

Flash Report for the First Half Ended September 30, 2014 <Under Japanese GAAP>

November 13, 2014

Name of the listed company: **The Bank of Okinawa, Ltd.**
 Code No.: 8397 Stock exchange: Tokyo Stock Exchange and Fukuoka Stock Exchange
 URL: <http://www.okinawa-bank.co.jp/>
 Representative: Yoshiaki Tamaki, President
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 Phone: +81-98-867-2141
 Scheduled date for submission of Interim Securities Report: November 25, 2014
 Date for initiation of dividend payments (subject to change): December 10, 2014
 Specific trading account system: not applicable
 Preparation of supplementary explanatory materials: Yes
 Results briefing held: not applicable

* All amounts are rounded down to the nearest million yen.

1. Consolidated Results for the First Half Ended September 30, 2014 (April 1 to September 30, 2014)

	(1) Operating results		(¥ million)			
	Ordinary income		Ordinary profit		Net income	
1st half ended September 30, 2014	¥24,111	(2.6)%	¥4,406	(7.3)%	¥3,084	24.5%
1st half ended September 30, 2013	¥24,764	0.9%	¥4,757	(4.2)%	¥2,476	(12.1)%

*Comprehensive Income 1st half ended September 30, 2014: ¥5,513 million (103.5% increase)
 1st half ended September 30, 2013: ¥2,708 million (1.7% increase)

	Net income per share (¥)	
	Basic	Diluted
1st half ended September 30, 2014	¥151.96	¥151.57
1st half ended September 30, 2013	¥121.21	¥120.90

	(2) Financial position			(¥ million)
	Total assets	Net assets	Equity ratio*	
As of September 30, 2014	¥2,019,942	¥136,711	6.5%	
As of March 31, 2014	¥1,917,063	¥132,269	6.6%	

Note: Owners' equity

As of September 30, 2014: ¥131,931 million As of March 31, 2014: ¥127,718 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and minority interests by the term-end balance of total assets.

This equity ratio is not an equity ratio stipulated in the Notification on equity ratio.

2. Dividends

	Cash dividends per share (¥)				
	Quarter-end			Year-end	Annual
	1st	2nd	3rd		
Year ended March 31, 2014	—	32.50	—	32.50	65.00
Year ended March 31, 2015	—	35.00			
Year ending March 31, 2015 (forecast)			—	35.00	70.00

Note: Revisions to dividend payment forecasts from recently announced forecasts: applicable

3. Operating Performance Forecasts for the Year Ending March 31, 2015 (April 1, 2014 to March 31, 2015)

	(¥ million)					
	Ordinary income		Ordinary profit		Net income	Net income per share (¥)
Full term	¥48,000	(3.3)%	¥10,100	(2.7)%	¥7,000	32.4%
						¥344.85

Note: Revisions to operating performance forecasts from recently announced forecasts: applicable

***Remarks**

(1) Changes in the scope of consolidation

Inclusion: none

Exclusion: none

(2) Changes in accounting policies, revisions to estimates for accounting purposes and restatements

Changes in accounting policies following revision of accounting standards, etc: applicable

Changes in accounting policies other than those attributable to the above: not applicable

Changes in estimates for accounting purposes: not applicable

Restatement of revised figures: not applicable

(3) Number of ordinary shares issued at the end of the year (including treasury shares)

As of September 30, 2014: 21,000,000 shares As of March 31, 2014: 21,000,000 shares

Number of shares in treasury at the end of the year

As of September 30, 2014: 698,285 shares As of March 31, 2014: 713,800 shares

Total average number of shares issued

1st half ended September 30, 2014: 20,294,596 shares 1st half ended September 30, 2013: 20,432,871 shares

(Reference)**1. Non-Consolidated Results for the First Half Ended September 30, 2014****(April 1 to September 30, 2014)**

(1) Operating results

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
1st half ended September 30, 2014	¥17,936	(4.3)%	¥3,843	1.6%	¥3,044	40.4%	¥150.03
1st half ended September 30, 2013	¥18,760	2.1%	¥3,779	(7.6)%	¥2,168	(15.4)%	¥106.11

(2) Financial position

(¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2014	¥2,002,777	¥126,833	6.3%
As of March 31, 2014	¥1,898,159	¥122,767	6.4%

Note: Owners' equity

As of September 30, 2014: ¥126,637 million As of March 31, 2014: ¥122,578 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and minority interests by the term-end balance of total assets.

