

# Flash Report for the Year Ended March 31, 2016 <Under Japanese GAAP>

May 13, 2016

Name of the listed company: **The Bank of Okinawa, Ltd.**  
 Code No.: 8397 Stock exchange: Tokyo Stock Exchange and Fukuoka Stock Exchange  
 URL: <http://www.okinawa-bank.co.jp/>  
 Representative: Yoshiaki Tamaki, President  
 Contact: Choutetsu Hokumori, Director & Manager of General Planning Division  
 Phone: +81-98-867-2141  
 Scheduled date for annual general meeting of shareholders: June 24, 2016  
 Date for initiation of dividend payments (subject to change): June 27, 2016  
 Scheduled date for submission of Securities Report: June 24, 2016  
 Specific trading account system: not applicable  
 Preparation of supplementary explanatory materials: Yes  
 Results briefing held: Yes

\* All amounts are rounded down to the nearest million yen.

## 1. Consolidated Results for the Year Ended March 31, 2016 (April 1, 2015 to March 31, 2016)

### (1) Operating results

(¥ million)

|                           | Ordinary income |        | Ordinary profit |      | Net income attributable to owners of the parent |       |
|---------------------------|-----------------|--------|-----------------|------|-------------------------------------------------|-------|
| Year ended March 31, 2016 | ¥50,974         | 4.1%   | ¥12,178         | 6.6% | ¥7,747                                          | 5.8%  |
| Year ended March 31, 2015 | ¥48,936         | (1.4)% | ¥11,420         | 9.9% | ¥7,317                                          | 38.4% |

\*Comprehensive Income Year ended March 31, 2016: ¥7,176 million (54.3% decrease)  
 Year ended March 31, 2015: ¥15,733 million (167.8% increase)

|                           | Net income per share | Diluted net income per share | Net income to shareholders' equity ratio | Ordinary profit to total assets | Ordinary profit to ordinary income |
|---------------------------|----------------------|------------------------------|------------------------------------------|---------------------------------|------------------------------------|
| Year ended March 31, 2016 | ¥385.68              | ¥384.60                      | 5.4%                                     | 0.5%                            | 23.8%                              |
| Year ended March 31, 2015 | ¥360.62              | ¥359.66                      | 5.4%                                     | 0.5%                            | 23.3%                              |

Notes: 1. Percentage figures for ordinary income, ordinary profit and net income attributable to owners of the parent represent year-on-year comparisons.

2. Earnings from investments in equity-method affiliates

Year ended March 31, 2016: ¥— million yen Year ended March 31, 2015: ¥— million year

### (2) Financial position

(¥ million)

|                      | Total assets | Net assets | Equity ratio* | Net assets per share (¥) |
|----------------------|--------------|------------|---------------|--------------------------|
| As of March 31, 2016 | ¥2,112,121   | ¥150,511   | 6.8%          | ¥7,266.29                |
| As of March 31, 2015 | ¥2,040,854   | ¥145,162   | 6.8%          | ¥6,976.97                |

Note: Owners' equity

As of March 31, 2016: ¥145,186 million As of March 31, 2015: ¥140,242 million

\* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and minority interests by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in Basel Capital Accord.

### (3) Cash flows

(¥ million)

|                           | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at year-end |
|---------------------------|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------------|
| Year ended March 31, 2016 | ¥(4,692)                             | ¥(1,118)                             | ¥(1,885)                             | ¥68,763                               |
| Year ended March 31, 2015 | ¥49,091                              | ¥(15,060)                            | ¥(2,439)                             | ¥76,481                               |

## 2. Dividends

|                                       | Cash dividends per share (¥) |       |     |          |        | Total dividends (full term) (¥ million) | Payout ratio (consolidated) | Dividends to net assets (consolidated) |
|---------------------------------------|------------------------------|-------|-----|----------|--------|-----------------------------------------|-----------------------------|----------------------------------------|
|                                       | Quarter-end                  |       |     | Year-end | Annual |                                         |                             |                                        |
|                                       | 1st                          | 2nd   | 3rd |          |        |                                         |                             |                                        |
| Year ended March 31, 2015             | —                            | 35.00 | —   | 35.00    | 70.00  | 1,414                                   | 19.4%                       | 1.0%                                   |
| Year ended March 31, 2016             | —                            | 35.00 | —   | 50.00    | 85.00  | 1,702                                   | 22.0%                       | 1.1%                                   |
| Year ending March 31, 2017 (forecast) | —                            | 35.00 | —   | 35.00    | 70.00  |                                         | 25.9%                       |                                        |

- Notes: 1. The year-end dividend for the fiscal year ended March 31, 2016 includes a common dividend of ¥35.00 per share and a commemorative dividend of ¥15.00 per share.  
 2. The Company decided at its Board of Directors meeting held on May 13, 2016 to conduct a stock split at a ratio of 1:1.2 of common stock with July 1, 2016 as the effective date. Consequently, as the “payout ratio (consolidated)” for the year ending March 31, 2017 (forecast), we have presented a figure reflecting the relevant stock split.

### 3. Operating Performance Forecasts for the Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

|            | (¥ million)     |        |                 |         |                                                 |         |                          |
|------------|-----------------|--------|-----------------|---------|-------------------------------------------------|---------|--------------------------|
|            | Ordinary income |        | Ordinary profit |         | Net income attributable to owners of the parent |         | Net income per share (¥) |
| First half | ¥26,000         | (0.0)% | ¥5,300          | (20.0)% | ¥3,300                                          | (21.8)% | ¥150.06                  |
| Full term  | ¥51,300         | 0.6    | ¥10,100         | (17.0)  | ¥6,200                                          | (19.9)  | ¥269.79                  |

Notes: 1. Percentage figures represent year-on-year comparisons.

2. With regard to “Net income per share” for First half and Full term, we have presented amounts reflecting a stock split at a ratio of 1:1.2 of common stock with July 1, 2016 as the effective date.

#### \*Remarks

##### (1) Changes in the scope of consolidation

Inclusion: none

Exclusion: none

##### (2) Changes in accounting policies, revisions to estimates for accounting purposes and restatements

Changes in accounting policies following revision of accounting standards, etc: applicable

Changes in accounting policies other than those attributable to the above: not applicable

Changes in estimates for accounting purposes: not applicable

Restatement of revised figures: not applicable

##### (3) Number of ordinary shares issued at the end of the year (including treasury shares)

As of March 31, 2016: 20,200,000 shares As of March 31, 2015: 21,000,000 shares

Number of shares in treasury at the end of the year

As of March 31, 2016: 219,130 shares As of March 31, 2015: 899,235 shares

Total average number of shares issued

Year ended March 31, 2016: 20,088,766 shares Year ended March 31, 2015: 20,291,339 shares

#### (Reference)

### 1. Non-Consolidated Results for the Year Ended March 31, 2016 (April 1, 2015 to March 31, 2016)

#### (1) Operating results (¥ million)

|                           | Ordinary income |        | Ordinary profit |       | Net income |       | Net income earnings per share | Diluted net income per share |
|---------------------------|-----------------|--------|-----------------|-------|------------|-------|-------------------------------|------------------------------|
| Year ended March 31, 2016 | ¥37,818         | 3.7%   | ¥10,725         | 7.8%  | ¥7,142     | 5.1%  | ¥355.53                       | ¥354.54                      |
| Year ended March 31, 2015 | ¥36,442         | (1.9)% | ¥9,942          | 16.1% | ¥6,793     | 47.7% | ¥334.77                       | ¥333.89                      |

Note: Percentage figures represent year-on-year comparisons.

#### (2) Financial position (¥ million)

|                      | Total assets | Net assets | Equity ratio* | Net assets per share (¥) |
|----------------------|--------------|------------|---------------|--------------------------|
| As of March 31, 2016 | ¥2,093,506   | ¥140,077   | 6.6%          | ¥6,999.28                |
| As of March 31, 2015 | ¥2,023,600   | ¥134,256   | 6.6%          | ¥6,669.43                |

Note: Owners' equity

As of March 31, 2016: ¥139,851 million As of March 31, 2015: ¥134,060 million

\* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and minority interests by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in Basel Capital Accord.

