

# Flash Report for the Year Ended March 31, 2020 <Under Japanese GAAP>

May 13, 2020

Name of the listed company: **The Bank of Okinawa, Ltd.**

Code No.: 8397 Stock exchange: Tokyo Stock Exchange and Fukuoka Stock Exchange

URL: <https://www.okinawa-bank.co.jp/>

Representative: Masayasu Yamashiro, President

Contact: Yutaka Sakima, Executive Officer and General Manager, General Planning Division

Phone: +81-98-867-2141

Scheduled date for annual general meeting of shareholders: June 26, 2020

Scheduled date for submission of Securities Report: June 29, 2020

Date for initiation of dividend payments (subject to change): June 29, 2020

Specific trading account system: not applicable

Preparation of supplementary explanatory materials: Yes

Results briefing held: Not scheduled

From a viewpoint of preventing the spread of novel coronavirus (COVID-19) infection, we have decided not to hold the results briefing for the fiscal year ended March 31, 2020.

\* All amounts are rounded down to the nearest million yen.

## 1. Consolidated Results for the Year Ended March 31, 2020 (April 1, 2019 to March 31, 2020)

### (1) Operating results

(¥ million)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
Year ended March 31, 2020	¥52,198	(2.4)%	¥8,117	(23.3)%	¥5,548	(22.9)%
Year ended March 31, 2019	¥53,507	1.2%	¥10,588	4.1%	¥7,199	5.5%

Notes: 1. Comprehensive income

Year ended March 31, 2020: ¥2,399 million (65.7% decrease)

Year ended March 31, 2019: ¥7,000 million (4.3% decrease)

2. Percentage figures represent year-on-year comparisons.

	Net income per share (¥)		Net income to shareholders' equity ratio	Ordinary profit to total assets	Ordinary profit to ordinary income
	Basic	Diluted			
Year ended March 31, 2020	¥232.82	¥232.36	3.5%	0.3%	15.5%
Year ended March 31, 2019	¥300.39	¥299.69	4.6%	0.4%	19.7%

Note: Earnings from investments in equity-method affiliates

Year ended March 31, 2020: ¥— million

Year ended March 31, 2019: ¥— million

### (2) Financial position

(¥ million)

	Total assets	Net assets	Equity ratio*	Net assets per share (¥)
As of March 31, 2020	¥2,300,832	¥159,118	6.7%	¥6,562.45
As of March 31, 2019	¥2,253,872	¥158,901	6.9%	¥6,522.31

Note: Owners' equity

As of March 31, 2020: ¥156,169 million

As of March 31, 2019: ¥156,164 million

\* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and non-controlling interests by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

### (3) Cash flows

(¥ million)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
Year ended March 31, 2020	¥35,913	¥11,473	¥(2,182)	¥200,402
Year ended March 31, 2019	¥(40,489)	¥63,644	¥(2,017)	¥155,176

## 2. Dividends

	Cash dividends per share (¥)					Total dividends (full term) (¥ million)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	Quarter-end			Year-end	Annual			
	1st	2nd	3rd					
Year ended March 31, 2019	—	35.00	—	35.00	70.00	1,681	23.3%	1.0%
Year ended March 31, 2020	—	35.00	—	35.00	70.00	1,671	30.1%	1.0%
Year ending March 31, 2021 (forecast)	—	35.00	—	35.00	70.00		41.7%	

## 3. Operating Performance Forecasts for the Year Ending March 31, 2021

(April 1, 2020 to March 31, 2021)

	(¥ million)						
	Ordinary income		Ordinary profit		Net income attributable to owners of the parent		Net income per share (¥)
First half	¥24,600	(3.5)%	¥2,900	(17.4)%	¥2,000	(10.4)%	¥84.04
Full term	¥48,900	(6.3)%	¥5,900	(27.3)%	¥4,000	(27.9)%	¥168.08

Note: Percentage figures represent year-on-year comparisons.