This equity ratio is not an equity ratio stipulated in the Notification on equity ratio.

2. Non-Consolidated Operating Performance Forecasts for the Year Ending March 31, 2015**(April 1, 2014 to March 31, 2015)**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
Full term	¥35,700	(3.9)%	¥8,900	3.9%	¥6,700	45.7%	¥330.07

Note: Percentage figures represent year-on-year comparisons.

Status of Audit: No audit is required for this report based on the Financial Instruments and Exchange Act. At the time of disclosure of this report, auditing for financial disclosure purposes based on the Financial Instruments and Exchange Act was not completed.

Disclaimer: Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Bank at the time of writing, as well as assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.

Consolidated Balance Sheets

As of March 31, 2014 and September 30, 2014

	(Japanese)	Millions of yen	
		2014/3	2014/9
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥45,022	¥121,493
Call loans and bills bought	コールローン及び買入手形	618	475
Monetary claims bought	買入金銭債権	243	247
Securities	有価証券	576,801	574,167
Loans and bills discounted	貸出金	1,237,432	1,264,689
Foreign exchanges	外国為替	3,104	3,809
Lease claims and lease investment assets	リース債権及びリース投資資産	16,031	15,567
Other assets	その他資産	17,410	18,657
Tangible fixed assets	有形固定資産	19,135	18,806
Intangible assets	無形固定資産	2,832	2,717
Deferred tax assets	繰延税金資産	1,615	860
Customers' liabilities for acceptances and guarantees	支払承諾見返	9,810	10,104
Allowance for loan losses	貸倒引当金	(12,995)	(11,655)
Total assets	資産の部合計	¥1,917,063	¥2,019,942

(Continued)

	(Japanese)	Millions of yen	
		2014/3	2014/9
Liabilities	(負債の部)		
Deposits	預 金	¥1,674,301	¥1,778,071
Borrowed money	借 用 金	11,134	11,804
Foreign exchanges	外 国 為 替	48	9
Due to trust account	信 託 勘 定 借	63,610	58,026
Other liabilities	そ の 他 負 債	16,892	15,767
Provision for bonuses	賞 与 引 当 金	692	712
Provision for directors' bonuses	役 員 賞 与 引 当 金	25	11
Net defined benefit liability	退 職 給 付 に 係 る 負 債	6,420	6,823
Provision for directors' retirement benefits	役 員 退 職 慰 労 引 当 金	25	23
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	255	216
Reserve for losses on interest refund	利 息 返 還 損 失 引 当 金	39	19
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	70	70
Deferred tax liabilities	繰 延 税 金 負 債	—	100
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,468	1,468
Acceptances and guarantees	支 払 承 諾	9,810	10,104
Total liabilities	負 債 の 部 合 計	1,784,794	1,883,231
Net assets	(純資産の部)		
Capital stock	資 本 金	22,725	22,725
Capital surplus	資 本 剰 余 金	17,629	17,629
Retained earnings	利 益 剰 余 金	80,526	82,482
Treasury stock	自 己 株 式	(2,569)	(2,514)
Shareholders' equity	株 主 資 本 合 計	118,311	120,323
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	8,918	11,037
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	(0)
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,152	1,152
Remeasurements of defined benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	(664)	(581)
Accumulated other comprehensive Income	そ の 他 の 包 括 利 益 累 計 額 合 計	9,406	11,608
Subscription rights to shares	新 株 予 約 権	188	196
Minority interests	少 数 株 主 持 分	4,362	4,584
Total net assets	純 資 産 の 部 合 計	132,269	136,711
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥1,917,063	¥2,019,942