### 2. Non-Consolidated Operating Performance Forecasts for the Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

|            | (¥ million)     |        |                 |         |            |         |                          |
|------------|-----------------|--------|-----------------|---------|------------|---------|--------------------------|
|            | Ordinary income |        | Ordinary profit |         | Net income |         | Net income per share (¥) |
| First half | ¥19,300         | (1.1)% | ¥4,700          | (23.5)% | ¥3,100     | (24.5)% | ¥140.97                  |
| Full term  | ¥37,700         | (0.3)  | ¥9,000          | (16.0)  | ¥5,900     | (17.3)  | ¥256.73                  |

Notes: 1. Percentage figures represent year-on-year comparisons.

2. With regard to “Net income per share” for First half and Full term, we have presented amounts reflecting a stock split at a ratio of 1:1.2 of common stock with July 1, 2016 as the effective date.

※Status of Audit: No audit is required for this report based on the Financial Instruments and Exchange Act. At the time of disclosure of this report, auditing for financial disclosure purposes based on the Financial Instruments and Exchange Act was not completed.

※Explanation on the appropriate use of forecasted financial results, and other special remarks:

Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Bank at the time of writing, as well as assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.

## Consolidated Balance Sheets

As of March 31, 2015 and 2016

|                                                       | (Japanese)     | Millions of yen   |                  |
|-------------------------------------------------------|----------------|-------------------|------------------|
|                                                       |                | 2015              | 2016             |
| <b>Assets</b>                                         | (資産の部)         |                   |                  |
| Cash and due from banks                               | 現金預け金          | ¥ 76,711          | 69,003           |
| Call loans and bills bought                           | コールローン及び買入手形   | 414               | 1,121            |
| Monetary claims bought                                | 買入金銭債権         | 502               | 440              |
| Securities                                            | 有価証券           | 604,685           | 598,602          |
| Loans and bills discounted                            | 貸出金            | 1,299,148         | 1,378,238        |
| Foreign exchanges                                     | 外国為替           | 3,092             | 3,816            |
| Lease claims and lease investment assets              | リース債権及びリース投資資産 | 15,974            | 17,002           |
| Other assets                                          | その他資産          | 18,033            | 21,767           |
| Tangible fixed assets:                                | 有形固定資産         | 19,361            | 21,239           |
| Buildings                                             | 建物             | 3,368             | 4,214            |
| Land                                                  | 土地             | 11,669            | 11,587           |
| Tangible lease assets                                 | リース資産          | 259               | 228              |
| Construction in progress                              | 建設仮勘定          | 1,565             | 150              |
| Other tangible fixed assets                           | その他の有形固定資産     | 2,499             | 5,058            |
| Intangible assets:                                    | 無形固定資産         | 2,561             | 1,763            |
| Software                                              | ソフトウェア         | 1,139             | 1,051            |
| Other intangible assets                               | その他の無形固定資産     | 1,422             | 711              |
| Deferred tax assets                                   | 繰延税金資産         | 816               | 627              |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返         | 10,113            | 9,206            |
| Allowance for loan losses                             | 貸倒引当金          | (10,561)          | (10,706)         |
| <b>Total assets</b>                                   | <b>資産の部合計</b>  | <b>¥2,040,854</b> | <b>2,112,121</b> |

(Continued)

|                                                       | (Japanese)                   | Millions of yen   |                   |
|-------------------------------------------------------|------------------------------|-------------------|-------------------|
|                                                       |                              | 2015              | 2016              |
| <b>Liabilities</b>                                    | (負債の部)                       |                   |                   |
| Deposits                                              | 預 金                          | ¥1,788,929        | 1,804,870         |
| Call money and bills sold                             | コールマネー及び売渡手形                 | —                 | 50,000            |
| Borrowed money                                        | 借 用 金                        | 11,682            | 12,119            |
| Foreign exchanges                                     | 外 国 為 替                      | 78                | 32                |
| Due to trust account                                  | 信 託 勘 定 借                    | 57,771            | 56,143            |
| Other liabilities                                     | そ の 他 負 債                    | 15,855            | 17,017            |
| Provision for bonuses                                 | 賞 与 引 当 金                    | 687               | 719               |
| Provision for directors' bonuses                      | 役 員 賞 与 引 当 金                | 26                | 24                |
| Net defined benefit liability                         | 退 職 給 付 に 係 る 負 債            | 6,061             | 7,835             |
| Provision for directors' retirement benefits          | 役 員 退 職 慰 労 引 当 金            | 29                | 23                |
| Reserve for compensation for trust principal losses   | 信 託 元 本 補 填 引 当 金            | 218               | 116               |
| Reserve for losses on interest refund                 | 利 息 返 還 損 失 引 当 金            | 19                | 25                |
| Reserve for reimbursement of dormant deposits         | 睡 眠 預 金 払 戻 損 失 引 当 金        | 84                | 110               |
| Deferred tax liabilities                              | 繰 延 税 金 負 債                  | 2,805             | 2,104             |
| Deferred tax liabilities for land revaluation         | 再 評 価 に 係 る 繰 延 税 金 負 債      | 1,328             | 1,261             |
| Acceptances and guarantees                            | 支 払 承 諾                      | 10,113            | 9,206             |
| <b>Total liabilities</b>                              | <b>負 債 の 部 合 計</b>           | <b>1,895,692</b>  | <b>1,961,610</b>  |
| <b>Net assets</b>                                     | (純資産の部)                      |                   |                   |
| Capital stock                                         | 資 本 金                        | 22,725            | 22,725            |
| Capital surplus                                       | 資 本 剰 余 金                    | 17,629            | 17,629            |
| Retained earnings                                     | 利 益 剰 余 金                    | 86,005            | 89,192            |
| Treasury stock                                        | 自 己 株 式                      | (3,573)           | (863)             |
| <b>Shareholders' equity</b>                           | <b>株 主 資 本 合 計</b>           | <b>122,786</b>    | <b>128,683</b>    |
| Valuation difference on available-for-sale securities | そ の 他 有 価 証 券 評 価 差 額 金      | 16,345            | 16,779            |
| Revaluation reserve for land                          | 土 地 再 評 価 差 額 金              | 1,291             | 1,358             |
| Remeasurements of defined benefit plans               | 退 職 給 付 に 係 る 調 整 累 計 額      | (181)             | (1,634)           |
| Accumulated other comprehensive Income                | そ の 他 の 包 括 利 益 累 計 額 合 計    | 17,456            | 16,503            |
| Subscription rights to shares                         | 新 株 予 約 権                    | 196               | 225               |
| Minority interests                                    | 少 数 株 主 持 分                  | 4,723             | 5,098             |
| <b>Total net assets</b>                               | <b>純 資 産 の 部 合 計</b>         | <b>145,162</b>    | <b>150,511</b>    |
| <b>Total liabilities and net assets</b>               | <b>負 債 及 び 純 資 産 の 部 合 計</b> | <b>¥2,040,854</b> | <b>¥2,112,121</b> |