**\*Remarks****(1) Changes in the scope of consolidation**

Inclusion: none

Exclusion: none

**(2) Changes in accounting policies, changes in accounting estimates and restatements**

Changes in accounting policies following revision of accounting standards, etc.: not applicable

Changes in accounting policies other than those above: not applicable

Changes in accounting estimates: not applicable

Restatements: not applicable

**(3) Number of ordinary shares issued at the end of the period (including treasury shares)**

As of March 31, 2020: 24,240,000 shares

As of March 31, 2019: 24,240,000 shares

Number of treasury shares at the end of the period

As of March 31, 2020: 442,634 shares

As of March 31, 2019: 296,959 shares

Average number of shares during the period

Year ended March 31, 2020: 23,831,879 shares

Year ended March 31, 2019: 23,966,348 shares

**(Reference)****1. Non-Consolidated Results for the Year Ended March 31, 2020****(April 1, 2019 to March 31, 2020)****(1) Operating results**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)	
							Basic	Diluted
Year ended March 31, 2020	¥37,008	(5.1)%	¥6,731	(29.6)%	¥4,905	(28.1)%	¥205.85	¥205.44
Year ended March 31, 2019	¥39,031	1.4%	¥9,575	8.1%	¥6,824	9.7%	¥284.74	¥284.07

Note: Percentage figures represent year-on-year comparisons.

**(2) Financial position**

(¥ million)

	Total assets	Net assets	Equity ratio*	Net assets per share (¥)
As of March 31, 2020	¥2,276,437	¥145,680	6.3%	¥6,115.10
As of March 31, 2019	¥2,231,718	¥146,863	6.5%	¥6,127.29

Note: Owners' equity

As of March 31, 2020: ¥145,523 million As of March 31, 2019: ¥146,706 million

\* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

**2. Non-Consolidated Operating Performance Forecasts for the Year Ending March 31, 2021****(April 1, 2020 to March 31, 2021)**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
First half	¥17,300	(4.2)%	¥2,600	(10.7)%	¥1,900	(6.6)%	¥79.84
Full term	¥33,900	(8.3)%	¥5,100	(24.2)%	¥3,800	(22.5)%	¥159.68

Note: Percentage figures represent year-on-year comparisons.

\* These consolidated financial results are outside the scope of audit by certified public accountants or audit corporations.

\* Explanation on the appropriate use of forecasted financial results, and other special remarks:

Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Bank at the time of writing, as well as assumptions deemed to be reasonable. The Bank has no intention of guaranteeing their achievement. Actual results may differ substantially due to various factors. For details, please refer to "1. Overview of Operating Results etc., (1) Overview of Operating Results," on page 2 of Appendix.

# Consolidated Balance Sheets

As of March 31, 2019 and 2020

	(Japanese)	Millions of yen	
		2019	2020
<b>Assets</b>	(資産の部)		
Cash and due from banks	現金預け金	¥155,396	¥200,622
Call loans and bills bought	コールローン及び買入手形	983	—
Monetary claims bought	買入金銭債権	542	594
Money held in trust	金銭の信託	1,155	1,334
Securities	有価証券	388,836	370,755
Loans and bills discounted	貸出金	1,618,781	1,639,331
Foreign exchanges	外国為替	5,214	4,712
Lease claims and lease investment assets	リース債権及びリース投資資産	19,185	19,032
Other assets	その他資産	41,045	41,616
Tangible fixed assets:	有形固定資産	20,179	19,540
Buildings	建物	3,864	4,893
Land	土地	11,382	11,359
Tangible lease assets	リース資産	195	175
Construction in progress	建設仮勘定	1,123	31
Other tangible fixed assets	その他の有形固定資産	3,613	3,079
Intangible assets:	無形固定資産	2,116	2,040
Software	ソフトウェア	1,860	1,489
Intangible lease assets	リース資産	16	12
Other intangible assets	その他の無形固定資産	239	539
Deferred tax assets	繰延税金資産	716	2,042
Customers' liabilities for acceptances and guarantees	支払承諾見返	8,762	7,818
Allowance for loan losses	貸倒引当金	(9,042)	(8,608)
<b>Total assets</b>	<b>資産の部合計</b>	<b>¥2,253,872</b>	<b>¥2,300,832</b>

(Continued)

