

Flash Report for the First Half Ended September 30, 2016

<Under Japanese GAAP>

November 8, 2016

Name of the listed company: **The Bank of Okinawa, Ltd.**

Code No.: 8397 Stock exchange: Tokyo Stock Exchange and Fukuoka Stock Exchange

URL: <http://www.okinawa-bank.co.jp/>

Representative: Yoshiaki Tamaki, President

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Scheduled date for submission of Interim Securities Report: November 22, 2016

Date for initiation of dividend payments (subject to change): December 9, 2016

Specific trading account system: not applicable

Preparation of supplementary explanatory materials: Yes

Results briefing held: not applicable

* All amounts are rounded down to the nearest million yen.

1. Consolidated Results for the First Half Ended September 30, 2016 (April 1 to September 30, 2016)

(1) Operating results (¥ million)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
1st half ended September 30, 2016	¥24,871	(4.3)%	¥5,074	(23.4)%	¥3,498	(17.1)%
1st half ended September 30, 2015	¥26,007	7.8%	¥6,628	50.4%	¥4,221	36.8%

Notes: 1. Comprehensive income

1st half ended September 30, 2016: ¥3,192 million (115.2% increase)

1st half ended September 30, 2015: ¥1,482 million (73.1% decrease)

2. Percentage figures represent year-on-year comparisons.

	Net income per share (¥)	
	Basic	Diluted
1st half ended September 30, 2016	¥145.88	¥145.47
1st half ended September 30, 2015	¥174.96	¥174.49

(2) Financial position (¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2016	¥2,154,826	¥152,745	6.8%
As of March 31, 2016	¥2,112,121	¥150,511	6.8%

Note: Owners' equity

As of September 30, 2016: ¥147,279 million As of March 31, 2016: ¥145,186 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and non-controlling interests by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

2. Dividends

	Cash dividends per share (¥)				
	Quarter-end			Year-end	Annual
	1st	2nd	3rd		
Year ended March 31, 2016	—	35.00	—	50.00	85.00
Year ending March 31, 2017	—	35.00			
Year ending March 31, 2017 (forecast)			—	35.00	70.00

Note: Revisions to dividend payment forecasts from recently announced forecasts: not applicable

3. Operating Performance Forecasts for the Year Ending March 31, 2017

(April 1, 2016 to March 31, 2017)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent		Net income per share (¥)
	Full term	¥49,900	(2.1)%	¥9,200	(24.4)%	¥6,000	(22.5)%

Notes: 1. Revisions to operating performance forecasts from recently announced forecasts: applicable

2. Percentage figures represent year-on-year comparisons.

Remarks*(1) Changes in the scope of consolidation**

Inclusion: none

Exclusion: none

(2) Changes in accounting policies, changes in accounting estimates and restatements

Changes in accounting policies following revision of accounting standards, etc.: not applicable

Changes in accounting policies other than those above: not applicable

Changes in accounting estimates: not applicable

Restatements: not applicable

(3) Number of ordinary shares issued at the end of the period (including treasury shares)

As of September 30, 2016: 24,240,000 shares

As of March 31, 2016: 24,240,000 shares

Number of treasury shares at the end of the period

As of September 30, 2016: 248,954 shares

As of March 31, 2016: 262,956 shares

Average number of shares during the period

1st half ended September 30, 2016: 23,984,491 shares

1st half ended September 30, 2015: 24,125,815 shares

Note: The Bank conducted a stock split at a ratio of 1:1.2 of ordinary shares as of July 1, 2016. Accordingly, the number of ordinary shares issued was calculated on the assumption that the Bank conducted the stock split at the beginning of the previous consolidated fiscal year.

(Reference)**1. Non-Consolidated Results for the First Half Ended September 30, 2016****(April 1 to September 30, 2016)****(1) Operating results**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
1st half ended September 30, 2016	¥18,450	(5.4)%	¥4,527	(26.3)%	¥3,307	(19.5)%	¥137.88
1st half ended September 30, 2015	¥19,519	8.8%	¥6,146	59.9%	¥4,108	34.9%	¥170.30

(2) Financial position

(¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2016	¥2,136,831	¥141,836	6.6%
As of March 31, 2016	¥2,093,506	¥140,077	6.6%

Note: Owners' equity

As of September 30, 2016: ¥141,606 million

As of March 31, 2016: ¥139,851 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

2. Non-Consolidated Operating Performance Forecasts for the Year Ending March 31, 2017**(April 1, 2016 to March 31, 2017)**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
Full term	¥36,000	(4.8)%	¥8,000	(25.4)%	¥5,700	(20.1)%	¥237.62

Note: Percentage figures represent year-on-year comparisons.

