

Flash Report for the Year Ended March 31, 2018 <Under Japanese GAAP>

May 11, 2018

Name of the listed company: **The Bank of Okinawa, Ltd.**
 Code No.: 8397 Stock exchange: Tokyo Stock Exchange and Fukuoka Stock Exchange
 URL: <http://www.okinawa-bank.co.jp/>
 Representative: Yoshiaki Tamaki, President
 Contact: Tatsuhiko Yamashiro, Director and General Manager, General Planning Division
 Phone: +81-98-867-2141
 Scheduled date for annual general meeting of shareholders: June 22, 2018
 Scheduled date for submission of Securities Report: June 22, 2018
 Date for initiation of dividend payments (subject to change): June 25, 2018
 Specific trading account system: not applicable
 Preparation of supplementary explanatory materials: Yes
 Results briefing held: Yes

* All amounts are rounded down to the nearest million yen.

1. Consolidated Results for the Year Ended March 31, 2018 (April 1, 2017 to March 31, 2018)

(1) Operating results (¥ million)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
Year ended March 31, 2018	¥52,820	3.1%	¥10,166	12.6%	¥6,819	17.0%
Year ended March 31, 2017	¥51,214	0.4%	¥9,026	(25.8)%	¥5,824	(24.8)%

Notes: 1. Comprehensive income

Year ended March 31, 2018: ¥7,320 million (949.5% increase)

Year ended March 31, 2017: ¥697 million (90.2% decrease)

2. Percentage figures represent year-on-year comparisons.

	Net income per share (¥)		Net income to shareholders' equity ratio	Ordinary profit to total assets	Ordinary profit to ordinary income
	Basic	Diluted			
Year ended March 31, 2018	¥284.17	¥283.34	4.6%	0.4%	19.2%
Year ended March 31, 2017	¥242.79	¥242.12	4.0%	0.4%	17.6%

Note: Earnings from investments in equity-method affiliates

Year ended March 31, 2018: ¥— million

Year ended March 31, 2017: ¥— million

(2) Financial position (¥ million)

	Total assets	Net assets	Equity ratio*	Net assets per share (¥)
As of March 31, 2018	¥2,223,842	¥153,918	6.8%	¥6,302.49
As of March 31, 2017	¥2,151,367	¥149,406	6.6%	¥5,993.58

Note: Owners' equity

As of March 31, 2018: ¥151,260 million

As of March 31, 2017: ¥143,784 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and non-controlling interests by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

(3) Cash flows (¥ million)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
Year ended March 31, 2018	¥(32,298)	¥61,005	¥(2,854)	¥133,889
Year ended March 31, 2017	¥(29,400)	¥70,472	¥(1,859)	¥108,006

2. Dividends

	Cash dividends per share (¥)					Total dividends (full term) (¥ million)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	Quarter-end			Year-end	Annual			
	1st	2nd	3rd					
Year ended March 31, 2017	—	35.00	—	35.00	70.00	1,679	28.8%	1.1%
Year ended March 31, 2018	—	35.00	—	35.00	70.00	1,680	24.6%	1.1%
Year ending March 31, 2019 (forecast)	—	35.00	—	35.00	70.00		30.0%	

3. Operating Performance Forecasts for the Year Ending March 31, 2019

(April 1, 2018 to March 31, 2019)

	(¥ million)						
	Ordinary income		Ordinary profit		Net income attributable to owners of the parent		Net income per share (¥)
First half	¥25,000	(6.2)%	¥3,900	(20.1)%	¥2,400	(17.9)%	¥99.99
Full term	¥50,400	(4.5)%	¥8,600	(15.4)%	¥5,600	(17.8)%	¥233.33

Note: Percentage figures represent year-on-year comparisons.

Remarks*(1) Changes in the scope of consolidation**

Inclusion: none

Exclusion: none

(2) Changes in accounting policies, changes in accounting estimates and restatements

Changes in accounting policies following revision of accounting standards, etc.: not applicable

Changes in accounting policies other than those above: not applicable

Changes in accounting estimates: not applicable

Restatements: not applicable

(3) Number of ordinary shares issued at the end of the period (including treasury shares)

As of March 31, 2018: 24,240,000 shares

As of March 31, 2017: 24,240,000 shares

Number of treasury shares at the end of the period

As of March 31, 2018: 239,849 shares

As of March 31, 2017: 250,261 shares

Average number of shares during the period

Year ended March 31, 2018: 23,997,887 shares

Year ended March 31, 2017: 23,987,352 shares

Note: The Bank conducted a stock split at a ratio of 1:1.2 of ordinary shares as of July 1, 2016. Accordingly, the number of ordinary shares issued was calculated on the assumption that the Bank conducted the stock split at the beginning of the previous consolidated fiscal year.