Consolidated Statements of Income and Comprehensive Income

For the 1st half ended September 30, 2013 and 2014

	(Japanese)	Millions of yen	
		2013/9	2014/9
Ordinary income	経常収益	¥24,764	¥24,111
Interest income:	資金運用収益	15,389	15,166
Interest on loans and discounts	(うち貸出金利息)	13,500	13,131
Interest and dividends on securities	(うち有価証券利息配当金)	1,843	1,980
Trust fees	信託報酬	254	169
Fees and commissions	役務取引等収益	2,303	2,230
Other ordinary income	その他業務収益	5,803	6,097
Other income	その他経常収益	1,013	448
Ordinary expenses	経常費用	20,006	19,704
Interest expenses:	資金調達費用	1,300	1,132
Interest on deposits	(うち預金利息)	982	852
Fees and commissions payments	役務取引等費用	948	993
Other ordinary expenses	その他業務費用	5,183	5,020
General and administrative expenses	営業経費	10,696	10,702
Other expenses	その他経常費用	1,877	1,855
Ordinary profit	経常利益	4,757	4,406
Extraordinary income	特別利益	—	0
Gain on disposal of noncurrent assets	固定資産処分益	—	0
Extraordinary loss	特別損失	4	51
Loss on disposal of noncurrent assets	固定資産処分損	4	51
Impairment loss	減損損失	—	0
Income before income taxes and minority interests	税金等調整前中間純利益	4,752	4,355
Income taxes – current	法人税、住民税及び事業税	1,929	1,042
Income taxes – deferred	法人税等調整額	80	3
Total income taxes	法人税等合計	2,010	1,046
Income before minority interests	少数株主損益調整前中間純利益	2,742	3,308
Minority interests in income (loss)	少数株主利益	265	224
Net income	中間純利益	¥2,476	¥3,084

Consolidated Statements of Comprehensive Income

For the 1st half ended September 30, 2013 and 2014

		Millions of yen	
<i>(Japanese)</i>		2013/9	2014/9
Income before minority interests	少数株主損益調整前中間純利益	¥2,742	¥3,308
Other comprehensive income	その他の包括利益	(34)	2,204
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(33)	2,121
Deferred losses on hedges	繰延ヘッジ損益	(0)	(0)
Remeasurements of defined benefit plans	退職給付に係る調整額	—	83
Comprehensive income	中間包括利益	2,708	5,513
Comprehensive income attributable to owners of the parent	親会社株主に係る中間包括利益	2,439	5,286
Comprehensive income attributable to minority interests	少数株主に係る中間包括利益	268	226

Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2013

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,629	76,573	(1,993)	114,934
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(663)		(663)
Net income	中 間 純 利 益			2,476		2,476
Purchase of treasury stock	自 己 株 式 の 取 得				(4)	(4)
Disposal of treasury stock	自 己 株 式 の 処 分			(3)	34	30
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	-	-	1,809	30	1,839
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,629	78,382	(1,963)	116,774

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Minority interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計			
Balance at the beginning of the current period	当 期 首 残 高	8,788	-	1,152	-	9,941	158	3,906	128,941
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(663)
Net income	中 間 純 利 益								2,476
Purchase of treasury stock	自 己 株 式 の 取 得								(4)
Disposal of treasury stock	自 己 株 式 の 処 分								30
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	(36)	(0)	-	-	(37)	30	263	256
Total changes during the period	当 中 間 期 変 動 額 合 計	(36)	(0)	-	-	(37)	30	263	2,095
Balance at the end of the current period	当 中 間 期 末 残 高	8,752	(0)	1,152	-	9,904	188	4,170	131,037