Status of Audit: No audit is required for this report based on the Financial Instruments and Exchange Act. At the time of disclosure of this report, auditing for financial disclosure purposes based on the Financial Instruments and Exchange Act was not completed.

Disclaimer: Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Bank at the time of writing, as well as assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.

Consolidated Balance Sheets

As of March 31, 2016 and September 30, 2016

	(Japanese)	Millions of yen	
		2016/3	2016/9
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥ 69,003	¥ 78,684
Call loans and bills bought	コールローン及び買入手形	1,121	1,425
Monetary claims bought	買入金銭債権	440	516
Securities	有価証券	598,602	612,190
Loans and bills discounted	貸出金	1,378,238	1,398,650
Foreign exchanges	外国為替	3,816	4,070
Lease claims and lease investment assets	リース債権及びリース投資資産	17,002	17,107
Other assets	その他資産	21,767	19,339
Tangible fixed assets	有形固定資産	21,239	20,539
Intangible assets	無形固定資産	1,763	1,930
Deferred tax assets	繰延税金資産	627	666
Customers' liabilities for acceptances and guarantees	支払承諾見返	9,206	9,439
Allowance for loan losses	貸倒引当金	(10,706)	(9,733)
Total assets	資産の部合計	¥2,112,121	¥2,154,826

(Continued)

		Millions of yen	
	(Japanese)	2016/3	2016/9
Liabilities	(負債の部)		
Deposits	預 金	¥1,804,870	¥1,814,756
Call money and bills sold	コールマネー及び売渡手形	50,000	30,000
Payables under securities lending transactions	債券貸借取引受入担保金	—	27,036
Borrowed money	借 用 金	12,119	42,312
Foreign exchanges	外 国 為 替	32	9
Due to trust account	信 託 勘 定 借	56,143	50,963
Other liabilities	そ の 他 負 債	17,017	15,643
Provision for bonuses	賞 与 引 当 金	719	749
Provision for directors' bonuses	役 員 賞 与 引 当 金	24	13
Net defined benefit liability	退 職 給 付 に 係 る 負 債	7,835	7,566
Provision for directors' retirement benefits	役 員 退 職 慰 労 引 当 金	23	18
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	116	103
Reserve for losses on interest refund	利 息 返 還 損 失 引 当 金	25	32
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	110	119
Deferred tax liabilities	繰 延 税 金 負 債	2,104	2,055
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,261	1,261
Acceptances and guarantees	支 払 承 諾	9,206	9,439
Total liabilities	負 債 の 部 合 計	1,961,610	2,002,080
Net assets	(純資産の部)		
Capital stock	資 本 金	22,725	22,725
Capital surplus	資 本 剰 余 金	17,629	17,629
Retained earnings	利 益 剰 余 金	89,192	91,687
Treasury stock	自 己 株 式	(863)	(815)
Shareholders' equity	株 主 資 本 合 計	128,683	131,226
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	16,779	16,185
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	(3)
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,358	1,358
Remeasurements of defined benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	(1,634)	(1,487)
Accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	16,503	16,053
Subscription rights to shares	新 株 予 約 権	225	230
Non-controlling interests	非 支 配 株 主 持 分	5,098	5,236
Total net assets	純 資 産 の 部 合 計	150,511	152,745
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,112,121	¥2,154,826

Consolidated Statements of Income

For the 1st half ended September 30, 2015 and 2016

	(Japanese)	Millions of yen	
		2015/9	2016/9
Ordinary income	経常収益	¥26,007	¥24,871
Interest income:	資金運用収益	15,645	14,925
Interest on loans and discounts	(うち貸出金利息)	12,944	12,075
Interest and dividends on securities	(うち有価証券利息配当金)	2,648	2,804
Trust fees	信託報酬	203	172
Fees and commissions	役務取引等収益	2,463	2,435
Other ordinary income	その他業務収益	6,539	6,455
Other income	その他経常収益	1,155	882
Ordinary expenses	経常費用	19,379	19,797
Interest expenses:	資金調達費用	1,088	850
Interest on deposits	(うち預金利息)	812	632
Fees and commissions payments	役務取引等費用	1,066	1,263
Other ordinary expenses	その他業務費用	5,261	5,273
General and administrative expenses	営業経費	10,760	11,698
Other expenses	その他経常費用	1,202	712
Ordinary profit	経常利益	6,628	5,074
Extraordinary income	特別利益	—	1
Gain on disposal of noncurrent assets	固定資産処分益	—	1
Extraordinary loss	特別損失	8	45
Loss on disposal of noncurrent assets	固定資産処分損	8	45
Income before income taxes	税金等調整前中間純利益	6,619	5,029
Income taxes – current	法人税、住民税及び事業税	2,237	1,347
Income taxes – deferred	法人税等調整額	27	39
Total income taxes	法人税等合計	2,265	1,386
Net income	中間純利益	4,354	3,643
Net income attributable to non-controlling interests	非支配株主に帰属する中間純利益	133	144
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	¥ 4,221	¥ 3,498