(Reference)**1. Non-Consolidated Results for the Year Ended March 31, 2018****(April 1, 2017 to March 31, 2018)****(1) Operating results**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)	
							Basic	Diluted
Year ended March 31, 2018	¥38,486	0.4%	¥8,852	12.6%	¥6,216	15.9%	¥259.06	¥258.31
Year ended March 31, 2017	¥38,316	1.3%	¥7,858	(26.7)%	¥5,360	(24.9)%	¥223.46	¥222.84

Note: Percentage figures represent year-on-year comparisons.

(2) Financial position

(¥ million)

	Total assets	Net assets	Equity ratio*	Net assets per share (¥)
As of March 31, 2018	¥2,203,084	¥142,615	6.4%	¥5,932.22
As of March 31, 2017	¥2,131,016	¥138,069	6.4%	¥5,745.75

Note: Owners' equity

As of March 31, 2018: ¥142,374 million As of March 31, 2017: ¥137,839 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

2. Non-Consolidated Operating Performance Forecasts for the Year Ending March 31, 2019**(April 1, 2018 to March 31, 2019)**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
First half	¥17,400	(11.2)%	¥3,200	(23.8)%	¥2,100	(18.4)%	¥87.49
Full term	¥35,000	(9.0)%	¥7,400	(16.4)%	¥5,100	(17.9)%	¥212.49

Note: Percentage figures represent year-on-year comparisons.

※ These consolidated financial results are outside the scope of audit by certified public accountants or audit corporations.

※Explanation on the appropriate use of forecasted financial results, and other special remarks:

Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Bank at the time of writing, as well as assumptions deemed to be reasonable. The Bank has no intention of guaranteeing their achievement. Actual results may differ substantially due to various factors.

Consolidated Balance Sheets

As of March 31, 2017 and 2018

	(Japanese)	Millions of yen	
		2017	2018
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥108,226	¥134,109
Call loans and bills bought	コールローン及び買入手形	1,158	939
Monetary claims bought	買入金銭債権	559	692
Money held in trust	金銭の信託	1,044	1,217
Securities	有価証券	519,342	454,946
Loans and bills discounted	貸出金	1,453,456	1,549,075
Foreign exchanges	外国為替	3,078	4,647
Lease claims and lease investment assets	リース債権及びリース投資資産	18,155	18,819
Other assets	その他資産	24,708	36,519
Tangible fixed assets:	有形固定資産	19,737	19,534
Buildings	建物	3,951	3,695
Land	土地	11,360	11,360
Tangible lease assets	リース資産	220	231
Construction in progress	建設仮勘定	181	161
Other tangible fixed assets	その他の有形固定資産	4,022	4,086
Intangible assets:	無形固定資産	1,948	2,117
Software	ソフトウェア	1,447	1,657
Intangible lease assets	リース資産	—	7
Other intangible assets	その他の無形固定資産	501	452
Deferred tax assets	繰延税金資産	657	697
Customers' liabilities for acceptances and guarantees	支払承諾見返	9,545	10,169
Allowance for loan losses	貸倒引当金	(10,250)	(9,644)
Total assets	資産の部合計	¥2,151,367	¥2,223,842

(Continued)