	(Japanese)	Millions of yen	
		2019	2020
<b>Liabilities</b>	(負債の部)		
Deposits	預 金	¥1,993,673	¥2,043,498
Payables under securities lending transactions	債券貸借取引受入担保金	—	2,587
Borrowed money	借 用 金	45,723	45,508
Foreign exchanges	外 国 為 替	79	111
Due to trust account	信 託 勘 定 借	22,210	18,742
Other liabilities	そ の 他 負 債	18,277	17,130
Provision for bonuses	賞 与 引 当 金	747	761
Provision for directors' bonuses	役 員 賞 与 引 当 金	25	28
Net defined benefit liability	退 職 給 付 に 係 る 負 債	3,326	3,546
Provision for directors' retirement benefits	役 員 退 職 慰 労 引 当 金	32	28
Provision for stock-based compensation	株 式 報 酬 引 当 金	52	108
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	62	22
Reserve for losses on interest refund	利 息 返 還 損 失 引 当 金	56	33
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	239	269
Reserves under special laws	特 別 法 上 の 引 当 金	5	5
Deferred tax liabilities	繰 延 税 金 負 債	497	315
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,197	1,197
Acceptances and guarantees	支 払 承 諾	8,762	7,818
Total liabilities	負 債 の 部 合 計	2,094,970	2,141,714
<b>Net assets</b>	(純資産の部)		
Capital stock	資 本 金	22,725	22,725
Capital surplus	資 本 剰 余 金	19,655	19,655
Retained earnings	利 益 剰 余 金	103,978	107,791
Treasury stock	自 己 株 式	(1,045)	(1,549)
Shareholders' equity	株 主 資 本 合 計	145,313	148,622
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	10,609	7,441
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,208	1,267
Remeasurements of defined benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	(967)	(1,162)
Accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	10,850	7,546
Subscription rights to shares	新 株 予 約 権	157	157
Non-controlling interests	非 支 配 株 主 持 分	2,580	2,791
Total net assets	純 資 産 の 部 合 計	158,901	159,118
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,253,872	¥2,300,832

# Consolidated Statements of Income

For the year ended March 31, 2019 and 2020

		Millions of yen	
	(Japanese)	2019	2020
<b>Ordinary income</b>	経常収益	¥53,507	¥52,198
Interest income:	資金運用収益	29,113	29,819
Interest on loans and discounts	貸出金利息	25,195	25,423
Interest and dividends on securities	有価証券利息配当金	3,548	3,721
Interest on call loans and bills bought	コールローン利息及び買入手形利息	12	0
Interest on deposits with banks	預け金利息	44	38
Other interest income	その他の受入利息	312	637
Trust fees	信託報酬	156	118
Fees and commissions	役務取引等収益	5,683	5,246
Other ordinary income	その他業務収益	14,219	15,233
Other income:	その他経常収益	4,334	1,781
Recoveries of written-off claims	償却債権取立益	434	389
Reversal of reserve for compensation for trust principal losses	信託元本補填引当金戻入益	20	40
Other ordinary income	その他の経常収益	3,879	1,351
<b>Ordinary expenses</b>	経常費用	42,918	44,081
Interest expenses:	資金調達費用	1,124	1,298
Interest on deposits	預金利息	891	1,104
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	(0)	(0)
Interest on payables under securities lending transactions	債券貸借取引支払利息	2	0
Interest on borrowings and rediscounts	借入金利息	68	53
Other interest expenses	その他の支払利息	161	140
Fees and commissions payments	役務取引等費用	3,032	3,014
Other ordinary expenses	その他業務費用	12,718	13,287
General and administrative expenses	営業経費	23,663	24,023
Other expenses:	その他経常費用	2,379	2,458
Provision of allowance for loans losses	貸倒引当金繰入額	161	395
Other	その他の経常費用	2,218	2,062
<b>Ordinary profit</b>	経常利益	10,588	8,117
<b>Extraordinary income</b>	特別利益	203	0
Gain on disposal of noncurrent assets	固定資産処分益	0	0
Gain on receipt of national subsidies	国庫補助金受贈益	203	—
<b>Extraordinary loss</b>	特別損失	294	62
Loss on disposal of noncurrent assets	固定資産処分損	65	62
Impairment loss	減損損失	85	—
Loss on tax purpose reduction entry of noncurrent assets	固定資産圧縮損	143	—
Income before income taxes	税金等調整前当期純利益	10,498	8,054
Income taxes – current	法人税、住民税及び事業税	3,279	2,453
Income taxes – deferred	法人税等調整額	(149)	(161)
Total income taxes	法人税等合計	3,129	2,291
Net income	当期純利益	7,369	5,762
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	169	214
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	¥7,199	¥5,548

# Consolidated Statements of Comprehensive Income

For the year ended March 31, 2019 and 2020

		Millions of yen	
	(Japanese)	2019	2020
Net income	当期純利益	¥7,369	¥5,762
Other comprehensive income	その他の包括利益	(368)	(3,363)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(571)	(3,168)
Remeasurements of defined benefit plans	退職給付に係る調整額	203	(195)
Comprehensive income	包括利益	7,000	2,399
Comprehensive income attributable to owners of the parent	親会社株主に係る包括利益	6,833	2,185
Comprehensive income attributable to non-controlling interests	非支配株主に係る包括利益	¥166	¥214

# Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2019

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	19,647	98,421	(788)	140,006
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(1,680)		(1,680)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益			7,199		7,199
Purchase of treasury stock	自 己 株 式 の 取 得				(334)	(334)
Disposal of treasury stock	自 己 株 式 の 処 分		7		76	84
Reversal of revaluation reserve for land	土地再評価差額金の取崩			38		38
Net changes in items other than shareholders' equity	株主資本以外の項目の当期変動額(純額)					
Total changes during the period	当 期 変 動 額 合 計	—	7	5,557	(257)	5,307
Balance at the end of the current period	当 期 末 残 高	22,725	19,655	103,978	(1,045)	145,313

	(Japanese)	Accumulated other comprehensive income				Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計			
Balance at the beginning of the current period	当 期 首 残 高	11,178	1,247	(1,170)	11,254	241	2,416	153,918
Changes during the period	当 期 変 動 額							
Dividends from surplus	剰 余 金 の 配 当							(1,680)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益							7,199
Purchase of treasury stock	自 己 株 式 の 取 得							(334)
Disposal of treasury stock	自 己 株 式 の 処 分							84
Reversal of revaluation reserve for land	土地再評価差額金の取崩							38
Net changes in items other than shareholders' equity	株主資本以外の項目の当期変動額(純額)	(569)	(38)	203	(404)	(84)	164	(324)
Total changes during the period	当 期 変 動 額 合 計	(569)	(38)	203	(404)	(84)	164	4,982
Balance at the end of the current period	当 期 末 残 高	10,609	1,208	(967)	10,850	157	2,580	158,901

For the year ended March 31, 2020

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	19,655	103,978	(1,045)	145,313
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(1,676)		(1,676)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益			5,548		5,548
Purchase of treasury stock	自 己 株 式 の 取 得				(503)	(503)
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			(59)		(59)
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )					
Total changes during the period	当 期 変 動 額 合 計	—	—	3,812	(503)	3,308
Balance at the end of the current period	当 期 末 残 高	22,725	19,655	107,791	(1,549)	148,622

	(Japanese)	Accumulated other comprehensive income				Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他 有価証券 評価差額金	土地再評価 差額金	退職給付 に係る 調整累計額	その他の 包括利益 累計額合計			
Balance at the beginning of the current period	当 期 首 残 高	10,609	1,208	(967)	10,850	157	2,580	158,901
Changes during the period	当 期 変 動 額							
Dividends from surplus	剰 余 金 の 配 当							(1,676)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益							5,548
Purchase of treasury stock	自 己 株 式 の 取 得							(503)
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩							(59)
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )	(3,168)	59	(195)	(3,303)	—	211	(3,092)
Total changes during the period	当 期 変 動 額 合 計	(3,168)	59	(195)	(3,303)	—	211	216
Balance at the end of the current period	当 期 末 残 高	7,441	1,267	(1,162)	7,546	157	2,791	159,118