Consolidated Statements of Comprehensive Income

For the 1st half ended September 30, 2015 and 2016

		Millions of yen	
	(Japanese)	2015/9	2016/9
Net income	中間純利益	¥4,354	¥3,643
Other comprehensive income	その他の包括利益	(2,871)	(451)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(2,947)	(594)
Deferred losses on hedges	繰延ヘッジ損益	(0)	(3)
Remeasurements of defined benefit plans	退職給付に係る調整額	76	147
Comprehensive income	中間包括利益	1,482	3,192
Comprehensive income attributable to owners of the parent	親会社株主に係る中間包括利益	1,346	3,049
Comprehensive income attributable to non-controlling interests	非支配株主に係る中間包括利益	¥ 136	¥ 142

Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2015

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,629	86,005	(3,573)	122,786
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(703)		(703)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			4,221		4,221
Purchase of treasury stock	自 己 株 式 の 取 得				(2)	(2)
Disposal of treasury stock	自 己 株 式 の 処 分			(3)	32	29
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	3,514	29	3,544
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,629	89,519	(3,544)	126,330

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計			
Balance at the beginning of the current period	当 期 首 残 高	16,345	—	1,291	(181)	17,456	196	4,723	145,162
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(703)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益								4,221
Purchase of treasury stock	自 己 株 式 の 取 得								(2)
Disposal of treasury stock	自 己 株 式 の 処 分								29
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	(2,950)	(0)	—	76	(2,874)	29	130	(2,714)
Total changes during the period	当 中 間 期 変 動 額 合 計	(2,950)	(0)	—	76	(2,874)	29	130	830
Balance at the end of the current period	当 中 間 期 末 残 高	13,395	(0)	1,291	(104)	14,581	225	4,854	145,992

For the 1st half ended September 30, 2016

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,629	89,192	(863)	128,683
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(999)		(999)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			3,498		3,498
Purchase of treasury stock	自 己 株 式 の 取 得				(10)	(10)
Disposal of treasury stock	自 己 株 式 の 処 分			(4)	58	53
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	2,495	47	2,542
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,629	91,687	(815)	131,226

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計
Balance at the beginning of the current period	当 期 首 残 高	16,779	—	1,358	(1,634)	16,503	225	5,098	150,511
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(999)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益								3,498
Purchase of treasury stock	自 己 株 式 の 取 得								(10)
Disposal of treasury stock	自 己 株 式 の 処 分								53
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	(593)	(3)		147	(449)	4	137	(308)
Total changes during the period	当 中 間 期 変 動 額 合 計	(593)	(3)	—	147	(449)	4	137	2,234
Balance at the end of the current period	当 中 間 期 末 残 高	16,185	(3)	1,358	(1,487)	16,053	230	5,236	152,745