	(Japanese)	Millions of yen	
		2017	2018
Liabilities	(負債の部)		
Deposits	預 金	¥1,835,024	¥1,956,993
Call money and bills sold	コールマネー及び売渡手形	40,000	—
Payables under securities lending transactions	債券貸借取引受入担保金	4,678	1,727
Borrowed money	借 用 金	42,832	45,001
Foreign exchanges	外 国 為 替	24	11
Due to trust account	信 託 勘 定 借	42,093	26,670
Other liabilities	そ の 他 負 債	17,414	18,780
Provision for bonuses	賞 与 引 当 金	725	745
Provision for directors' bonuses	役 員 賞 与 引 当 金	24	23
Net defined benefit liability	退 職 給 付 に 係 る 負 債	7,581	7,598
Provision for directors' retirement benefits	役 員 退 職 慰 労 引 当 金	25	23
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	96	83
Reserve for losses on interest refund	利 息 返 還 損 失 引 当 金	44	53
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	144	160
Reserves under special laws	特 別 法 上 の 引 当 金	5	5
Deferred tax liabilities	繰 延 税 金 負 債	484	662
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,213	1,213
Acceptances and guarantees	支 払 承 諾	9,545	10,169
Total liabilities	負 債 の 部 合 計	2,001,960	2,069,923
Net assets	(純資産の部)		
Capital stock	資 本 金	22,725	22,725
Capital surplus	資 本 剰 余 金	17,629	19,647
Retained earnings	利 益 剰 余 金	93,284	98,421
Treasury stock	自 己 株 式	(821)	(788)
Shareholders' equity	株 主 資 本 合 計	132,818	140,006
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	11,207	11,178
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,247	1,247
Remeasurements of defined benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	(1,487)	(1,170)
Accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	10,966	11,254
Subscription rights to shares	新 株 予 約 権	230	241
Non-controlling interests	非 支 配 株 主 持 分	5,391	2,416
Total net assets	純 資 産 の 部 合 計	149,406	153,918
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,151,367	¥2,223,842

Consolidated Statements of Income

For the year ended March 31, 2017 and 2018

		Millions of yen	
	(Japanese)	2017	2018
Ordinary income	経常収益	¥51,214	¥52,820
Interest income:	資金運用収益	29,507	29,380
Interest on loans and discounts	貸出金利息	24,074	24,455
Interest and dividends on securities	有価証券利息配当金	5,343	4,839
Interest on call loans and bills bought	コールローン利息及び買入手形利息	19	13
Interest on deposits with banks	預け金利息	46	47
Other interest income	その他の受入利息	22	22
Trust fees	信託報酬	331	209
Fees and commissions	役務取引等収益	5,027	5,837
Other ordinary income	その他業務収益	14,081	13,974
Other income:	その他経常収益	2,267	3,418
Reversal of allowance for loan losses	貸倒引当金戻入益	—	41
Recoveries of written-off claims	償却債権取立益	234	502
Reversal of reserve for compensation for trust principal losses	信託元本補填引当金戻入益	20	12
Other ordinary income	その他の経常収益	2,012	2,862
Ordinary expenses	経常費用	42,188	42,653
Interest expenses:	資金調達費用	1,548	1,160
Interest on deposits	預金利息	1,116	808
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	(6)	(1)
Interest on payables under securities lending transactions	債券貸借取引支払利息	62	61
Interest on borrowings and rediscounts	借入金利息	65	80
Other interest expenses	その他の支払利息	310	212
Fees and commissions payments	役務取引等費用	2,591	2,884
Other ordinary expenses	その他業務費用	12,712	13,524
General and administrative expenses	営業経費	22,984	23,908
Other expenses:	その他経常費用	2,351	1,175
Provision of allowance for loans losses	貸倒引当金繰入額	861	—
Other	その他の経常費用	1,489	1,175
Ordinary profit	経常利益	9,026	10,166
Extraordinary income	特別利益	15	—
Gain on disposal of noncurrent assets	固定資産処分益	15	—
Extraordinary loss	特別損失	143	30
Loss on disposal of noncurrent assets	固定資産処分損	143	30
Impairment loss	減損損失	—	0
Income before income taxes	税金等調整前当期純利益	8,898	10,136
Income taxes – current	法人税、住民税及び事業税	2,094	3,114
Income taxes – deferred	法人税等調整額	680	(7)
Total income taxes	法人税等合計	2,774	3,106
Net income	当期純利益	6,123	7,029
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	299	210
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	¥5,824	¥6,819

Consolidated Statements of Comprehensive Income

For the year ended March 31, 2017 and 2018

		Millions of yen	
	(Japanese)	2017	2018
Net income	当期純利益	¥6,123	¥7,029
Other comprehensive income	その他の包括利益	(5,425)	291
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(5,573)	(25)
Remeasurements of defined benefit plans	退職給付に係る調整額	147	317
Comprehensive income	包括利益	697	7,320
Comprehensive income attributable to owners of the parent	親会社株主に係る包括利益	398	7,107
Comprehensive income attributable to non-controlling interests	非支配株主に係る包括利益	¥298	¥213

Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2017

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,629	89,192	(863)	128,683
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(1,838)		(1,838)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益			5,824		5,824
Purchase of treasury stock	自 己 株 式 の 取 得				(15)	(15)
Disposal of treasury stock	自 己 株 式 の 処 分			(4)	58	53
Reversal of revaluation reserve for land	土地再評価差額金の取崩			111		111
Net changes in items other than shareholders' equity	株主資本以外の項目の当期変動額(純額)					
Total changes during the period	当 期 変 動 額 合 計	—	—	4,092	42	4,134
Balance at the end of the current period	当 期 末 残 高	22,725	17,629	93,284	(821)	132,818

	(Japanese)	Accumulated other comprehensive income				Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
	その他有価証券評価差額金	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計	
Balance at the beginning of the current period	当 期 首 残 高	16,779	1,358	(1,634)	16,503	225	5,098	150,511
Changes during the period	当 期 変 動 額							
Dividends from surplus	剰 余 金 の 配 当							(1,838)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益							5,824
Purchase of treasury stock	自 己 株 式 の 取 得							(15)
Disposal of treasury stock	自 己 株 式 の 処 分							53
Reversal of revaluation reserve for land	土地再評価差額金の取崩							111
Net changes in items other than shareholders' equity	株主資本以外の項目の当期変動額(純額)	(5,572)	(111)	147	(5,536)	4	293	(5,238)
Total changes during the period	当 期 変 動 額 合 計	(5,572)	(111)	147	(5,536)	4	293	(1,104)
Balance at the end of the current period	当 期 末 残 高	11,207	1,247	(1,487)	10,966	230	5,391	149,406

For the year ended March 31, 2018

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,629	93,284	(821)	132,818
Changes during the period	当 期 変 動 額					
Change in capital surplus due to changes in equity interest of consolidated subsidiaries	連 結 子 会 社 に 対 す る 持 分 変 動 に 伴 う 資 本 剰 余 金 の 増 減		2,018			2,018
Dividends from surplus	剰 余 金 の 配 当			(1,679)		(1,679)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益			6,819		6,819
Purchase of treasury stock	自 己 株 式 の 取 得				(4)	(4)
Disposal of treasury stock	自 己 株 式 の 処 分			(2)	37	34
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)					
Total changes during the period	当 期 変 動 額 合 計	—	2,018	5,136	33	7,188
Balance at the end of the current period	当 期 末 残 高	22,725	19,647	98,421	(788)	140,006

	(Japanese)	Accumulated other comprehensive income				Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
	その他 有価証券 評価差額金	土地再評価 差額金	退職給付 に係る 調整累計額	その他の 包括利益 累計額合計	新株予約 権	非支配株 主持分	純資産合 計	
Balance at the beginning of the current period	当 期 首 残 高	11,207	1,247	(1,487)	10,966	230	5,391	149,406
Changes during the period	当 期 変 動 額							
Change in capital surplus due to changes in equity interest of consolidated subsidiaries	連 結 子 会 社 に 対 す る 持 分 変 動 に 伴 う 資 本 剰 余 金 の 増 減							2,018
Dividends from surplus	剰 余 金 の 配 当							(1,679)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益							6,819
Purchase of treasury stock	自 己 株 式 の 取 得							(4)
Disposal of treasury stock	自 己 株 式 の 処 分							34
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)	(28)	—	317	288	11	(2,975)	(2,675)
Total changes during the period	当 期 変 動 額 合 計	(28)	—	317	288	11	(2,975)	4,512
Balance at the end of the current period	当 期 末 残 高	11,178	1,247	(1,170)	11,254	241	2,416	153,918