# Consolidated Statements of Income and Comprehensive Income

For the years ended March 31, 2015 and 2016

|                                                                 | (Japanese)                      | Millions of yen |         |
|-----------------------------------------------------------------|---------------------------------|-----------------|---------|
|                                                                 |                                 | 2015            | 2016    |
| <b>Ordinary income</b>                                          | 経 常 収 益                         | ¥ 48,936        | ¥50,974 |
| Interest income:                                                | 資 金 運 用 収 益                     | 30,748          | 30,786  |
| Interest on loans and discounts                                 | 貸 出 金 利 息                       | 26,291          | 25,700  |
| Interest and dividends on securities                            | 有 価 証 券 利 息 配 当 金               | 4,358           | 4,984   |
| Interest on call loans and bills bought                         | コ ー ル ロ ー ン 利 息 及 び 買 入 手 形 利 息 | 29              | 26      |
| Interest on deposits with banks                                 | 預 け 金 利 息                       | 42              | 49      |
| Other interest income                                           | そ の 他 の 受 入 利 息                 | 25              | 26      |
| Trust fees                                                      | 信 託 報 酬                         | 371             | 405     |
| Fees and commissions                                            | 役 務 取 引 等 収 益                   | 4,514           | 4,918   |
| Other ordinary income                                           | そ の 他 業 務 収 益                   | 12,162          | 12,698  |
| Other income                                                    | そ の 他 経 常 収 益                   | 1,139           | 2,164   |
| Recoveries of written-off claims                                | 償 却 債 権 取 立 益                   | 149             | 437     |
| Reversal of reserve for compensation for trust principal losses | 信 託 元 本 補 填 引 当 金 戻 入 益         | 37              | 101     |
| Other ordinary income                                           | そ の 他 の 経 常 収 益                 | 953             | 1,625   |
| <b>Ordinary expenses</b>                                        | 経 常 費 用                         | 37,516          | 38,795  |
| Interest expenses:                                              | 資 金 調 達 費 用                     | 2,198           | 2,170   |
| Interest on deposits                                            | 預 金 利 息                         | 1,654           | 1,609   |
| Interest on call money and bills sold                           | コ ー ル マ ネ ー 利 息 及 び 売 渡 手 形 利 息 | 1               | 0       |
| Interest on payables under securities lending transactions      | 債 券 貸 借 取 引 支 払 利 息             | 1               | 32      |
| Interest on borrowings and rediscounts                          | 借 用 金 利 息                       | 96              | 83      |
| Other interest expenses                                         | そ の 他 の 支 払 利 息                 | 445             | 445     |
| Fees and commissions payments                                   | 役 務 取 引 等 費 用                   | 2,030           | 2,152   |
| Other ordinary expenses                                         | そ の 他 業 務 費 用                   | 10,199          | 10,561  |
| General and administrative expenses                             | 営 業 経 費                         | 20,720          | 21,730  |
| Other expenses:                                                 | そ の 他 経 常 費 用                   | 2,367           | 2,179   |
| Provision of allowance for loans losses                         | 貸 倒 引 当 金 繰 入 額                 | 1,097           | 787     |
| Other                                                           | そ の 他 の 経 常 費 用                 | 1,270           | 1,392   |
| Ordinary profit                                                 | 経 常 利 益                         | 11,420          | 12,178  |
| <b>Extraordinary income</b>                                     | 特 別 利 益                         | 0               | 2,166   |
| Gain on disposal of noncurrent assets                           | 固 定 資 産 処 分 益                   | 0               | 0       |
| Income from compensation for damage.                            | 受 取 賠 償 金                       | —               | 2,166   |
| <b>Extraordinary loss</b>                                       | 特 別 損 失                         | 111             | 2,083   |
| Loss on disposal of noncurrent assets                           | 固 定 資 産 処 分 損                   | 68              | 2,063   |
| Impairment loss                                                 | 減 損 損 失                         | 0               | 19      |
| Loss on liquidation of subsidiaries                             | 子 会 社 清 算 損                     | 42              | —       |
| Income before income taxes and minority interests               | 税 金 等 調 整 前 当 期 純 利 益           | 11,309          | 12,261  |
| Income taxes – current                                          | 法 人 税、住 民 税 及 び 事 業 税           | 2,671           | 3,896   |
| Income taxes – deferred                                         | 法 人 税 等 調 整 額                   | 960             | 239     |
| Total income taxes                                              | 法 人 税 等 合 計                     | 3,631           | 4,136   |
| Net income                                                      | 当 期 純 利 益                       | 7,677           | 8,125   |
| Net income attributable to non-controlling interests            | 非 支 配 株 主 に 帰 属 する 当 期 純 利 益    | 359             | 377     |
| Net income attributable to owners of the parent                 | 親 会 社 株 主 に 帰 属 する 当 期 純 利 益    | 7,317           | 7,747   |
| Net income                                                      | 当 期 純 利 益                       | 7,677           | 8,125   |
| Other comprehensive income                                      | そ の 他 の 包 括 利 益                 | 8,056           | (949)   |

|                                                                |              |        |         |
|----------------------------------------------------------------|--------------|--------|---------|
| Valuation difference on available-for-sale securities          | その他有価証券評価差額金 | 7,433  | 436     |
| Revaluation reserve for land                                   | 土地再評価差額金     | 139    | 67      |
| Remeasurements of defined benefit plans                        | 退職給付に係る調整額   | 483    | (1,453) |
| Comprehensive income                                           | 包括利益         | 15,733 | 7,176   |
| (Breakdown)                                                    | (内訳)         |        |         |
| Comprehensive income attributable to owners of the parent      | 親会社株主に係る包括利益 | 15,367 | 6,795   |
| Comprehensive income attributable to non-controlling interests | 非支配株主に係る包括利益 | 366    | 380     |

## Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2015

(Millions of yen)

|                                                                                          | (Japanese)                | Shareholders' equity |                 |                   |                |         | Total shareholders' equity |
|------------------------------------------------------------------------------------------|---------------------------|----------------------|-----------------|-------------------|----------------|---------|----------------------------|
|                                                                                          |                           | 株主資本                 |                 |                   |                |         |                            |
|                                                                                          |                           | Capital stock        | Capital surplus | Retained earnings | Treasury stock |         |                            |
|                                                                                          |                           | 資本金                  | 資本剰余金           | 利益剰余金             | 自己株式           | 株主資本合計  |                            |
| Balance at the beginning of the current period                                           | 当 期 首 残 高                 | 22,725               | 17,629          | 80,526            | (2,569)        | 118,311 |                            |
| Cumulative effects of changes in accounting policies                                     | 会計方針の変更による累積的影響額          |                      |                 | (493)             |                | (493)   |                            |
| Balance at the beginning of the current period reflecting changes in accounting policies | 会計方針の変更を反映した<br>当 期 首 残 高 | 22,725               | 17,629          | 80,032            | (2,569)        | 117,818 |                            |
| Changes during the period                                                                | 当 期 変 動 額                 |                      |                 |                   |                |         |                            |
| Dividends from surplus                                                                   | 剰 余 金 の 配 当               |                      |                 | (1,369)           |                | (1,369) |                            |
| Net income attributable to owners of the parent                                          | 親会社株主に帰属する<br>当 期 純 利 益   |                      |                 | 7,317             |                | 7,317   |                            |
| Purchase of treasury stock                                                               | 自 己 株 式 の 取 得             |                      |                 |                   | (1,064)        | (1,064) |                            |
| Disposal of treasury stock                                                               | 自 己 株 式 の 処 分             |                      |                 | (6)               | 59             | 53      |                            |
| Reversal of revaluation reserve for land                                                 | 土地再評価差額金の取崩               |                      |                 | 0                 |                | 0       |                            |
| Changes in scope of consolidation                                                        | 連 結 範 囲 の 変 動             |                      |                 | 31                |                | 31      |                            |
| Net changes in items other than shareholders' equity                                     | 株主資本以外の項目の<br>当期変動額（純額）   |                      |                 |                   |                |         |                            |
| Total changes during the period                                                          | 当 期 変 動 額 合 計             | —                    | —               | 5,973             | (1,004)        | 4,968   |                            |
| Balance at the end of the current period                                                 | 当 期 末 残 高                 | 22,725               | 17,629          | 86,005            | (3,573)        | 122,786 |                            |

|  | (Japanese) | Accumulated other comprehensive income                |                              |                                         |                                              | Subscription rights to shares | Non-controlling interests | Total net assets |
|--|------------|-------------------------------------------------------|------------------------------|-----------------------------------------|----------------------------------------------|-------------------------------|---------------------------|------------------|
|  |            | その他の包括利益累計額                                           |                              |                                         |                                              |                               |                           |                  |
|  |            | Valuation difference on available-for-sale securities | Revaluation reserve for land | Remeasurements of defined benefit plans | Total accumulated other comprehensive income |                               |                           |                  |
|  |            |                                                       |                              |                                         |                                              |                               |                           |                  |