# Consolidated Statements of Cash Flows

For the year ended March 31, 2019 and 2020

	(Japanese)	Millions of yen	
		2019	2020
<b>Cash flows from operating activities</b>	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前当期純利益	¥10,498	¥8,054
Depreciation and amortization	減価償却費	2,181	2,174
Impairment loss	減損損失	85	—
Change in allowance for loan losses	貸倒引当金の増減(Δ)	(602)	(433)
Change in provision for bonuses	賞与引当金の増減額(Δは減少)	2	13
Change in provision for directors' bonuses	役員賞与引当金の増減額(Δは減少)	2	2
Change in net defined benefit liability	退職給付に係る負債の増減額(Δは減少)	(3,982)	(58)
Change in provision for directors' retirement benefits	役員退職慰労引当金の増減額(Δは減少)	8	(3)
Change in provision for stock-based compensation	株式報酬引当金の増減額(Δは減少)	52	56
Change in reserve for compensation for trust principal losses	信託元本補填引当金の増減(Δ)	(20)	(40)
Change in reserve for losses on interest refund	利息返還損失引当金の増減額(Δは減少)	3	(22)
Change in reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金の増減(Δ)	79	29
Interest income	資金運用収益	(29,113)	(29,819)
Interest expenses	資金調達費用	1,124	1,298
Losses related to securities transactions	有価証券関係損益(Δ)	(1,090)	1,068
Loss on disposal of noncurrent assets	固定資産処分損益(Δは益)	65	62
Net change in loans and bills discounted	貸出金の純増(Δ)減	(69,705)	(20,549)
Net change in deposits	預金の純増減(Δ)	36,679	49,824
Net change in borrowed money (excluding subordinated loans)	借入金(劣後特約付借入金を除く)の純増減(Δ)	721	(215)
Net change in call loans and others	コールローン等の純増(Δ)減	106	930
Net change in payables under securities lending transactions	債券貸借取引受入担保金の純増減(Δ)	(1,727)	2,587
Net change in foreign exchange – assets	外国為替(資産)の純増(Δ)減	(566)	502
Net change in foreign exchange – liabilities	外国為替(負債)の純増減(Δ)	68	32
Net change in due to trust account	信託勘定借の純増減(Δ)	(4,459)	(3,468)
Interest received	資金運用による収入	29,180	29,119
Interest paid	資金調達による支出	(1,210)	(1,324)
Other	その他	(5,417)	(367)
Subtotal	小計	(37,035)	39,452
Income taxes paid	法人税等の支払額	(3,454)	(3,539)
Net cash provided by (used in) operating activities	営業活動によるキャッシュ・フロー	(40,489)	35,913
<b>Cash flows from investing activities</b>	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(79,234)	(82,169)
Proceeds from sales of securities	有価証券の売却による収入	69,743	27,101
Proceeds from maturities of securities	有価証券の償還による収入	76,125	67,877
Purchases of tangible fixed assets	有形固定資産の取得による支出	(2,386)	(998)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	152	251
Purchases of intangible assets	無形固定資産の取得による支出	(756)	(588)
Net cash provided by investing activities	投資活動によるキャッシュ・フロー	63,644	11,473

		Millions of yen	
(Japanese)		2019	2020
<b>Cash flows from financing activities</b>	財務活動によるキャッシュ・フロー		
Cash dividends paid	配当金の支払額	¥(1,680)	¥(1,676)
Cash dividends paid to non-controlling interests	非支配株主への配当金の支払額	(2)	(2)
Purchase of treasury stock	自己株式の取得による支出	(334)	(503)
Proceeds from sales of treasury stock	自己株式の売却による収入	0	—
Net cash used in financing activities	財務活動によるキャッシュ・フロー	(2,017)	(2,182)
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	149	21
Net change in cash and cash equivalents	現金及び現金同等物の増減額(Δは減少)	21,287	45,225
Cash and cash equivalents at beginning of the current period	現金及び現金同等物の期首残高	133,889	155,176
Cash and cash equivalents at end of the current period	現金及び現金同等物の期末残高	¥155,176	¥200,402

# Non-Consolidated Balance Sheets

As of March 31, 2019 and 2020

	(Japanese)	Millions of yen	
		2019	2020
<b>Assets</b>	(資産の部)		
Cash and due from banks:	現金預け金	¥154,543	¥199,929
Cash	現金	49,558	54,095
Due from banks	預け金	104,985	145,833
Call loans	コールローン	983	—
Monetary claims bought	買入金銭債権	206	197
Securities:	有価証券	392,320	373,573
Government bonds	国債	126,735	111,069
Local government bonds	地方債	103,026	103,502
Corporate bonds	社債	91,957	97,610
Stocks	株式	24,207	23,722
Other securities	その他の証券	46,393	37,668
Loans and bills discounted:	貸出金	1,630,450	1,651,104
Bills discounted	割引手形	6,867	5,326
Loans on bills	手形貸付	127,576	113,966
Loans on deeds	証書貸付	1,404,411	1,440,719
Overdrafts	当座貸越	91,595	91,091
Foreign exchanges:	外国為替	5,214	4,712
Due from foreign banks	外国他店預け	5,197	4,704
Foreign bills bought	買入外国為替	0	—
Foreign bills receivable	取立外国為替	17	8
Other assets:	その他の資産	24,169	23,580
Domestic exchange settlement account, debit	未決済為替貸	143	183
Prepaid expenses	前払費用	172	110
Accrued income	未収収益	1,772	1,583
Derivatives other than for trading – assets	金融派生商品	42	41
Other	その他の資産	22,038	21,661
Tangible fixed assets:	有形固定資産	19,761	19,161
Buildings	建物	3,846	4,874
Land	土地	11,361	11,338
Tangible lease assets	リース資産	507	396
Construction in progress	建設仮勘定	1,123	31
Other tangible fixed assets	その他の有形固定資産	2,923	2,520
Intangible assets:	無形固定資産	1,934	1,902
Software	ソフトウェア	1,714	1,391
Other intangible assets	その他の無形固定資産	220	511
Deferred tax assets	繰延税金資産	—	863
Customers' liabilities for acceptances and guarantees	支払承諾見返	8,762	7,818
Allowance for loan losses	貸倒引当金	(6,628)	(6,407)
<b>Total assets</b>	<b>資産の部合計</b>	<b>¥2,231,718</b>	<b>¥2,276,437</b>