For the 1st half ended September 30, 2014

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,629	80,526	(2,569)	118,311
Cumulative effects of changes in accounting policies	会 計 方 針 の 変 更 に よ る 累 積 的 影 響 額			(493)		(493)
Balance at the beginning of the current period reflecting changes in accounting policies	会 計 方 針 の 変 更 を 反 映 し た 当 期 首 残 高	22,725	17,629	80,032	(2,569)	117,818
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(659)		(659)
Net income	中 間 純 利 益			3,084		3,084
Purchase of treasury stock	自 己 株 式 の 取 得				(4)	(4)
Disposal of treasury stock	自 己 株 式 の 処 分			(6)	59	53
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			0		0
Changes in scope of consolidation	連 結 範 囲 の 変 動			31		31
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	2,450	55	2,505
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,629	82,482	(2,514)	120,323

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Minority interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他 有価証券 評価差額 金	繰延ヘッジ 損益	土地再評 価 差額金	退職給付 に係る 調整累計 額	その他の 包括利益 累計額合計	新株予約 権	少数株主 持分	純資産合 計
Balance at the beginning of the current period	当 期 首 残 高	8,918	—	1,152	(664)	9,406	188	4,362	132,269
Cumulative effects of changes in accounting policies	会 計 方 針 の 変 更 に よ る 累 積 的 影 響 額								(493)
Balance at the beginning of the current period reflecting changes in accounting policies	会 計 方 針 の 変 更 を 反 映 し た 当 期 首 残 高	8,918	—	1,152	(664)	9,406	188	4,362	131,775
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(659)
Net income	中 間 純 利 益								3,084
Purchase of treasury stock	自 己 株 式 の 取 得								(4)
Disposal of treasury stock	自 己 株 式 の 処 分								53
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩								0
Changes in scope of consolidation	連 結 範 囲 の 変 動	0				0			31
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	2,119	(0)	(0)	83	2,202	7	221	2,431

Total changes during the period	当中間期変動額合計	2,119	(0)	(0)	83	2,202	7	221	4,936
Balance at the end of the current period	当中間期末残高	11,037	(0)	1,152	(581)	11,608	196	4,584	136,711

Consolidated Statements of Cash Flows

For the 1st half ended September 30, 2013 and 2014

		Millions of yen	
		(Japanese)	
		2013/9	2014/9
Cash flows from operating activities			
Income before income taxes and minority interests	営業活動によるキャッシュ・フロー 税金等調整前中間純利益	¥4,752	¥4,355
Depreciation and amortization	減価償却費	848	742
Impairment loss	減損損失	—	0
Change in allowance for loan losses	貸倒引当金の増減(△)	333	(1,340)
Change in provision for bonuses	賞与引当金の増減額(△は減少)	25	21
Change in provision for directors' bonuses	役員賞与引当金の増減額(△は減少)	(20)	(14)
Change in provision for retirement benefits	退職給付引当金の増減額(△は減少)	(94)	—
Change in net defined benefit liability	退職給付に係る負債の増減額(△は減少)	—	(226)
Change in provision for directors' retirement benefits	役員退職慰労引当金の増減額(△は減少)	(8)	(0)
Change in reserve for compensation for trust principal losses	信託元本補填引当金の増減(△)	109	(39)
Change in reserve for losses on interest refund	利息返還損失引当金の増減額(△は減少)	(30)	(20)
Interest income	資金運用収益	(15,389)	(15,166)
Interest expenses	資金調達費用	1,300	1,132
Gain related to securities transactions	有価証券関係損益(△)	(369)	(301)
Loss on disposal of noncurrent assets	固定資産処分損益(△は益)	4	51
Net change in loans and bills discounted	貸出金の純増(△)減	19,534	(27,256)
Net change in deposits	預金の純増減(△)	(9,746)	103,702
Net change in borrowed money (excluding subordinated loans)	借入金(劣後特約付借入金を除く)の純増減(△)	347	670
Net change in call loans and others	コールローン等の純増(△)減	(913)	139
Net change in foreign exchange – assets	外国為替(資産)の純増(△)減	246	(705)
Net change in foreign exchange – liabilities	外国為替(負債)の純増減(△)	(65)	(39)
Net change in due to trust account	信託勘定借の純増減(△)	(3,652)	(5,583)
Interest received	資金運用による収入	16,297	15,668
Interest paid	資金調達による支出	(1,476)	(1,212)
Other	その他	(974)	(2,453)
Subtotal	小計	11,059	72,124
Income taxes paid	法人税等の支払額	(3,008)	(1,879)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	8,051	70,244
Cash flows from investing activities			
Purchases of securities	投資活動によるキャッシュ・フロー 有価証券の取得による支出	(188,581)	(69,322)
Proceeds from sales of securities	有価証券の売却による収入	131,719	50,167
Proceeds from maturities of securities	有価証券の償還による収入	46,567	26,268
Purchases of tangible fixed assets	有形固定資産の取得による支出	(1,854)	(273)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	95	97
Purchases of intangible assets	無形固定資産の取得による支出	(1,047)	(77)
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	(13,101)	6,860
Cash flows from financing activities			
Cash dividends paid	財務活動によるキャッシュ・フロー 配当金の支払額	(663)	(659)
Cash dividends paid to minority shareholders	少数株主への配当金の支払額	(5)	(5)
Purchase of treasury stock	自己株式の取得による支出	(4)	(4)