|                                                                                          |                           | その他<br>有価証券<br>評価差額<br>金 | 土地再評<br>価<br>差額金 | 退職給付<br>に係る<br>調整累計<br>額 | その他の<br>包括利益<br>累計額合<br>計 | 新株予約<br>権 | 非支配株<br>主持分 | 純資産合<br>計 |
|------------------------------------------------------------------------------------------|---------------------------|--------------------------|------------------|--------------------------|---------------------------|-----------|-------------|-----------|
| Balance at the beginning of the current period                                           | 当 期 首 残 高                 | 8,918                    | 1,152            | (664)                    | 9,406                     | 188       | 4,362       | 132,269   |
| Cumulative effects of changes in accounting policies                                     | 会計方針の変更による累積的影響額          |                          |                  |                          |                           |           |             | (493)     |
| Balance at the beginning of the current period reflecting changes in accounting policies | 会計方針の変更を反映した<br>当 期 首 残 高 | 8,918                    | 1,152            | (664)                    | 9,406                     | 188       | 4,362       | 131,775   |
| Changes during the period                                                                | 当 期 変 動 額                 |                          |                  |                          |                           |           |             |           |
| Dividends from surplus                                                                   | 剰 余 金 の 配 当               |                          |                  |                          |                           |           |             | (1,369)   |
| Net income attributable to owners of the parent                                          | 親会社株主に帰属する<br>当 期 純 利 益   |                          |                  |                          |                           |           |             | 7,317     |
| Purchase of treasury stock                                                               | 自 己 株 式 の 取 得             |                          |                  |                          |                           |           |             | (1,064)   |
| Disposal of treasury stock                                                               | 自 己 株 式 の 処 分             |                          |                  |                          |                           |           |             | 53        |
| Reversal of revaluation reserve for land                                                 | 土地再評価差額金の取崩               |                          |                  |                          |                           |           |             | 0         |
| Changes in scope of consolidation                                                        | 連 結 範 囲 の 変 更             | 0                        |                  |                          | 0                         |           |             | 31        |
| Net changes in items other than shareholders' equity                                     | 株主資本以外の項目の<br>当期変動額（純額）   | 7,427                    | 139              | 483                      | 8,049                     | 7         | 360         | 8,418     |
| Total changes during the period                                                          | 当 期 変 動 額 合 計             | 7,427                    | 139              | 483                      | 8,049                     | 7         | 360         | 13,386    |
| Balance at the end of the current period                                                 | 当 期 末 残 高                 | 16,345                   | 1,291            | (181)                    | 17,456                    | 196       | 4,723       | 145,162   |

For the year ended March 31, 2016

(Millions of yen)

|                                                      | (Japanese)              | Shareholders' equity |                 |                   |                |                            |
|------------------------------------------------------|-------------------------|----------------------|-----------------|-------------------|----------------|----------------------------|
|                                                      |                         | 株主資本                 |                 |                   |                |                            |
|                                                      |                         | Capital stock        | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity |
|                                                      |                         | 資本金                  | 資本剰余金           | 利益剰余金             | 自己株式           | 株主資本合計                     |
| Balance at the beginning of the current period       | 当 期 首 残 高               | 22,725               | 17,629          | 86,005            | (3,573)        | 122,786                    |
| Changes during the period                            | 当 期 変 動 額               |                      |                 |                   |                |                            |
| Dividends from surplus                               | 剰 余 金 の 配 当             |                      |                 | (1,407)           |                | (1,407)                    |
| Net income attributable to owners of the parent      | 親会社株主に帰属する<br>当 期 純 利 益 |                      |                 | 7,747             |                | 7,747                      |
| Purchase of treasury stock                           | 自 己 株 式 の 取 得           |                      |                 |                   | (473)          | (473)                      |
| Disposal of treasury stock                           | 自 己 株 式 の 処 分           |                      |                 | (3)               | 32             | 29                         |
| Retirement of treasury shares                        | 自 己 株 式 の 消 却           |                      |                 | (3,151)           | 3,151          | —                          |
| Reversal of revaluation reserve for land             | 土地再評価差額金の<br>取崩         |                      |                 | 0                 |                | 0                          |
| Net changes in items other than shareholders' equity | 株主資本以外の項目<br>の当期変動額（純額） |                      |                 |                   |                |                            |
| Total changes during the period                      | 当 期 変 動 額 合 計           | —                    | —               | 3,186             | 2,710          | 5,897                      |
| Balance at the end of the current period             | 当 期 末 残 高               | 22,725               | 17,629          | 89,192            | (863)          | 128,683                    |

|                                                | (Japanese)              | Accumulated other comprehensive income                |                              |                                         |                                              | Subscription rights to shares | Non-controlling interests | Total net assets |
|------------------------------------------------|-------------------------|-------------------------------------------------------|------------------------------|-----------------------------------------|----------------------------------------------|-------------------------------|---------------------------|------------------|
|                                                |                         | その他の包括利益累計額                                           |                              |                                         |                                              |                               |                           |                  |
|                                                |                         | Valuation difference on available-for-sale securities | Revaluation reserve for land | Remeasurements of defined benefit plans | Total accumulated other comprehensive income |                               |                           |                  |
| その他<br>有価証券<br>評価差額金                           | 土地再評<br>価<br>差額金        | 退職給付<br>に係る<br>調整累計<br>額                              | その他の<br>包括利益<br>累計額合<br>計    | 新株予約<br>権                               | 非支配株<br>主持分                                  | 純資産合<br>計                     |                           |                  |
| Balance at the beginning of the current period | 当 期 首 残 高               | 16,345                                                | 1,291                        | (181)                                   | 17,456                                       | 196                           | 4,723                     | 145,162          |
| Changes during the period                      | 当 期 変 動 額               |                                                       |                              |                                         |                                              |                               |                           |                  |
| Dividends from surplus                         | 剰 余 金 の 配 当             |                                                       |                              |                                         |                                              |                               |                           | (1,407)          |
| Net income attributable to owners              | 親会社株主に帰属する<br>当 期 純 利 益 |                                                       |                              |                                         |                                              |                               |                           | 7,747            |

|                                                      |                     |        |       |         |        |     |       |         |
|------------------------------------------------------|---------------------|--------|-------|---------|--------|-----|-------|---------|
| of the parent                                        |                     |        |       |         |        |     |       |         |
| Purchase of treasury stock                           | 自己株式の取得             |        |       |         |        |     |       | (473)   |
| Disposal of treasury stock                           | 自己株式の処分             |        |       |         |        |     |       | 29      |
| Retirement of treasury stock                         | 自己株式の消却             |        |       |         |        |     |       | —       |
| Reversal of revaluation reserve for land             | 土地再評価差額金の取崩         |        |       |         |        |     |       | 0       |
| Net changes in items other than shareholders' equity | 株主資本以外の項目の当期変動額（純額） | 433    | 66    | (1,453) | (953)  | 29  | 375   | (548)   |
| Total changes during the period                      | 当期変動額合計             | 433    | 66    | (1,453) | (953)  | 29  | 375   | 5,349   |
| Balance at the end of the current period             | 当期末残高               | 16,779 | 1,358 | (1,634) | 16,503 | 225 | 5,098 | 150,511 |