(Continued)

	(Japanese)	Millions of yen	
		2019	2020
<b>Liabilities</b>	(負債の部)		
Deposits:	預 金	¥2,013,587	¥2,063,642
Current deposits	当 座 預 金	20,140	20,533
Ordinary deposits	普 通 預 金	1,285,771	1,323,558
Savings deposits	貯 蓄 預 金	7,465	7,957
Deposits at notice	通 知 預 金	1,480	1,249
Time deposits	定 期 預 金	675,932	677,897
Other deposits	そ の 他 の 預 金	22,796	32,445
Payables under securities lending transactions	債 券 貸 借 取 引 受 入 担 保 金	—	2,587
Borrowed money:	借 用 金	30,000	30,000
Borrowings from other banks	借 入 金	30,000	30,000
Foreign exchanges:	外 国 為 替	79	111
Foreign bills sold	売 渡 外 国 為 替	79	106
Foreign bills payable	未 払 外 国 為 替	—	4
Due to trust account	信 託 勘 定 借	22,210	18,742
Other liabilities:	そ の 他 負 債	5,566	4,120
Domestic exchange settlement account, credit	未 決 済 為 替 借	109	270
Income taxes payable	未 払 法 人 税 等	1,613	511
Accrued expenses	未 払 費 用	1,024	1,013
Unearned revenue	前 受 収 益	806	708
Derivatives other than for trading - liabilities	金 融 派 生 商 品	4	86
Lease obligations	リ ー ス 債 務	663	544
Asset retirement obligations	資 産 除 去 債 務	355	349
Other	そ の 他 の 負 債	988	636
Provision for bonuses	賞 与 引 当 金	593	607
Provision for directors' bonuses	役 員 賞 与 引 当 金	14	16
Provision for retirement benefits	退 職 給 付 引 当 金	1,575	1,510
Provision for stock-based compensation	株 式 報 酬 引 当 金	52	108
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	62	22
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	239	269
Deferred tax liabilities	繰 延 税 金 負 債	913	—
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,197	1,197
Acceptances and guarantees	支 払 承 諾	8,762	7,818
<b>Total liabilities</b>	<b>負 債 の 部 合 計</b>	<b>¥2,084,854</b>	<b>¥2,130,756</b>

(Continued)

		Millions of yen	
	(Japanese)	2019	2020
<b>Net assets</b>	(純資産の部)		
Capital stock	資 本 金	¥22,725	¥22,725
Capital surplus:	資 本 剰 余 金	17,631	17,631
Legal capital surplus	資 本 準 備 金	17,623	17,623
Other capital surplus	そ の 他 資 本 剰 余 金	7	7
Retained earnings:	利 益 剰 余 金	95,581	98,750
Legal retained earnings	利 益 準 備 金	9,535	9,535
Other retained earnings:	そ の 他 利 益 剰 余 金	86,045	89,215
General reserve	別 途 積 立 金	78,920	84,120
Retained earnings brought forward	繰 越 利 益 剰 余 金	7,125	5,095
Treasury stock	自 己 株 式	(1,045)	(1,549)
Shareholders' equity	株 主 資 本 合 計	134,891	137,558
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	10,605	6,697
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,208	1,267
Valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	11,814	7,965
Subscription rights to shares	新 株 予 約 権	157	157
Total net assets	純 資 産 の 部 合 計	146,863	145,680
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,231,718	¥2,276,437