Consolidated Statements of Cash Flows

For the year ended March 31, 2017 and 2018

		Millions of yen	
	(Japanese)	2017	2018
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前当期純利益	¥8,898	¥10,136
Depreciation and amortization	減価償却費	2,556	2,356
Impairment loss	減損損失	—	0
Amortization of goodwill	のれん償却額	183	—
Change in allowance for loan losses	貸倒引当金の増減(Δ)	(643)	(605)
Change in provision for bonuses	賞与引当金の増減額(Δは減少)	5	20
Change in provision for directors' bonuses	役員賞与引当金の増減額(Δは減少)	0	(1)
Change in net defined benefit liability	退職給付に係る負債の増減額(Δは減少)	(43)	469
Change in provision for directors' retirement benefits	役員退職慰労引当金の増減額(Δは減少)	1	(1)
Change in reserve for compensation for trust principal losses	信託元本補填引当金の増減(Δ)	(20)	(12)
Change in reserve for losses on interest refund	利息返還損失引当金の増減額(Δは減少)	19	8
Change in reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金の増減(Δ)	34	15
Interest income	資金運用収益	(29,507)	(29,380)
Interest expenses	資金調達費用	1,548	1,160
Losses related to securities transactions	有価証券関係損益(Δ)	(1,027)	(183)
Loss on disposal of noncurrent assets	固定資産処分損益(Δは益)	128	30
Net change in loans and bills discounted	貸出金の純増(Δ)減	(74,265)	(95,618)
Net change in deposits	預金の純増減(Δ)	30,153	121,969
Net change in borrowed money (excluding subordinated loans)	借入金(劣後特約付借入金を除く)の純増減(Δ)	29,760	2,169
Net change in deposit (excluding deposit paid to Bank of Japan)	預け金(日銀預け金を除く)の純増(Δ)減	20	—
Net change in call loans and others	コールローン等の純増(Δ)減	(156)	86
Net change in call money and others	コールマネー等の純増減(Δ)	(10,000)	(40,000)
Net change in payables under securities lending transactions	債券貸借取引受入担保金の純増減(Δ)	4,678	(2,951)
Net change in foreign exchange – assets	外国為替(資産)の純増(Δ)減	737	(1,569)
Net change in foreign exchange – liabilities	外国為替(負債)の純増減(Δ)	(7)	(13)
Net change in due to trust account	信託勘定借の純増減(Δ)	(14,049)	(15,423)
Interest received	資金運用による収入	29,686	29,495
Interest paid	資金調達による支出	(1,834)	(1,273)
Other	その他	(2,093)	(11,719)
Subtotal	小計	(25,235)	(30,837)
Income taxes paid	法人税等の支払額	(4,165)	(1,461)
Net cash used in operating activities	営業活動によるキャッシュ・フロー	(29,400)	(32,298)
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(132,087)	(113,449)
Proceeds from sales of securities	有価証券の売却による収入	87,484	90,437
Proceeds from maturities of securities	有価証券の償還による収入	116,389	86,214
Purchases of tangible fixed assets	有形固定資産の取得による支出	(809)	(1,678)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	367	151
Purchases of intangible assets	無形固定資産の取得による支出	(691)	(670)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	連結の範囲の変更を伴う子会社株式の取得による支出	(179)	—
Net cash provided by investing activities	投資活動によるキャッシュ・フロー	70,472	61,005

		Millions of yen	
(Japanese)		2017	2018
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Cash dividends paid	配当金の支払額	(1,838)	(1,679)
Cash dividends paid to non-controlling interests	非支配株主への配当金の支払額	(5)	(5)
Purchase of treasury stock	自己株式の取得による支出	(15)	(4)
Proceeds from sales of treasury stock	自己株式の売却による収入	0	0
Purchase of treasury stock of consolidated subsidiaries	連結子会社の自己株式の取得による支出	—	(101)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	連結の範囲の変更を伴わない子会社株式の取得による支出	—	(1,063)
Net cash used in financing activities	財務活動によるキャッシュ・フロー	(1,859)	(2,854)
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	30	29
Net change in cash and cash equivalents	現金及び現金同等物の増減額(△は減少)	39,243	25,882
Cash and cash equivalents at beginning of the current period	現金及び現金同等物の期首残高	68,763	108,006
Cash and cash equivalents at end of the current period	現金及び現金同等物の当期末残高	¥108,006	¥133,889

Non-Consolidated Balance Sheets

As of March 31, 2017 and 2018

	(Japanese)	Millions of yen	
		2017	2018
Assets	(資産の部)		
Cash and due from banks:	現金預け金	¥107,495	¥133,209
Cash	現金	40,896	41,206
Due from banks	預け金	66,599	92,003
Call loans	コールローン	1,158	939
Monetary claims bought	買入金銭債権	231	220
Securities:	有価証券	521,495	458,406
Government bonds	国債	174,855	159,811
Local government bonds	地方債	107,604	90,833
Corporate bonds	社債	92,495	89,337
Stocks	株式	27,962	31,434
Other securities	その他の証券	118,576	86,989
Loans and bills discounted:	貸出金	1,465,228	1,560,922
Bills discounted	割引手形	5,857	7,220
Loans on bills	手形貸付	121,919	129,059
Loans on deeds	証書貸付	1,254,174	1,337,934
Overdrafts	当座貸越	83,277	86,708
Foreign exchanges:	外国為替	3,078	4,647
Due from foreign banks	外国他店預け	3,065	4,630
Foreign bills receivable	取立外国為替	12	17
Other assets:	その他の資産	9,240	20,814
Domestic exchange settlement account, debit	未決済為替貸	17	60
Prepaid expenses	前払費用	109	127
Accrued income	未収収益	1,910	1,880
Derivatives other than for trading – assets	金融派生商品	460	648
Other	その他の資産	6,741	18,097
Tangible fixed assets:	有形固定資産	19,291	19,085
Buildings	建物	3,931	3,677
Land	土地	11,338	11,338
Tangible lease assets	リース資産	287	614
Construction in progress	建設仮勘定	181	161
Other tangible fixed assets	その他の有形固定資産	3,551	3,293
Intangible assets:	無形固定資産	1,757	1,961
Software	ソフトウェア	1,263	1,519
Other intangible assets	その他の無形固定資産	494	442
Customers' liabilities for acceptances and guarantees	支払承諾見返	9,545	10,169
Allowance for loan losses	貸倒引当金	(7,507)	(7,293)
Total assets	資産の部合計	¥2,131,016	¥2,203,084