Consolidated Statements of Cash Flows

For the 1st half ended September 30, 2015 and 2016

	(Japanese)	Millions of yen	
		2015/9	2016/9
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前中間純利益	¥ 6,619	¥ 5,029
Depreciation and amortization	減価償却費	743	1,226
Change in allowance for loan losses	貸倒引当金の増減(△)	246	(973)
Change in provision for bonuses	賞与引当金の増減額(△は減少)	31	29
Change in provision for directors' bonuses	役員賞与引当金の増減額(△は減少)	(16)	(11)
Change in net defined benefit liability	退職給付に係る負債の増減額(△は減少)	(162)	(58)
Change in provision for directors' retirement benefits	役員退職慰労引当金の増減額(△は減少)	(11)	(5)
Change in reserve for compensation for trust principal losses	信託元本補填引当金の増減(△)	(22)	(12)
Change in reserve for losses on interest refund	利息返還損失引当金の増減額(△は減少)	(4)	6
Change in reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金の増減(△)	(33)	9
Interest income	資金運用収益	(15,645)	(14,925)
Interest expenses	資金調達費用	1,088	850
Losses related to securities transactions	有価証券関係損益(△)	(1,012)	(970)
Loss on disposal of noncurrent assets	固定資産処分損益(△は益)	8	44
Net change in loans and bills discounted	貸出金の純増(△)減	(30,002)	(20,411)
Net change in deposits	預金の純増減(△)	50,771	9,885
Net change in borrowed money (excluding subordinated loans)	借入金(劣後特約付借入金を除く)の純増減(△)	1,347	30,192
Net change in deposit (excluding deposit paid to Bank of Japan)	預け金(日銀預け金を除く)の純増(△)減	—	20
Net change in call loans and others	コールローン等の純増(△)減	(249)	(379)
Net change in call money and others	コールマネー等の純増減(△)	—	(20,000)
Net change in payables under securities lending transactions	債券貸借取引受入担保金の純増減(△)	—	27,036
Net change in foreign exchange – assets	外国為替(資産)の純増(△)減	(577)	(254)
Net change in foreign exchange – liabilities	外国為替(負債)の純増減(△)	(32)	(22)
Net change in due to trust account	信託勘定借の純増減(△)	1,259	(5,180)
Interest received	資金運用による収入	15,776	14,927
Interest paid	資金調達による支出	(1,185)	(891)
Other	その他	(3,436)	7,755
Subtotal	小計	25,499	32,915
Income taxes paid	法人税等の支払額	(977)	(2,498)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	24,521	30,416
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(79,121)	(96,283)
Proceeds from sales of securities	有価証券の売却による収入	26,121	14,808
Proceeds from maturities of securities	有価証券の償還による収入	71,373	62,547
Purchases of tangible fixed assets	有形固定資産の取得による支出	(1,466)	(304)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	77	50
Purchases of intangible assets	無形固定資産の取得による支出	(116)	(466)
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	16,867	(19,647)
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Cash dividends paid	配当金の支払額	(703)	(999)
Cash dividends paid to non-controlling interests	非支配株主への配当金の支払額	(5)	(5)
Purchase of treasury stock	自己株式の取得による支出	(2)	(10)
Proceeds from sales of treasury stock	自己株式の売却による収入	0	0
Net cash used in financing activities	財務活動によるキャッシュ・フロー	(711)	(1,014)

Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	3	(53)
Net change in cash and cash equivalents	現金及び現金同等物の増減額(△は減少)	40,681	9,701
Cash and cash equivalents at beginning of the current period	現金及び現金同等物の期首残高	76,481	68,763
Cash and cash equivalents at end of the current period	現金及び現金同等物の中間期末残高	¥117,163	¥78,464

Notes on Going-Concern Assumption

Not applicable

Segment Information

Information on amounts of ordinary income, profit or loss, assets, liabilities, and other items by reportable segment

(Millions of yen)

	Reportable Segment			Others	Total	Reconciliation	Amount in Consolidated Statements of Income
	Banking	Leasing	Total				
Ordinary income							
Outside customers	18,349	5,095	23,445	1,438	24,884	(12)	24,871
Intersegment	100	60	160	1,137	1,297	(1,297)	—
Total	18,450	5,155	23,606	2,575	26,181	(1,309)	24,871
Segment income	4,527	182	4,709	366	5,075	(0)	5,074
Segment assets	2,137,528	28,745	2,166,274	23,424	2,189,699	(34,872)	2,154,826
Segment liabilities	1,997,179	25,125	2,022,305	12,837	2,035,142	(33,062)	2,002,080
Other items							
Depreciation and amortization	1,147	61	1,209	19	1,228	(2)	1,226
Interest income	14,510	8	14,519	467	14,986	(60)	14,925
Interest expenses	822	66	888	21	910	(60)	850
Increases in tangible fixed assets and intangible assets	690	71	762	10	772	—	772

- Notes: 1. Whereas most other companies report their net sales, we report our ordinary income.
2. Items in the “Others” category are composed of businesses not included in the reportable segments, such as the credit card business and the credit guarantee business.
3. Reconciliations primarily consist of eliminations of intersegment transactions.
4. Reconciliations are made between segment income and ordinary income reported in the consolidated statements of income.