# Consolidated Statements of Cash Flows

For the years ended March 31, 2015 and 2016

|                                                                              |                         | Millions of yen |           |
|------------------------------------------------------------------------------|-------------------------|-----------------|-----------|
|                                                                              | (Japanese)              | 2015            | 2016      |
| <b>Cash flows from operating activities</b>                                  | 営業活動によるキャッシュ・フロー        |                 |           |
| Income before income taxes and minority interests                            | 税金等調整前当期純利益             | ¥ 11,309        | ¥ 12,261  |
| Depreciation and amortization                                                | 減価償却費                   | 1,557           | 1,821     |
| Impairment loss                                                              | 減損損失                    | 0               | 19        |
| Change in allowance for loan losses                                          | 貸倒引当金の増減(△)             | (2,433)         | 144       |
| Change in provision for bonuses                                              | 賞与引当金の増減額(△は減少)         | (4)             | 31        |
| Change in provision for directors' bonuses                                   | 役員賞与引当金の増減額(△は減少)       | 1               | (1)       |
| Change in net defined benefit liability                                      | 退職給付に係る負債の増減額(△は減少)     | (361)           | (293)     |
| Change in provision for directors' retirement benefits                       | 役員退職慰労引当金の増減額(△は減少)     | 5               | (5)       |
| Change in reserve for compensation for trust principal losses                | 信託元本補填引当金の増減(△)         | (37)            | (101)     |
| Change in reserve for losses on interest refund                              | 利息返還損失引当金の増減額(△は減少)     | (20)            | 6         |
| Change in reserve for reimbursement of dormant deposits                      | 睡眠預金払戻損失引当金の増減(△)       | 14              | 25        |
| Interest income                                                              | 資金運用収益                  | (30,748)        | (30,786)  |
| Interest expenses                                                            | 資金調達費用                  | 2,198           | 2,170     |
| Loss on related to securities transactions                                   | 有価証券関係損益(△)             | (440)           | (1,007)   |
| Loss on liquidation of subsidiaries                                          | 子会社清算損益(△は益)            | 42              | —         |
| Loss on disposal of noncurrent assets                                        | 固定資産処分損益(△は益)           | 68              | 2,063     |
| Net change in loans and bills discounted                                     | 貸出金の純増(△)減              | (61,715)        | (79,089)  |
| Net change in deposits                                                       | 預金の純増減(△)               | 114,560         | 15,940    |
| Net change in borrowed money (excluding subordinated loans)                  | 借入金(劣後特約付借入金を除く)の純増減(△) | 548             | 436       |
| Net decrease (increase) in deposit (excluding deposit paid to Bank of Japan) | 預け金(日銀預け金を除く)の純増(△)減    | —               | (10)      |
| Net change in call loans and others                                          | コールローン等の純増(△)減          | (53)            | (645)     |
| Net increase (decrease) in call money                                        | コールマネー等の純増減(△)          | —               | 50,000    |
| Net change in foreign exchange – assets                                      | 外国為替(資産)の純増(△)減         | 11              | (723)     |
| Net change in foreign exchange – liabilities                                 | 外国為替(負債)の純増減(△)         | 29              | (46)      |
| Net change in due to trust account                                           | 信託勘定借の純増減(△)            | (5,838)         | (1,627)   |
| Interest received                                                            | 資金運用による収入               | 31,151          | 31,099    |
| Interest paid                                                                | 資金調達による支出               | (2,534)         | (2,451)   |
| Other                                                                        | その他                     | (4,447)         | (1,539)   |
| Subtotal                                                                     | 小計                      | 52,862          | (2,307)   |
| Income taxes paid                                                            | 法人税等の支払額                | (3,771)         | (2,384)   |
| Net cash provided by (used in) operating activities                          | 営業活動によるキャッシュ・フロー        | 49,091          | (4,692)   |
| <b>Cash flows from investing activities</b>                                  | 投資活動によるキャッシュ・フロー        |                 |           |
| Purchases of securities                                                      | 有価証券の取得による支出            | (129,123)       | (139,337) |
| Proceeds from sales of securities                                            | 有価証券の売却による収入            | 67,095          | 36,362    |
| Proceeds from maturities of securities                                       | 有価証券の償還による収入            | 48,198          | 106,785   |
| Proceeds from liquidation of subsidiaries                                    | 子会社の清算による収入             | 57              | —         |
| Increase in money held in trust                                              | 金銭の信託の増加による支出           | (1,100)         | —         |
| Decrease in money held in trust                                              | 金銭の信託の減少による収入           | 1,100           | —         |
| Purchases of tangible fixed assets                                           | 有形固定資産の取得による支出          | (1,389)         | (4,392)   |
| Proceeds from sales of tangible fixed assets                                 | 有形固定資産の売却による収入          | 276             | 145       |
| Purchases of intangible assets                                               | 無形固定資産の取得による支出          | (175)           | (682)     |
| Net cash provided by (used in) investing activities                          | 投資活動によるキャッシュ・フロー        | (15,060)        | (1,118)   |
| <b>Cash flows from financing activities</b>                                  | 財務活動によるキャッシュ・フロー        |                 |           |
| Cash dividends paid                                                          | 配当金の支払額                 | (1,369)         | (1,407)   |

|                                                              |                     |          |          |
|--------------------------------------------------------------|---------------------|----------|----------|
| Cash dividends paid to non-controlling interests             | 非支配株主への配当金の支払額      | (5)      | (5)      |
| Purchase of treasury stock                                   | 自己株式の取得による支出        | (1,064)  | (473)    |
| Proceeds from sales of treasury stock                        | 自己株式の売却による収入        | 0        | 0        |
| Net cash used in financing activities                        | 財務活動によるキャッシュ・フロー    | (2,439)  | (1,885)  |
| Effect of exchange rate changes on cash and cash equivalents | 現金及び現金同等物に係る換算差額    | 96       | (21)     |
| Net change in cash and cash equivalents                      | 現金及び現金同等物の増減額(△は減少) | 31,688   | (7,718)  |
| Cash and cash equivalents at beginning of year               | 現金及び現金同等物の期首残高      | 44,792   | 76,481   |
| Cash and cash equivalents at end of year                     | 現金及び現金同等物の期末残高      | ¥ 76,481 | ¥ 68,763 |

## Non-Consolidated Balance Sheets

As of March 31, 2015 and 2016

|                                                       | (Japanese)    | Millions of yen   |                   |
|-------------------------------------------------------|---------------|-------------------|-------------------|
|                                                       |               | 2015              | 2016              |
| <b>Assets</b>                                         | (資産の部)        |                   |                   |
| Cash and due from banks:                              | 現金預け金         | ¥ 76,240          | ¥ 68,507          |
| Cash                                                  | 現金            | 36,659            | 38,719            |
| Due from banks                                        | 預け金           | 39,581            | 29,788            |
| Call loans                                            | コールローン        | 414               | 1,121             |
| Monetary claims bought                                | 買入金銭債権        | 238               | 231               |
| Securities:                                           | 有価証券          | 605,558           | 599,468           |
| Government bonds                                      | 国債            | 292,796           | 231,835           |
| Local government bonds                                | 地方債           | 120,221           | 126,294           |
| Corporate bonds                                       | 社債            | 95,841            | 109,536           |
| Stocks                                                | 株式            | 27,585            | 26,090            |
| Other securities                                      | その他の証券        | 69,113            | 105,711           |
| Loans and bills discounted:                           | 貸出金           | 1,310,776         | 1,389,895         |
| Bills discounted                                      | 割引手形          | 8,430             | 7,231             |
| Loans on bills                                        | 手形貸付          | 120,125           | 118,234           |
| Loans on deeds                                        | 証書貸付          | 1,102,554         | 1,182,280         |
| Overdrafts                                            | 当座貸越          | 79,666            | 82,148            |
| Foreign exchanges:                                    | 外国為替          | 3,092             | 3,816             |
| Due from foreign banks                                | 外国他店預け        | 3,043             | 3,787             |
| Foreign bills bought                                  | 買入外国為替        | 9                 | —                 |
| Foreign bills receivable                              | 取立外国為替        | 40                | 28                |
| Other assets:                                         | その他の資産        | 3,569             | 6,894             |
| Domestic exchange settlement account, debit           | 未決済為替貸        | 1                 | 8                 |
| Prepaid expenses                                      | 前払費用          | 80                | 82                |
| Accrued income                                        | 未収収益          | 1,998             | 2,057             |
| Derivatives other than for trading – assets           | 金融派生商品        | 44                | 1,239             |
| Other                                                 | その他の資産        | 1,445             | 3,506             |
| Tangible fixed assets:                                | 有形固定資産        | 18,950            | 20,811            |
| Buildings                                             | 建物            | 3,352             | 4,199             |
| Land                                                  | 土地            | 11,564            | 11,565            |
| Tangible lease assets                                 | リース資産         | 293               | 259               |
| Construction in progress                              | 建設仮勘定         | 1,565             | 157               |
| Other tangible fixed assets                           | その他の有形固定資産    | 2,175             | 4,628             |
| Intangible assets:                                    | 無形固定資産        | 2,271             | 1,522             |
| Software                                              | ソフトウェア        | 842               | 818               |
| Other intangible assets                               | その他の無形固定資産    | 1,428             | 704               |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返        | 10,113            | 9,206             |
| Allowance for loan losses                             | 貸倒引当金         | (7,627)           | (7,967)           |
| <b>Total assets</b>                                   | <b>資産の部合計</b> | <b>¥2,023,600</b> | <b>¥2,093,506</b> |