(Continued)

	(Japanese)	Millions of yen	
		2017	2018
Liabilities	(負債の部)		
Deposits:	預 金	¥1,853,801	¥1,976,986
Current deposits	当 座 預 金	20,479	28,381
Ordinary deposits	普 通 預 金	1,085,581	1,206,444
Savings deposits	貯 蓄 預 金	7,157	7,067
Deposits at notice	通 知 預 金	2,021	1,800
Time deposits	定 期 預 金	710,399	711,480
Other deposits	そ の 他 の 預 金	28,162	21,812
Call money	コ ー ル マ ネ ー	40,000	—
Payables under securities lending transactions	債 券 貸 借 取 引 受 入 担 保 金	4,678	1,727
Borrowed money:	借 用 金	30,000	30,000
Borrowings from other banks	借 入 金	30,000	30,000
Foreign exchanges:	外 国 為 替	24	11
Foreign bills sold	売 渡 外 国 為 替	24	11
Due to trust account	信 託 勘 定 借	42,093	26,670
Other liabilities:	そ の 他 負 債	4,360	6,148
Domestic exchange settlement account, credit	未 決 済 為 替 借	163	144
Income taxes payable	未 払 法 人 税 等	141	1,762
Accrued expenses	未 払 費 用	1,348	1,133
Unearned revenue	前 受 収 益	625	758
Derivatives other than for trading – liabilities	金 融 派 生 商 品	104	13
Cash collateral received for financial instruments	金 融 商 品 等 受 入 担 保 金	206	305
Lease obligations	リ ー ス 債 務	387	770
Asset retirement obligations	資 産 除 去 債 務	346	352
Other	そ の 他 の 負 債	1,037	907
Provision for bonuses	賞 与 引 当 金	589	588
Provision for directors' bonuses	役 員 賞 与 引 当 金	14	11
Provision for retirement benefits	退 職 給 付 引 当 金	5,263	5,532
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	96	83
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	144	160
Deferred tax liabilities	繰 延 税 金 負 債	1,119	1,164
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,213	1,213
Acceptances and guarantees	支 払 承 諾	9,545	10,169
Total liabilities	負 債 の 部 合 計	¥1,992,947	¥2,060,468

(Continued)

	(Japanese)	Millions of yen	
		2017	2018
Net assets	(純資産の部)		
Capital stock	資 本 金	¥22,725	¥22,725
Capital surplus:	資 本 剰 余 金	17,623	17,623
Legal capital surplus	資 本 準 備 金	17,623	17,623
Retained earnings:	利 益 剰 余 金	85,864	90,398
Legal retained earnings	利 益 準 備 金	9,535	9,535
Other retained earnings:	そ の 他 利 益 剰 余 金	76,328	80,863
General reserve	別 途 積 立 金	70,620	74,420
Retained earnings brought forward	繰 越 利 益 剰 余 金	5,708	6,443
Treasury stock	自 己 株 式	(821)	(788)
Shareholders' equity	株 主 資 本 合 計	125,391	129,959
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	11,199	11,167
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,247	1,247
Valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	12,447	12,414
Subscription rights to shares	新 株 予 約 権	230	241
Total net assets	純 資 産 の 部 合 計	138,069	142,615
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,131,016	¥2,203,084