Proceeds from sales of treasury stock	自己株式の売却による収入	—	0
Net cash used in financing activities	財務活動によるキャッシュ・フロー	(673)	(668)
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	22	35
Net change in cash and cash equivalents	現金及び現金同等物の増減額(△は減少)	(5,701)	76,470
Cash and cash equivalents at beginning of the current period	現金及び現金同等物の期首残高	46,110	44,792
Cash and cash equivalents at end of the current period	現金及び現金同等物の中間期末残高	¥40,408	¥121,263

Non-Consolidated Balance Sheets

As of March 31, 2014 and September 30, 2014

	(Japanese)	Millions of yen	
		2014/3	2014/9
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥44,555	¥120,959
Call loans	コールローン	618	475
Monetary claims bought	買入金銭債権	243	247
Securities	有価証券	577,323	574,594
Loans and bills discounted	貸出金	1,247,454	1,275,373
Foreign exchanges	外国為替	3,104	3,809
Other assets:	その他の資産	3,426	4,880
Other	その他の資産	3,426	4,880
Tangible fixed assets	有形固定資産	18,706	18,393
Intangible assets	無形固定資産	2,549	2,411
Deferred tax assets	繰延税金資産	365	—
Customers' liabilities for acceptances and guarantees	支払承諾見返	9,810	10,104
Allowance for loan losses	貸倒引当金	(9,999)	(8,472)
Total assets	資産の部合計	¥1,898,159	¥2,002,777
Liabilities	(負債の部)		
Deposits	預金	¥1,687,598	¥1,792,784
Borrowed money	借入金	400	300
Foreign exchanges	外国為替	48	9
Due to trust account	信託勘定借	63,610	58,026
Other liabilities:	その他の負債	6,317	6,204
Income taxes payable	未払法人税等	1,540	752
Lease obligations	リース債務	418	361
Asset retirement obligations	資産除去債務	326	328
Other	その他の負債	4,031	4,761
Provision for bonuses	賞与引当金	573	592
Provision for directors' bonuses	役員賞与引当金	18	9
Provision for retirement benefits	退職給付引当金	5,222	5,746
Reserve for compensation for trust principal losses	信託元本補填引当金	255	216
Reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金	70	70
Deferred tax liabilities	繰延税金負債	—	410
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	1,468	1,468
Acceptances and guarantees	支払承諾	9,810	10,104
Total liabilities	負債の部合計	¥1,775,392	¥1,875,943

(Continued)