# Non-Consolidated Statements of Income

For the year ended March 31, 2019 and 2020

	(Japanese)	Millions of yen	
		2019	2020
<b>Ordinary income</b>	経常収益	¥39,031	¥37,008
Interest income:	資金運用収益	28,453	29,189
Interest on loans and discounts	貸出金利息	24,419	24,678
Interest and dividends on securities	有価証券利息配当金	3,686	3,859
Interest on call loans	コールローン利息	12	0
Interest on deposits with banks	預け金利息	43	38
Other interest income	その他の受入利息	291	613
Trust fees	信託報酬	156	118
Fees and commissions:	役務取引等収益	5,276	4,973
Fees and commissions on domestic and foreign exchanges	受入為替手数料	1,671	1,732
Other fees and commissions	その他の役務収益	3,604	3,241
Other ordinary income:	その他業務収益	985	1,156
Gains on foreign exchange transactions	外国為替売買益	211	272
Gain on trading account securities transactions	商品有価証券売買益	0	0
Gains on sales of bonds	国債等債券売却益	772	883
Other	その他の業務収益	0	0
Other income:	その他経常収益	4,159	1,569
Reversal of allowance for loan losses	貸倒引当金戻入益	17	—
Recoveries of written-off claims	償却債権取立益	253	183
Reversal of reserve for compensation for trust principal losses	信託元本補填引当金戻入益	20	40
Gain on sales of stocks and other securities	株式等売却益	2,865	255
Other	その他の経常収益	1,002	1,091
<b>Ordinary expenses</b>	経常費用	29,455	30,276
Interest expenses:	資金調達費用	1,080	1,265
Interest on deposits	預金利息	896	1,108
Interest on call money	コールマネー利息	(0)	(0)
Interest on payables under securities lending transactions	債券貸借取引支払利息	2	0
Interest on borrowings and rediscounts	借入金利息	0	0
Other interest expenses	その他の支払利息	181	156
Fees and commissions payments:	役務取引等費用	3,489	3,441
Fees and commissions on domestic and foreign exchanges	支払為替手数料	328	316
Other fees and commissions	その他の役務費用	3,160	3,125
Other ordinary expenses:	その他業務費用	1,586	1,626
Loss on sales of bonds	国債等債券売却損	1,586	1,471
Loss on devaluation of bonds	国債等債券償却	—	154
Expenses on derivatives other than for trading or hedging	金融派生商品費用	—	0
General and administrative expenses	営業経費	21,582	21,908
Other expenses:	その他経常費用	1,717	2,034
Provision of allowance for loans losses	貸倒引当金繰入額	—	502
Written-off of loans	貸出金償却	355	559
Loss on sales of stocks and other securities	株式等売却損	963	425
Loss on devaluation of stocks and other securities	株式等償却	—	155
Provision for losses on reimbursement of dormant deposits	睡眠預金払戻損失引当金繰入額	179	171
Other	その他の経常費用	219	220
<b>Ordinary profit</b>	経常利益	¥9,575	¥6,731

(Continued)

		Millions of yen	
	(Japanese)	2019	2020
<b>Extraordinary income</b>	特 別 利 益	¥203	¥—
Gain on disposal of noncurrent assets	固 定 資 産 処 分 益	0	—
Gain on receipt of national subsidies	国 庫 補 助 金 受 贈 益	203	—
<b>Extraordinary loss</b>	特 別 損 失	293	61
Loss on disposal of noncurrent assets	固 定 資 産 処 分 損	64	61
Impairment loss	減 損 損 失	85	—
Loss on tax purpose reduction entry of noncurrent assets	固 定 資 産 圧 縮 損	143	—
Income before income taxes	税 引 前 当 期 純 利 益	9,485	6,669
Income taxes – current	法 人 税、住 民 税 及 び 事 業 税	2,796	1,962
Income taxes – deferred	法 人 税 等 調 整 額	(135)	(198)
Total income taxes	法 人 税 等 合 計	2,661	1,764
Net income	当 期 純 利 益	¥6,824	¥4,905

# Non-Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2019

(Millions of yen)

	(Japanese)	Shareholders' equity			
		株主資本			
		Capital stock	Capital surplus		
			資本剰余金		
			Legal capital surplus	Other capital surplus	Total capital surplus
資本金	資本準備金	その他資本剰余金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	—	17,623
Changes during the period	当 期 変 動 額				
Dividends from surplus	剰 余 金 の 配 当				
Net income	当 期 純 利 益				
Transfer to general reserve	別 途 積 立 金 の 積 立				
Purchase of treasury stock	自 己 株 式 の 取 得				
Disposal of treasury stock	自 己 株 式 の 処 分			7	7
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩				
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )				
Total changes during the period	当 期 変 動 額 合 計	—	—	7	7
Balance at the end of the current period	当 期 末 残 高	22,725	17,623	7	17,631

