,255

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	評価・換算 差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	11,167	—	1,247	12,414	241	142,615
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(840)
Net income	中 間 純 利 益						2,412
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(332)
Disposal of treasury stock	自 己 株 式 の 処 分						56
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 ( 純 額 )	(521)	(17)	—	(539)	(56)	(595)
Total changes during the period	当 中 間 期 変 動 額 合 計	(521)	(17)	—	(539)	(56)	700
Balance at the end of the current period	当 中 間 期 末 残 高	10,645	(17)	1,247	11,875	185	143,316

## (Note) Trust Assets and Liabilities

(Millions of yen)

Assets			
資産			
Items		Consolidated result from previous fiscal year (As of March 31, 2018)	Consolidated result from reporting fiscal year (As of September 30, 2018)
科目		前事業年度 (2018年3月31日)	当中間会計期間 (2018年9月30日)
Loans and bills discounted	貸 出 金	1,629	1,407
Other receivables	そ の 他 債 権	0	0
Loaned money from banking account	銀 行 勘 定 貸	26,670	24,004
Total	合 計	28,300	25,412

(Millions of yen)

Liabilities			
負債			
Items		Consolidated result from previous fiscal year (As of March 31, 2018)	Consolidated result from reporting fiscal year (As of September 30, 2018)
科目		前事業年度 (2018年3月31日)	当中間会計期間 (2018年9月30日)
Money held in trust	金 銭 信 託	28,300	25,412
Total	合 計	28,300	25,412