		Millions of yen	
		2014/3	2014/9
Net assets	(純資産の部)		
Capital stock	資 本 金	¥22,725	¥22,725
Capital surplus:	資 本 剰 余 金	17,623	17,623
Legal capital surplus	資 本 準 備 金	17,623	17,623
Retained earnings:	利 益 剰 余 金	74,731	76,617
Legal retained earnings	利 益 準 備 金	9,535	9,535
Other retained earnings:	そ の 他 利 益 剰 余 金	65,195	67,081
General reserve	別 途 積 立 金	60,420	63,720
Retained earnings brought forward	繰 越 利 益 剰 余 金	4,775	3,361
Treasury stock	自 己 株 式	(2,569)	(2,514)
Shareholders' equity	株 主 資 本 合 計	112,510	114,451
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	8,915	11,033
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	(0)
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,152	1,152
Valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	10,067	12,185
Subscription rights to shares	新 株 予 約 権	188	196
Total net assets	純 資 産 の 部 合 計	122,767	126,833
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥1,898,159	¥2,002,777

Non-Consolidated Statements of Income

For the 1st half ended September 30, 2013 and 2014

		Millions of yen	
		2013/9	2014/9
Ordinary income	経常収益	¥18,760	¥17,936
Interest income:	資金運用収益	14,974	14,754
Interest on loans and discounts	(うち貸出金利息)	13,101	12,737
Interest and dividends on securities	(うち有価証券利息配当金)	1,835	1,971
Trust fees	信託報酬	254	169
Fees and commissions	役務取引等収益	2,293	2,223
Other ordinary income	その他業務収益	260	377
Other income	その他経常収益	977	412
Ordinary expenses	経常費用	14,980	14,093
Interest expenses:	資金調達費用	1,256	1,091
Interest on deposits	(うち預金利息)	989	859
Fees and commissions payments	役務取引等費用	1,203	1,226
Other ordinary expenses	その他業務費用	417	54
General and administrative expenses	営業経費	10,260	10,257
Other expenses	その他経常費用	1,843	1,462
Ordinary profit	経常利益	¥3,779	¥3,843
Extraordinary income	特別利益	—	0
Gain on disposal of noncurrent assets	固定資産処分益	—	0
Extraordinary loss	特別損失	4	51
Loss on disposal of noncurrent assets	固定資産処分損	4	51
Impairment loss	減損損失	—	0
Income before income taxes	税引前中間純利益	3,775	3,792
Income taxes – current	法人税、住民税及び事業税	1,634	776
Income taxes – deferred	法人税等調整額	(27)	(29)
Total income taxes	法人税等合計	1,607	747
Net income	中間純利益	¥2,168	¥3,044

Non-Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2013

(Millions of yen)

	(Japanese)	Shareholders' equity		
		株主資本		
		Capital stock	Capital surplus	
			資本剰余金	
			Legal capital surplus	Total capital surplus
資本金	資本準備金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	17,623
Changes during the period	当 中 間 期 変 動 額			
Dividends from surplus	剰 余 金 の 配 当			
Net income	中 間 純 利 益			
Transfer to general reserve	別 途 積 立 金 の 積 立			
Purchase of treasury stock	自 己 株 式 の 取 得			
Disposal of treasury stock	自 己 株 式 の 処 分			
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)			
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	—
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	17,623

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	56,420	5,511	71,466	(1,993)	109,821
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(663)	(663)		(663)
Net income	中 間 純 利 益			2,168	2,168		2,168
Transfer to general reserve	別 途 積 立 金 の 積 立		4,000	(4,000)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(4)	(4)
Disposal of treasury stock	自 己 株 式 の 処 分			(3)	(3)	34	30
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	—	4,000	(2,499)	1,500	30	1,531
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	60,420	3,011	72,967	(1,963)	111,352

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	評価・換算 差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	8,787	—	1,152	9,940	158	119,920
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(663)
Net income	中 間 純 利 益						2,168
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(4)
Disposal of treasury stock	自 己 株 式 の 処 分						30
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	(37)	(0)	—	(38)	30	(8)
Total changes during the period	当 中 間 期 変 動 額 合 計	(37)	(0)	—	(38)	30	1,522
Balance at the end of the current period	当 中 間 期 末 残 高	8,749	(0)	1,152	9,901	188	121,442