(Continued)

|                                                     |                         | Millions of yen |            |  |
|-----------------------------------------------------|-------------------------|-----------------|------------|--|
|                                                     |                         | 2015            | 2016       |  |
| <b>Liabilities</b>                                  | (負債の部)                  |                 |            |  |
| Deposits:                                           | 預 金                     | ¥1,804,634      | ¥1,821,573 |  |
| Current deposits                                    | 当 座 預 金                 | 13,822          | 19,575     |  |
| Ordinary deposits                                   | 普 通 預 金                 | 921,695         | 975,448    |  |
| Savings deposits                                    | 貯 蓄 預 金                 | 7,336           | 6,850      |  |
| Deposits at notice                                  | 通 知 預 金                 | 1,818           | 2,476      |  |
| Time deposits                                       | 定 期 預 金                 | 834,318         | 789,652    |  |
| Other deposits                                      | そ の 他 の 預 金             | 25,664          | 27,570     |  |
| Call money                                          | コ ー ル マ ネ ー             | —               | 50,000     |  |
| Borrowed money:                                     | 借 用 金                   | 300             | —          |  |
| Borrowings from other banks                         | 借 入 金                   | 300             | —          |  |
| Foreign exchanges:                                  | 外 国 為 替                 | 78              | 32         |  |
| Foreign bills sold                                  | 売 渡 外 国 為 替             | 78              | 30         |  |
| Foreign bills payable                               | 未 払 外 国 為 替             | —               | 1          |  |
| Due to trust account                                | 信 託 勘 定 借               | 57,771          | 56,143     |  |
| Other liabilities:                                  | そ の 他 負 債               | 5,713           | 6,263      |  |
| Domestic exchange settlement account, credit        | 未 決 済 為 替 借             | 46              | 126        |  |
| Income taxes payable                                | 未 払 法 人 税 等             | 638             | 2,339      |  |
| Accrued expenses                                    | 未 払 費 用                 | 1,796           | 1,535      |  |
| Unearned revenue                                    | 前 受 収 益                 | 592             | 577        |  |
| Derivatives other than for trading – liabilities    | 金 融 派 生 商 品             | 956             | 177        |  |
| Lease obligations                                   | リ ー ス 債 務               | 348             | 351        |  |
| Asset retirement obligations                        | 資 産 除 去 債 務             | 338             | 350        |  |
| Other                                               | そ の 他 の 負 債             | 995             | 805        |  |
| Provision for bonuses                               | 賞 与 引 当 金               | 568             | 587        |  |
| Provision for directors' bonuses                    | 役 員 賞 与 引 当 金           | 18              | 14         |  |
| Provision for retirement benefits                   | 退 職 給 付 引 当 金           | 5,624           | 5,317      |  |
| Reserve for compensation for trust principal losses | 信 託 元 本 補 填 引 当 金       | 218             | 116        |  |
| Reserve for reimbursement of dormant deposits       | 睡 眠 預 金 払 戻 損 失 引 当 金   | 84              | 110        |  |
| Deferred tax liabilities                            | 繰 延 税 金 負 債             | 2,888           | 2,801      |  |
| Deferred tax liabilities for land revaluation       | 再 評 価 に 係 る 繰 延 税 金 負 債 | 1,328           | 1,261      |  |
| Acceptances and guarantees                          | 支 払 承 諾                 | 10,113          | 9,206      |  |
| Total liabilities                                   | 負 債 の 部 合 計             | ¥1,889,343      | 1,953,428  |  |

(Continued)

|                                                       |                         | Millions of yen |           |
|-------------------------------------------------------|-------------------------|-----------------|-----------|
|                                                       |                         | 2015            | 2016      |
| <b>Net assets</b>                                     | (純資産の部)                 |                 |           |
| Capital stock                                         | 資 本 金                   | ¥22,725         | ¥22,725   |
| Capital surplus:                                      | 資 本 剰 余 金               | 17,623          | 17,623    |
| Legal capital surplus                                 | 資 本 準 備 金               | 17,623          | 17,623    |
| Retained earnings:                                    | 利 益 剰 余 金               | 79,654          | 82,235    |
| Legal retained earnings                               | 利 益 準 備 金               | 9,535           | 9,535     |
| Other retained earnings:                              | そ の 他 利 益 剰 余 金         | 70,119          | 72,700    |
| General reserve                                       | 別 途 積 立 金               | 63,720          | 68,520    |
| Retained earnings brought forward                     | 繰 越 利 益 剰 余 金           | 6,399           | 4,180     |
| Treasury stock                                        | 自 己 株 式                 | (3,573)         | (863)     |
| Shareholders' equity                                  | 株 主 資 本 合 計             | 116,429         | 121,721   |
| Valuation difference on available-for-sale securities | そ の 他 有 価 証 券 評 価 差 額 金 | 16,339          | 16,772    |
| Revaluation reserve for land                          | 土 地 再 評 価 差 額 金         | 1,291           | 1,358     |
| Valuation and translation adjustments                 | 評 価 ・ 換 算 差 額 等 合 計     | 17,631          | 18,130    |
| Subscription rights to shares                         | 新 株 予 約 権               | 196             | 225       |
| Total net assets                                      | 純 資 産 の 部 合 計           | 134,256         | 140,077   |
| Total liabilities and net assets                      | 負 債 及 び 純 資 産 の 部 合 計   | ¥2,023,600      | 2,093,506 |



## Non-Consolidated Statements of Income

For the years ended March 31, 2015 and 2016

|                                                                 |                | Millions of yen |         |
|-----------------------------------------------------------------|----------------|-----------------|---------|
|                                                                 |                | 2015            | 2016    |
| <b>Ordinary income</b>                                          | 經常収益           | ¥36,442         | ¥37,818 |
| Interest income:                                                | 資金運用収益         | 29,925          | 29,963  |
| Interest on loans and discounts                                 | 貸出金利息          | 25,497          | 24,911  |
| Interest and dividends on securities                            | 有価証券利息配当金      | 4,348           | 4,973   |
| Interest on call loans                                          | コールローン利息       | 29              | 26      |
| Interest on deposits with banks                                 | 預け金利息          | 42              | 49      |
| Other interest income                                           | その他の受入利息       | 6               | 2       |
| Trust fees                                                      | 信託報酬           | 371             | 405     |
| Fees and commissions:                                           | 役務取引等収益        | 4,505           | 4,907   |
| Fees and commissions on domestic and foreign exchanges          | 受入為替手数料        | 1,520           | 1,539   |
| Other fees and commissions                                      | その他の役務収益       | 2,985           | 3,368   |
| Other ordinary income:                                          | その他業務収益        | 567             | 491     |
| Gains on foreign exchange transactions                          | 外国為替売買益        | 137             | 24      |
| Gain on trading account securities transactions                 | 商品有価証券売買益      | 0               | 1       |
| Gains on sales of bonds                                         | 国債等債券売却益       | 429             | 464     |
| Income from derivatives other than for trading or hedging       | 金融派生商品収益       | —               | 1       |
| Other                                                           | その他の業務収益       | 0               | 0       |
| Other income:                                                   | その他經常収益        | 1,072           | 2,050   |
| Recoveries of written-off claims                                | 償却債権取立益        | 129             | 289     |
| Reversal of reserve for compensation for trust principal losses | 信託元本補填引当金戻入益   | 37              | 101     |
| Gain on sales of stocks and other securities                    | 株式等売却益         | 258             | 982     |
| Gain on money held in trust                                     | 金銭の信託運用益       | 0               | —       |
| Other                                                           | その他の經常収益       | 647             | 677     |
| <b>Ordinary expenses</b>                                        | 經常費用           | 26,500          | 27,093  |
| Interest expenses:                                              | 資金調達費用         | 2,122           | 2,107   |
| Interest on deposits                                            | 預金利息           | 1,668           | 1,624   |
| Interest on call money                                          | コールマネー利息       | 1               | 0       |
| Interest on payables under securities lending transactions      | 債券貸借取引支払利息     | 1               | 32      |
| Interest on borrowings and rediscounts                          | 借入金利息          | 0               | 0       |
| Other interest expenses                                         | その他の支払利息       | 451             | 450     |
| Fees and commissions payments:                                  | 役務取引等費用        | 2,497           | 2,626   |
| Fees and commissions on domestic and foreign exchanges          | 支払為替手数料        | 255             | 266     |
| Other fees and commissions                                      | その他の役務費用       | 2,241           | 2,360   |
| Other ordinary expenses:                                        | その他業務費用        | 191             | 133     |
| Loss on sales of bonds                                          | 国債等債券売却損       | 187             | 133     |
| Expenses on derivatives other than for trading                  | 金融派生商品費用       | 3               | —       |
| General and administrative expenses                             | 營業經費           | 19,722          | 20,629  |
| Other expenses:                                                 | その他經常費用        | 1,966           | 1,596   |
| Provision of allowance for loans losses                         | 貸倒引当金繰入額       | 1,064           | 784     |
| Written-off of loans                                            | 貸出金償却          | 539             | 242     |
| Loss on sales of stocks and other securities                    | 株式等売却損         | 90              | 298     |
| Loss on devaluation of stocks and other securities              | 株式等償却          | 1               | 7       |
| Provision for losses on reimbursement of dormant deposits       | 睡眠預金払戻損失引当金繰入額 | 14              | 67      |
| Other                                                           | その他の經常費用       | 256             | 195     |
| <b>Ordinary profit</b>                                          | 經常利益           | ¥9,942          | ¥10,725 |