Non-Consolidated Statements of Income

For the year ended March 31, 2017 and 2018

	(Japanese)	Millions of yen	
		2017	2018
Ordinary income	経常収益	¥38,316	¥38,486
Interest income:	資金運用収益	28,691	28,550
Interest on loans and discounts	貸出金利息	23,294	23,662
Interest and dividends on securities	有価証券利息配当金	5,330	4,826
Interest on call loans	コールローン利息	19	13
Interest on deposits with banks	預け金利息	46	46
Other interest income	その他の受入利息	0	0
Trust fees	信託報酬	331	209
Fees and commissions:	役務取引等収益	5,017	5,213
Fees and commissions on domestic and foreign exchanges	受入為替手数料	1,567	1,614
Other fees and commissions	その他の役務収益	3,450	3,598
Other ordinary income:	その他業務収益	2,096	1,245
Gain on trading account securities transactions	商品有価証券売買益	0	0
Gains on sales of bonds	国債等債券売却益	2,096	1,244
Other	その他の業務収益	0	0
Other income:	その他経常収益	2,178	3,268
Recoveries of written-off claims	償却債権取立益	137	384
Reversal of reserve for compensation for trust principal losses	信託元本補填引当金戻入益	20	12
Gain on sales of stocks and other securities	株式等売却益	1,350	1,830
Other	その他の経常収益	669	1,040
Ordinary expenses	経常費用	30,457	29,634
Interest expenses:	資金調達費用	1,495	1,100
Interest on deposits	預金利息	1,125	814
Interest on call money	コールマネー利息	(6)	(1)
Interest on payables under securities lending transactions	債券貸借取引支払利息	62	61
Interest on borrowings and rediscounts	借入金利息	0	0
Other interest expenses	その他の支払利息	314	226
Fees and commissions payments:	役務取引等費用	3,084	3,338
Fees and commissions on domestic and foreign exchanges	支払為替手数料	292	283
Other fees and commissions	その他の役務費用	2,792	3,054
Other ordinary expenses:	その他業務費用	2,406	2,917
Loss on foreign exchange transactions	外国為替売買損	238	149
Loss on sales of bonds	国債等債券売却損	2,168	2,767
Loss on redemption of bonds	国債等債券償還損	—	0
General and administrative expenses	営業経費	21,743	21,691
Other expenses:	その他経常費用	1,726	585
Provision of allowance for loans losses	貸倒引当金繰入額	874	15
Written-off of loans	貸出金償却	239	191
Loss on sales of stocks and other securities	株式等売却損	125	90
Loss on devaluation of stocks and other securities	株式等償却	91	19
Provision for losses on reimbursement of dormant deposits	睡眠預金払戻損失引当金繰入額	81	57
Other	その他の経常費用	315	212
Ordinary profit	経常利益	¥7,858	¥8,852

(Continued)

	(Japanese)	Millions of yen	
		2017	2018
Extraordinary income	特 別 利 益	¥14	—
Gain on disposal of noncurrent assets	固 定 資 産 処 分 益	14	—
Extraordinary loss	特 別 損 失	143	30
Loss on disposal of noncurrent assets	固 定 資 産 処 分 損	143	30
Impairment loss	減 損 損 失	—	0
Income before income taxes	税 引 前 当 期 純 利 益	7,730	8,821
Income taxes – current	法 人 税、住 民 税 及 び 事 業 税	1,659	2,567
Income taxes – deferred	法 人 税 等 調 整 額	710	37
Total income taxes	法 人 税 等 合 計	2,369	2,604
Net income	当 期 純 利 益	¥5,360	¥6,216

Non-Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2017

(Millions of yen)

	(Japanese)	Shareholders' equity		
		株主資本		
		Capital stock	Capital surplus	
			資本剰余金	
			Legal capital surplus	Total capital surplus
資本金	資本準備金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	17,623
Changes during the period	当 期 変 動 額			
Dividends from surplus	剰 余 金 の 配 当			
Net income	当 期 純 利 益			
Transfer to general reserve	別 途 積 立 金 の 積 立			
Purchase of treasury stock	自 己 株 式 の 取 得			
Disposal of treasury stock	自 己 株 式 の 処 分			
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)			
Total changes during the period	当 期 変 動 額 合 計	—	—	—
Balance at the end of the current period	当 期 末 残 高	22,725	17,623	17,623

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	68,520	4,180	82,235	(863)	121,721
Changes during the period	当 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(1,838)	(1,838)		(1,838)
Net income	当 期 純 利 益			5,360	5,360		5,360
Transfer to general reserve	別 途 積 立 金 の 積 立		2,100	(2,100)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(15)	(15)
Disposal of treasury stock	自 己 株 式 の 処 分			(4)	(4)	58	53
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			111	111		111
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)						
Total changes during the period	当 期 変 動 額 合 計	—	2,100	1,528	3,628	42	3,670
Balance at the end of the current period	当 期 末 残 高	9,535	70,620	5,708	85,864	(821)	125,391