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	74,420	6,443	90,398	(788)	129,959
Changes during the period	当 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(1,680)	(1,680)		(1,680)
Net income	当 期 純 利 益			6,824	6,824		6,824
Transfer to general reserve	別 途 積 立 金 の 積 立		4,500	(4,500)			—
Purchase of treasury stock	自 己 株 式 の 取 得					(334)	(334)
Disposal of treasury stock	自 己 株 式 の 処 分					76	84
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			38	38		38
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )						
Total changes during the period	当 期 変 動 額 合 計	—	4,500	682	5,182	(257)	4,932
Balance at the end of the current period	当 期 末 残 高	9,535	78,920	7,125	95,581	(1,045)	134,891

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments			Subscription rights to shares	Total net assets
		評価・換算差額等				
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	土地再評価 差額金	評価・換算 差額等合計		
			新株予約権	純資産合計		
Balance at the beginning of the current period	当 期 首 残 高	11,167	1,247	12,414	241	142,615
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当					(1,680)
Net income	当 期 純 利 益					6,824
Transfer to general reserve	別 途 積 立 金 の 積 立					—
Purchase of treasury stock	自 己 株 式 の 取 得					(334)
Disposal of treasury stock	自 己 株 式 の 処 分					84
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩					38
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )	(561)	(38)	(600)	(84)	(684)
Total changes during the period	当 期 変 動 額 合 計	(561)	(38)	(600)	(84)	4,247
Balance at the end of the current period	当 期 末 残 高	10,605	1,208	11,814	157	146,863

For the year ended March 31, 2020

(Millions of yen)

	(Japanese)	Shareholders' equity			
		株主資本			
		Capital stock	Capital surplus		
			資本剰余金		
			Legal capital surplus	Other capital surplus	Total capital surplus
資本金	資本準備金	その他資本剰余金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	7	17,631
Changes during the period	当 期 変 動 額				
Dividends from surplus	剰 余 金 の 配 当				
Net income	当 期 純 利 益				
Transfer to general reserve	別 途 積 立 金 の 積 立				
Purchase of treasury stock	自 己 株 式 の 取 得				
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩				
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )				
Total changes during the period	当 期 変 動 額 合 計	—	—	—	—
Balance at the end of the current period	当 期 末 残 高	22,725	17,623	7	17,631

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	78,920	7,125	95,581	(1,045)	134,891
Changes during the period	当 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(1,676)	(1,676)		(1,676)
Net income	当 期 純 利 益			4,905	4,905		4,905
Transfer to general reserve	別 途 積 立 金 の 積 立		5,200	(5,200)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(503)	(503)
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			(59)	(59)		(59)
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )						
Total changes during the period	当 期 変 動 額 合 計	—	5,200	(2,030)	3,169	(503)	2,666
Balance at the end of the current period	当 期 末 残 高	9,535	84,120	5,095	98,750	(1,549)	137,558

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments			Subscription rights to shares	Total net assets
		評価・換算差額等				
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	土地再評価 差額金	評価・換算 差額等合計		
			新株予約権	純資産合計		
Balance at the beginning of the current period	当 期 首 残 高	10,605	1,208	11,814	157	146,863
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当					(1,676)
Net income	当 期 純 利 益					4,905
Transfer to general reserve	別 途 積 立 金 の 積 立					—
Purchase of treasury stock	自 己 株 式 の 取 得					(503)
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩					(59)
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )	(3,908)	59	(3,848)	—	(3,848)
Total changes during the period	当 期 変 動 額 合 計	(3,908)	59	(3,848)	—	(1,182)
Balance at the end of the current period	当 期 末 残 高	6,697	1,267	7,965	157	145,680

## (Reference) Trust Assets and Liabilities

(Millions of yen)

Assets			
資産			
Items		Consolidated result from previous fiscal year (As of March 31, 2019)	Consolidated result from reporting fiscal year (As of March 31, 2020)
科目		前事業年度 (2019年3月31日)	当事業年度 (2020年3月31日)
Loans and bills discounted	貸 出 金	1,285	1,062
Other receivables	そ の 他 債 権	0	0
Loaned money from banking account	銀 行 勘 定 貸	22,210	18,742
Total	合 計	23,496	19,805

(Millions of yen)

Liabilities			
負債			
Items		Consolidated result from previous fiscal year (As of March 31, 2019)	Consolidated result from reporting fiscal year (As of March 31, 2020)
科目		前事業年度 (2019年3月31日)	当事業年度 (2020年3月31日)
Money held in trust	金 銭 信 託	23,496	19,805
Total	合 計	23,496	19,805