(Continued)

|                                       |                       | Millions of yen |        |
|---------------------------------------|-----------------------|-----------------|--------|
|                                       |                       | 2015            | 2016   |
| <b>Extraordinary income</b>           | 特 別 利 益               | 0               | 2,166  |
| Gain on disposal of noncurrent assets | 固 定 資 産 処 分 益         | 0               | 0      |
| Income from compensation for damage   | 受 取 賠 償 金             | —               | 2,166  |
| <b>Extraordinary loss</b>             | 特 別 損 失               | 109             | 2,090  |
| Loss on disposal of noncurrent assets | 固 定 資 産 処 分 損         | 67              | 2,071  |
| Impairment loss                       | 減 損 損 失               | 0               | 19     |
| Loss on liquidation of subsidiaries   | 子 会 社 清 算 損           | 42              | —      |
| <b>Income before income taxes</b>     | 税 引 前 当 期 純 利 益       | 9,832           | 10,801 |
| Income taxes – current                | 法 人 税、住 民 税 及 び 事 業 税 | 2,153           | 3,606  |
| Income taxes – deferred               | 法 人 税 等 調 整 額         | 885             | 52     |
| <b>Total income taxes</b>             | 法 人 税 等 合 計           | 3,039           | 3,658  |
| <b>Net income</b>                     | 当 期 純 利 益             | ¥ 6,793         | ¥7,142 |

## Non-Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2015

(Millions of yen)

|                                                                                          |                                   | Shareholder's Equity |                       |                       |                         |                         |         |                         |
|------------------------------------------------------------------------------------------|-----------------------------------|----------------------|-----------------------|-----------------------|-------------------------|-------------------------|---------|-------------------------|
|                                                                                          |                                   | 株主資本                 |                       |                       |                         |                         |         |                         |
|                                                                                          |                                   | Capital stock        | Capital surplus       |                       | Retained earnings       |                         |         |                         |
|                                                                                          |                                   | 資本金                  | 資本剰余金                 |                       | 利益剰余金                   |                         |         |                         |
|                                                                                          |                                   |                      | Legal capital surplus | Total capital surplus | Legal retained earnings | Other retained earnings |         | Total retained earnings |
|                                                                                          |                                   |                      | 資本準備金                 | 資本剰余金合計               | 利益準備金                   | その他利益剰余金                |         | 利益剰余金合計                 |
| General reserve                                                                          | Retained earnings brought forward |                      |                       |                       |                         |                         |         |                         |
|                                                                                          |                                   |                      | 別途積立金                 | 繰越利益剰余金               |                         |                         |         |                         |
| Balance at the beginning of the current period                                           | 当期首残高                             | 22,725               | 17,623                | 17,623                | 9,535                   | 60,420                  | 4,775   | 74,731                  |
| Cumulative effects of changes in accounting policies                                     | 会計方針の変更による累積的影響額                  |                      |                       |                       |                         |                         | (493)   | (493)                   |
| Balance at the beginning of the current period reflecting changes in accounting policies | 会計方針の変更を反映した当期首残高                 | 22,725               | 17,623                | 17,623                | 9,535                   | 60,420                  | 4,281   | 74,237                  |
| Changes during the period                                                                | 当期変動額                             |                      |                       |                       |                         |                         |         |                         |
| Dividends from surplus                                                                   | 剰余金の配当                            |                      |                       |                       |                         |                         | (1,369) | (1,369)                 |
| Net income                                                                               | 当期純利益                             |                      |                       |                       |                         |                         | 6,793   | 6,793                   |
| Transfer to general                                                                      | 別途積立金の積立                          |                      |                       |                       |                         | 3,300                   | (3,300) | —                       |

|                                                      |                     |        |        |        |       |        |       |        |
|------------------------------------------------------|---------------------|--------|--------|--------|-------|--------|-------|--------|
| reserve                                              |                     |        |        |        |       |        |       |        |
| Purchase of treasury stock                           | 自己株式の取得             |        |        |        |       |        |       |        |
| Disposal of treasury stock                           | 自己株式の処分             |        |        |        |       |        | (6)   | (6)    |
| Reversal of revaluation reserve for land             | 土地再評価差額金の取崩         |        |        |        |       |        | 0     | 0      |
| Net changes in items other than shareholders' equity | 株主資本以外の項目の当期変動額（純額） |        |        |        |       |        |       |        |
| Total change during the period                       | 当期変動額合計             | —      | —      | —      | —     | 3,300  | 2,117 | 5,417  |
| Balance at the end of the current period             | 当期末残高               | 22,725 | 17,623 | 17,623 | 9,535 | 63,720 | 6,399 | 79,654 |

|                                                      |                   | Shareholders' equity |                            | Valuation and translation adjustments                 |                              |                                             | Subscription rights to shares<br>新株予約権 | Total net assets<br>純資産合計 |
|------------------------------------------------------|-------------------|----------------------|----------------------------|-------------------------------------------------------|------------------------------|---------------------------------------------|----------------------------------------|---------------------------|
|                                                      |                   | 株主資本                 |                            | 評価・換算差額等                                              |                              |                                             |                                        |                           |
|                                                      |                   | Treasury stock       | Total shareholders' equity | Valuation difference on available-for-sale securities | Revaluation reserve for land | Total valuation and translation adjustments |                                        |                           |
|                                                      |                   | 自己株式                 | 株主資本合計                     | その他有価証券評価差額金                                          | 土地再評価差額金                     | 評価・換算差額等合計                                  |                                        |                           |
| Balance at the beginning of the current period       | 当期首残高             | (2,569)              | 112,510                    | 8,915                                                 | 1,152                        | 10,067                                      | 188                                    | 122,767                   |
| Cumulative effects of changes in accounting policies | 会計方針の変更による累積的影響額  |                      | (493)                      |                                                       |                              |                                             |                                        | (493)                     |
| Balance at the beginning of                          | 会計方針の変更を反映した当期首残高 | (2,569)              | 112,016                    | 8,915                                                 | 1,152                        | 10,067                                      | 188                                    | 122,273                   |

|                                                              |                     |         |         |        |       |        |     |         |
|--------------------------------------------------------------|---------------------|---------|---------|--------|-------|--------|-----|---------|
| the current period reflecting changes in accounting policies |                     |         |         |        |       |        |     |         |
| Changes during the period                                    | 当期変動額               |         |         |        |       |        |     |         |
| Dividends from surplus                                       | 剰余金の配当              |         | (1,369) |        |       |        |     | (1,369) |
| Net income                                                   | 当期純利益               |         | 6,793   |        |       |        |     | 6,793   |
| Transfer to general reserve                                  | 別途積立金の積立            |         | —       |        |       |        |     | —       |
| Purchase of treasury stock                                   | 自己株式の取得             | (1,064) | (1,064) |        |       |        |     | (1,064) |
| Disposal of treasury stock                                   | 自己株式の処分             | 59      | 53      |        |       |        |     | 53      |
| Reversal of revaluation reserve for land                     | 土地再評価差額金の取崩         |         | 0       |        |       |        |     | 0       |
| Net changes in items other than shareholders' equity         | 株主資本以外の項目の当期変動額（純額） |         |         | 7,424  | 139   | 7,563  | 7   | 7,570   |
| Total changes during the period                              | 当期変動額合計             | (1,004) | 4,412   | 7,424  | 139   | 7,563  | 7   | 11,983  |
| Balance at the end of the current period                     | 当期末残高               | (3,573) | 116,429 | 16,339 | 1,291 | 17,631 | 196 | 134,256 |