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments			Subscription rights to shares	Total net assets
		評価・換算差額等				
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	土地再評価差額 金	評価・換算 差額等合計		
			新株予約権	純資産合計		
Balance at the beginning of the current period	当 期 首 残 高	16,772	1,358	18,130	225	140,077
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当					(1,838)
Net income	当 期 純 利 益					5,360
Transfer to general reserve	別 途 積 立 金 の 積 立					—
Purchase of treasury stock	自 己 株 式 の 取 得					(15)
Disposal of treasury stock	自 己 株 式 の 処 分					53
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩					111
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)	(5,572)	(111)	(5,683)	4	(5,678)
Total changes during the period	当 期 変 動 額 合 計	(5,572)	(111)	(5,683)	4	(2,008)
Balance at the end of the current period	当 期 末 残 高	11,199	1,247	12,447	230	138,069

For the year ended March 31, 2018

(Millions of yen)

	(Japanese)	Shareholders' equity		
		株主資本		
		Capital stock	Capital surplus	
			資本剰余金	
			Legal capital surplus	Total capital surplus
資本金	資本準備金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	17,623
Changes during the period	当 期 変 動 額			
Dividends from surplus	剰 余 金 の 配 当			
Net income	当 期 純 利 益			
Transfer to general reserve	別 途 積 立 金 の 積 立			
Purchase of treasury stock	自 己 株 式 の 取 得			
Disposal of treasury stock	自 己 株 式 の 処 分			
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)			
Total changes during the period	当 期 変 動 額 合 計	—	—	—
Balance at the end of the current period	当 期 末 残 高	22,725	17,623	17,623

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings	自己株式	株主資本合計
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計				
Balance at the beginning of the current period	当 期 首 残 高	9,535	70,620	5,708	85,864	(821)	125,391
Changes during the period	当 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(1,679)	(1,679)		(1,679)
Net income	当 期 純 利 益			6,216	6,216		6,216
Transfer to general reserve	別 途 積 立 金 の 積 立		3,800	(3,800)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(4)	(4)
Disposal of treasury stock	自 己 株 式 の 処 分			(2)	(2)	37	34
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)						
Total changes during the period	当 期 変 動 額 合 計	—	3,800	734	4,534	33	4,567
Balance at the end of the current period	当 期 末 残 高	9,535	74,420	6,443	90,398	(788)	129,959

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments			Subscription rights to shares	Total net assets
		評価・換算差額等				
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	土地再評価差額 金	評価・換算 差額等合計		
			新株予約権	純資産合計		
Balance at the beginning of the current period	当 期 首 残 高	11,199	1,247	12,447	230	138,069
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当					(1,679)
Net income	当 期 純 利 益					6,216
Transfer to general reserve	別 途 積 立 金 の 積 立					—
Purchase of treasury stock	自 己 株 式 の 取 得					(4)
Disposal of treasury stock	自 己 株 式 の 処 分					34
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)	(32)	—	(32)	11	(20)
Total changes during the period	当 期 変 動 額 合 計	(32)	—	(32)	11	4,546
Balance at the end of the current period	当 期 末 残 高	11,167	1,247	12,414	241	142,615

(Reference) Trust Assets and Liabilities

(Millions of yen)

Assets			
資産			
Items		Consolidated result from previous fiscal year (As of March 31, 2017)	Consolidated result from reporting fiscal year (As of March 31, 2018)
科目		前事業年度 (平成 29 年 3 月 31 日)	当事業年度 (平成 30 年 3 月 31 日)
Loans and bills discounted	貸 出 金	2,004	1,629
Other receivables	そ の 他 債 権	1	0
Loaned money from banking account	銀 行 勘 定 貸	42,093	26,670
Total	合 計	44,099	28,300

(Millions of yen)

Liabilities			
負債			
Items		Consolidated result from previous fiscal year (As of March 31, 2017)	Consolidated result from reporting fiscal year (As of March 31, 2018)
科目		前事業年度 (平成 29 年 3 月 31 日)	当事業年度 (平成 30 年 3 月 31 日)
Money held in trust	金 銭 信 託	44,099	28,300
Total	合 計	44,099	28,300