For the 1st half ended September 30, 2014

(Millions of yen)

	(Japanese)	Shareholders' equity		
		株主資本		
		Capital stock	Capital surplus	
			資本剰余金	
			Legal capital surplus	Total capital surplus
資本金	資本準備金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	17,623
Cumulative effects of changes in accounting policies	会 計 方 針 の 変 更 に よ る 累 積 的 影 響 額			
Balance at the beginning of the current period reflecting changes in accounting policies	会 計 方 針 の 変 更 を 反 映 し た 当 期 首 残 高	22,725	17,623	17,623
Changes during the period	当 中 間 期 変 動 額			
Dividends from surplus	剰 余 金 の 配 当			
Net income	中 間 純 利 益			
Transfer to general reserve	別 途 積 立 金 の 積 立			
Purchase of treasury stock	自 己 株 式 の 取 得			
Disposal of treasury stock	自 己 株 式 の 処 分			
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)			
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	—
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	17,623

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	60,420	4,775	74,731	(2,569)	112,510
Cumulative effects of changes in accounting policies	会 計 方 針 の 変 更 に よ る 累 積 的 影 響 額			(493)	(493)		(493)
Balance at the beginning of the current period reflecting changes in accounting policies	会 計 方 針 の 変 更 を 反 映 し た 当 期 首 残 高	9,535	60,420	4,281	74,237	(2,569)	112,016
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(659)	(659)		(659)
Net income	中 間 純 利 益			3,044	3,044		3,044
Transfer to general reserve	別 途 積 立 金 の 積 立		3,300	(3,300)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(4)	(4)
Disposal of treasury stock	自 己 株 式 の 処 分			(6)	(6)	59	53
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			0	0		0
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	—	3,300	(920)	2,379	55	2,434
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	63,720	3,361	76,617	(2,514)	114,451

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	評価・換算 差額等合計		
				新株予約権	純資産合計		
Balance at the beginning of the current period	当 期 首 残 高	8,915	—	1,152	10,067	188	122,767
Cumulative effects of changes in accounting policies	会計方針の変更による 累積的影響額						(493)
Balance at the beginning of the current period reflecting changes in accounting policies	会計方針の変更を反映した 当 期 首 残 高	8,915	—	1,152	10,067	188	122,273
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(659)
Net income	中 間 純 利 益						3,044
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(4)
Disposal of treasury stock	自 己 株 式 の 処 分						53
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩						0
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	2,118	(0)	(0)	2,117	7	2,125
Total changes during the period	当 中 間 期 変 動 額 合 計	2,118	(0)	(0)	2,117	7	4,560
Balance at the end of the current period	当 中 間 期 末 残 高	11,033	(0)	1,152	12,185	196	126,833

(Note) Trust Assets and Liabilities

(Millions of yen)

Assets			
資産			
Items		Consolidated result from previous fiscal year (As of March 31, 2014)	Consolidated result from reporting fiscal year (As of September 30, 2014)
科目		前事業年度 (平成 26 年 3 月 31 日)	当中間会計期間 (平成 26 年 9 月 30 日)
Loans and bills discounted	貸 出 金	3,964	3,518
Other receivables	そ の 他 債 権	2	1
Loaned money from banking account	銀 行 勘 定 貸	63,610	58,026
Total	合 計	67,577	61,546

Liabilities			
負債			
Items		Consolidated result from previous fiscal year (As of March 31, 2014)	Consolidated result from reporting fiscal year (As of September 30, 2014)
科目		前事業年度 (平成 26 年 3 月 31 日)	当中間会計期間 (平成 26 年 9 月 30 日)
Money held in trust	金 銭 信 託	67,577	61,546
Total	合 計	67,577	61,546