|                                                      |                     | Shareholders' equity |                       |                       |                                   |                         |         |                         |
|------------------------------------------------------|---------------------|----------------------|-----------------------|-----------------------|-----------------------------------|-------------------------|---------|-------------------------|
|                                                      |                     | 株主資本                 |                       |                       |                                   |                         |         |                         |
|                                                      |                     | Capital stock        | Capital surplus       |                       | Retained earnings                 |                         |         |                         |
|                                                      |                     | 資本金                  | 資本剰余金                 |                       | 利益剰余金                             |                         |         |                         |
|                                                      |                     |                      | Legal capital surplus | Total capital surplus | Legal retained earnings           | Other retained earnings |         | Total retained earnings |
| 資本準備金                                                | 資本剰余金合計             |                      | 利益準備金                 | General reserve       | Retained earnings brought forward | 利益剰余金合計                 |         |                         |
|                                                      |                     |                      |                       | 別途積立金                 | 繰越利益剰余金                           |                         |         |                         |
| Balance at the beginning of the current period       | 当期首残高               | 22,725               | 17,623                | 17,623                | 9,535                             | 63,720                  | 6,399   | 79,654                  |
| Changes during the period                            | 当期変動額               |                      |                       |                       |                                   |                         |         |                         |
| Dividends from surplus                               | 剰余金の配当              |                      |                       |                       |                                   |                         | (1,407) | (1,407)                 |
| Net income                                           | 当期純利益               |                      |                       |                       |                                   |                         | 7,142   | 7,142                   |
| Transfer to general reserve                          | 別途積立金の積立            |                      |                       |                       |                                   | 4,800                   | (4,800) | —                       |
| Purchase of treasury stock                           | 自己株式の取得             |                      |                       |                       |                                   |                         |         |                         |
| Disposal of treasury stock                           | 自己株式の処分             |                      |                       |                       |                                   |                         | (3)     | (3)                     |
| Retirement of treasury stock                         | 自己株式の消却             |                      |                       |                       |                                   |                         | (3,151) | (3,151)                 |
| Reversal of revaluation reserve for land             | 土地再評価差額金の取崩         |                      |                       |                       |                                   |                         | 0       | 0                       |
| Net changes in items other than shareholders' equity | 株主資本以外の項目の当期変動額(純額) |                      |                       |                       |                                   |                         |         |                         |
| Total changes during the period                      | 当期変動額合計             | —                    | —                     | —                     | —                                 | 4,800                   | (2,218) | 2,581                   |
| Balance at the end                                   | 当期末残高               | 22,725               | 17,623                | 17,623                | 9,535                             | 68,520                  | 4,180   | 82,235                  |

|                          |  |  |  |  |  |  |  |  |
|--------------------------|--|--|--|--|--|--|--|--|
| of the current<br>period |  |  |  |  |  |  |  |  |
|--------------------------|--|--|--|--|--|--|--|--|

|                                                      |                     | Shareholders' equity |                                   | Valuation and translation adjustments                               |                                        |                                                         | Subscrip<br>tion<br>rights<br>to<br>shares | Total<br>net<br>assets |
|------------------------------------------------------|---------------------|----------------------|-----------------------------------|---------------------------------------------------------------------|----------------------------------------|---------------------------------------------------------|--------------------------------------------|------------------------|
|                                                      |                     | 株主資本                 |                                   | 評価・換算差額等                                                            |                                        |                                                         | 新株予約<br>権                                  | 純資産合<br>計              |
|                                                      |                     | Treasury<br>stock    | Total<br>shareholde<br>rs' equity | Valuation<br>difference on<br>available-for-<br>-sale<br>securities | Revalu<br>ation<br>reserve<br>for land | Total<br>valuation<br>and<br>translation<br>adjustments |                                            |                        |
|                                                      |                     | 自己株式                 | 株主資本合<br>計                        | その他有価証<br>券<br>評価差額金                                                | 土地再評<br>価差額金                           | 評価・換算差額<br>等合計                                          |                                            |                        |
| Balance at the beginning of the current period       | 当期首残高               | (3,573)              | 116,429                           | 16,339                                                              | 1,291                                  | 17,631                                                  | 196                                        | 134,256                |
| Changes during the period                            | 当期変動額               |                      |                                   |                                                                     |                                        |                                                         |                                            |                        |
| Dividends from surplus                               | 剰余金の配当              |                      | (1,407)                           |                                                                     |                                        |                                                         |                                            | (1,407)                |
| Net income                                           | 当期純利益               |                      | 7,142                             |                                                                     |                                        |                                                         |                                            | 7,142                  |
| Transfer to general reserve                          | 別途積立金の積立            |                      | —                                 |                                                                     |                                        |                                                         |                                            | —                      |
| Purchase of treasury stock                           | 自己株式の取得             | (473)                | (473)                             |                                                                     |                                        |                                                         |                                            | (473)                  |
| Disposal of treasury stock                           | 自己株式の処分             | 32                   | 29                                |                                                                     |                                        |                                                         |                                            | 29                     |
| Retirement of treasury stock                         | 自己株式の消却             | 3,151                | —                                 |                                                                     |                                        |                                                         |                                            | —                      |
| Reversal of revaluation reserve for land             | 土地再評価差額金の取崩         |                      | 0                                 |                                                                     |                                        |                                                         |                                            | 0                      |
| Net changes in items other than shareholders' equity | 株主資本以外の項目の当期変動額(純額) |                      |                                   | 432                                                                 | 66                                     | 499                                                     | 29                                         | 529                    |
| Total changes during the period                      | 当期変動額合計             | 2,710                | 5,291                             | 432                                                                 | 66                                     | 499                                                     | 29                                         | 5,820                  |
| Balance at the end of the current period             | 当期末残高               | (863)                | 121,721                           | 16,772                                                              | 1,358                                  | 18,130                                                  | 225                                        | 140,077                |



## (Note) Trust Assets and Liabilities

(Millions of yen)

| Assets                               |           |                                                                            |                                                                             |
|--------------------------------------|-----------|----------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| 資産                                   |           |                                                                            |                                                                             |
| Items                                |           | Consolidated result from<br>previous fiscal year<br>(As of March 31, 2015) | Consolidated result from<br>reporting fiscal year<br>(As of March 31, 2016) |
| 科目                                   |           | 前事業年度<br>(平成 26 年 3 月 31 日)                                                | 当事業年度<br>(平成 27 年 3 月 31 日)                                                 |
| Loans and bills discounted           | 貸 出 金     | 3,111                                                                      | 2,436                                                                       |
| Other receivables                    | そ の 他 債 権 | 2                                                                          | 1                                                                           |
| Loaned money from<br>banking account | 銀 行 勘 定 貸 | 57,771                                                                     | 56,143                                                                      |
| Total                                | 合 計       | 60,884                                                                     | 58,581                                                                      |

| Liabilities         |         |                                                                            |                                                                             |
|---------------------|---------|----------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| 負債                  |         |                                                                            |                                                                             |
| Items               |         | Consolidated result from<br>previous fiscal year<br>(As of March 31, 2015) | Consolidated result from<br>reporting fiscal year<br>(As of March 31, 2016) |
| 科目                  |         | 前事業年度<br>(平成 26 年 3 月 31 日)                                                | 当事業年度<br>(平成 27 年 3 月 31 日)                                                 |
| Money held in trust | 金 銭 信 託 | 60,884                                                                     | 58,581                                                                      |
| Total               | 合 計     | 60,884                                                                     | 58,581                                                                      |