Non-Consolidated Balance Sheets

As of March 31, 2016 and September 30, 2016

	(Japanese)	Millions of yen	
		2016/3	2016/9
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥ 68,507	¥ 78,188
Call loans	コールローン	1,121	1,425
Monetary claims bought	買入金銭債権	231	236
Securities	有価証券	599,468	613,050
Loans and bills discounted	貸出金	1,389,895	1,410,903
Foreign exchanges	外国為替	3,816	4,070
Other assets:	その他の資産	6,894	4,610
Other	その他の資産	6,894	4,610
Tangible fixed assets	有形固定資産	20,811	20,104
Intangible assets	無形固定資産	1,522	1,711
Customers' liabilities for acceptances and guarantees	支払承諾見返	9,206	9,439
Allowance for loan losses	貸倒引当金	(7,967)	(6,908)
Total assets	資産の部合計	¥2,093,506	¥2,136,831
Liabilities	(負債の部)		
Deposits	預金	¥1,821,573	¥1,832,313
Call money	コールマネー	50,000	30,000
Payables under securities lending transactions	債券貸借取引受入担保金	—	27,036
Borrowed money	借入金	—	30,000
Foreign exchanges	外国為替	32	9
Due to trust account	信託勘定借	56,143	50,963
Other liabilities:	その他の負債	6,263	5,184
Income taxes payable	未払法人税等	2,339	1,070
Lease obligations	リース債務	351	341
Asset retirement obligations	資産除去債務	350	344
Other	その他の負債	3,222	3,427
Provision for bonuses	賞与引当金	587	613
Provision for directors' bonuses	役員賞与引当金	14	7
Provision for retirement benefits	退職給付引当金	5,317	5,252
Reserve for compensation for trust principal losses	信託元本補填引当金	116	103
Reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金	110	119
Deferred tax liabilities	繰延税金負債	2,801	2,689
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	1,261	1,261
Acceptances and guarantees	支払承諾	9,206	9,439
Total liabilities	負債の部合計	¥1,953,428	¥1,994,994

(Continued)

		Millions of yen	
	(Japanese)	2016/3	2016/9
Net assets	(純資産の部)		
Capital stock	資 本 金	¥22,725	¥22,725
Capital surplus:	資 本 剰 余 金	17,623	17,623
Legal capital surplus	資 本 準 備 金	17,623	17,623
Retained earnings:	利 益 剰 余 金	82,235	84,539
Legal retained earnings	利 益 準 備 金	9,535	9,535
Other retained earnings:	そ の 他 利 益 剰 余 金	72,700	75,003
General reserve	別 途 積 立 金	68,520	70,620
Retained earnings brought forward	繰 越 利 益 剰 余 金	4,180	4,383
Treasury stock	自 己 株 式	(863)	(815)
Shareholders' equity	株 主 資 本 合 計	121,721	124,072
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	16,772	16,178
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	(3)
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,358	1,358
Valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	18,130	17,534
Subscription rights to shares	新 株 予 約 権	225	230
Total net assets	純 資 産 の 部 合 計	140,077	141,836
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,093,506	¥2,136,831

Non-Consolidated Statements of Income

For the 1st half ended September 30, 2015 and 2016

		Millions of yen	
		2015/9	2016/9
Ordinary income	経常収益	¥19,519	¥18,450
Interest income:	資金運用収益	15,229	14,510
Interest on loans and discounts	(うち貸出金利息)	12,550	11,684
Interest and dividends on securities	(うち有価証券利息配当金)	2,637	2,792
Trust fees	信託報酬	203	172
Fees and commissions	役務取引等収益	2,460	2,428
Other ordinary income	その他業務収益	471	494
Other income	その他経常収益	1,155	843
Ordinary expenses	経常費用	13,373	13,922
Interest expenses:	資金調達費用	1,055	822
Interest on deposits	(うち預金利息)	820	637
Fees and commissions payments	役務取引等費用	1,302	1,507
Other ordinary expenses	その他業務費用	94	140
General and administrative expenses	営業経費	10,183	11,153
Other expenses	その他経常費用	736	299
Ordinary profit	経常利益	¥6,146	¥4,527
Extraordinary income	特別利益	—	1
Gain on disposal of noncurrent assets	固定資産処分益	—	1
Extraordinary loss	特別損失	8	45
Loss on disposal of noncurrent assets	固定資産処分損	8	45
Income before income taxes	税引前中間純利益	6,138	4,482
Income taxes – current	法人税、住民税及び事業税	2,062	1,098
Income taxes – deferred	法人税等調整額	(33)	76
Total income taxes	法人税等合計	2,029	1,175
Net income	中間純利益	¥4,108	¥3,307

Non-Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2015

(Millions of yen)

	(Japanese)	Shareholders' equity		
		株主資本		
		Capital stock	Capital surplus	
			資本剰余金	
		Legal capital surplus	Total capital surplus	
資本金	資本準備金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	17,623
Changes during the period	当 中 間 期 変 動 額			
Dividends from surplus	剰 余 金 の 配 当			
Net income	中 間 純 利 益			
Transfer to general reserve	別 途 積 立 金 の 積 立			
Purchase of treasury stock	自 己 株 式 の 取 得			
Disposal of treasury stock	自 己 株 式 の 処 分			
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)			
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	—
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	17,623

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings	自己株式	株主資本合計
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計				
Balance at the beginning of the current period	当 期 首 残 高	9,535	63,720	6,399	79,654	(3,573)	116,429
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(703)	(703)		(703)
Net income	中 間 純 利 益			4,108	4,108		4,108
Transfer to general reserve	別 途 積 立 金 の 積 立		4,800	(4,800)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(2)	(2)
Disposal of treasury stock	自 己 株 式 の 処 分			(3)	(3)	32	29
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	—	4,800	(1,397)	3,402	29	3,431
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	68,520	5,001	83,056	(3,544)	119,861

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	評価・換算差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	16,339	—	1,291	17,631	196	134,256
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(703)
Net income	中 間 純 利 益						4,108
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(2)
Disposal of treasury stock	自 己 株 式 の 処 分						29
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	(2,951)	(0)		(2,952)	29	(2,922)
Total changes during the period	当 中 間 期 変 動 額 合 計	(2,951)	(0)	—	(2,952)	29	509
Balance at the end of the current period	当 中 間 期 末 残 高	13,387	(0)	1,291	14,679	225	134,766

For the 1st half ended September 30, 2016

(Millions of yen)

	(Japanese)	Shareholders' equity		
		株主資本		
		Capital stock	Capital surplus	
			資本剰余金	
			Legal capital surplus	Total capital surplus
資本金	資本準備金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	17,623
Changes during the period	当 中 間 期 変 動 額			
Dividends from surplus	剰 余 金 の 配 当			
Net income	中 間 純 利 益			
Transfer to general reserve	別 途 積 立 金 の 積 立			
Purchase of treasury stock	自 己 株 式 の 取 得			
Disposal of treasury stock	自 己 株 式 の 処 分			
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)			
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	—
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	17,623

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings	自己株式	株主資本合計
			その他利益剰余金				
General reserve	Retained earnings brought forward						
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計				
Balance at the beginning of the current period	当 期 首 残 高	9,535	68,520	4,180	82,235	(863)	121,721
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(999)	(999)		(999)
Net income	中 間 純 利 益			3,307	3,307		3,307
Transfer to general reserve	別 途 積 立 金 の 積 立		2,100	(2,100)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(10)	(10)
Disposal of treasury stock	自 己 株 式 の 処 分			(4)	(4)	58	53
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	—	2,100	203	2,303	47	2,350
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	70,620	4,383	84,539	(815)	124,072

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	評価・換算 差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	16,772	—	1,358	18,130	225	140,077
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(999)
Net income	中 間 純 利 益						3,307
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(10)
Disposal of treasury stock	自 己 株 式 の 処 分						53
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	(593)	(3)		(596)	4	(591)
Total changes during the period	当 中 間 期 変 動 額 合 計	(593)	(3)	—	(596)	4	1,759
Balance at the end of the current period	当 中 間 期 末 残 高	16,178	(3)	1,358	17,534	230	141,836

(Note) Trust Assets and Liabilities

(Millions of yen)

Assets			
資産			
Items		Consolidated result from previous fiscal year (As of March 31, 2016)	Consolidated result from reporting fiscal year (As of September 30, 2016)
科目		前事業年度 (平成 28 年 3 月 31 日)	当中間会計期間 (平成 28 年 9 月 30 日)
Loans and bills discounted	貸 出 金	2,436	2,189
Other receivables	そ の 他 債 権	1	1
Loaned money from banking account	銀 行 勘 定 貸	56,143	50,963
Total	合 計	58,581	53,154

(Millions of yen)

Liabilities			
負債			
Items		Consolidated result from previous fiscal year (As of March 31, 2016)	Consolidated result from reporting fiscal year (As of September 30, 2016)
科目		前事業年度 (平成 28 年 3 月 31 日)	当中間会計期間 (平成 28 年 9 月 30 日)
Money held in trust	金 銭 信 託	58,581	53,154
Total	合 計	58,581	53,154