

# Flash Report for the First Half Ended September 30, 2017 <Under Japanese GAAP>

November 9, 2017

Name of the listed company: **The Bank of Okinawa, Ltd.**  
 Code No.: 8397 Stock exchange: Tokyo Stock Exchange and Fukuoka Stock Exchange  
 URL: <http://www.okinawa-bank.co.jp/>  
 Representative: Yoshiaki Tamaki, President  
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 Scheduled date for submission of Interim Securities Report: November 22, 2017  
 Date for initiation of dividend payments (subject to change): December 8, 2017  
 Specific trading account system: not applicable  
 Preparation of supplementary explanatory materials: Yes  
 Results briefing held: not applicable

\* All amounts are rounded down to the nearest million yen.

## 1. Consolidated Results for the First Half Ended September 30, 2017 (April 1 to September 30, 2017)

(1) Operating results (¥ million)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
1st half ended September 30, 2017	¥26,654	7.1%	¥4,884	(3.7)%	¥2,925	(16.3)%
1st half ended September 30, 2016	¥24,871	(4.3)%	¥5,074	(23.4)%	¥3,498	(17.1)%

Notes: 1. Comprehensive income  
 1st half ended September 30, 2017: ¥3,151 million (1.2% decrease)  
 1st half ended September 30, 2016: ¥3,192 million (115.2% increase)  
 2. Percentage figures represent year-on-year comparisons.

	Net income per share (¥)	
	Basic	Diluted
1st half ended September 30, 2017	¥121.91	¥121.56
1st half ended September 30, 2016	¥145.88	¥145.47

(2) Financial position (¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2017	¥2,199,883	¥151,757	6.6%
As of March 31, 2017	¥2,151,367	¥149,406	6.6%

Note: Owners' equity  
 As of September 30, 2017: ¥146,029 million As of March 31, 2017: ¥143,784 million  
 \* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and non-controlling interests by the term-end balance of total assets.  
 This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

## 2. Dividends

	Cash dividends per share (¥)				
	Quarter-end			Year-end	Annual
	1st	2nd	3rd		
Year ended March 31, 2017	—	35.00	—	35.00	70.00
Year ending March 31, 2018	—	35.00			
Year ending March 31, 2018 (forecast)			—	35.00	70.00

Note: Revisions to dividend payment forecasts from recently announced forecasts: not applicable

## 3. Operating Performance Forecasts for the Year Ending March 31, 2018

(April 1, 2017 to March 31, 2018)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent		Net income per share
							(¥)
Full term	¥51,300	0.1%	¥9,200	1.9%	¥5,700	(2.1)%	¥237.51

Notes: 1. Revisions to operating performance forecasts from recently announced forecasts: applicable  
 2. Percentage figures represent year-on-year comparisons.

**\*Remarks****(1) Changes in the scope of consolidation**

Inclusion: none

Exclusion: none

**(2) Changes in accounting policies, changes in accounting estimates and restatements**

Changes in accounting policies following revision of accounting standards, etc.: not applicable

Changes in accounting policies other than those above: not applicable

Changes in accounting estimates: not applicable

Restatements: not applicable

**(3) Number of ordinary shares issued at the end of the period (including treasury shares)**

As of September 30, 2017: 24,240,000 shares

As of March 31, 2017: 24,240,000 shares

Number of treasury shares at the end of the period

As of September 30, 2017: 239,241 shares

As of March 31, 2017: 250,261 shares

Average number of shares during the period

1st half ended September 30, 2017: 23,995,427 shares

1st half ended September 30, 2016: 23,984,491 shares

Note: The Bank conducted a stock split at a ratio of 1:1.2 of ordinary shares as of July 1, 2016. Accordingly, the number of ordinary shares issued was calculated on the assumption that the Bank conducted the stock split at the beginning of the previous consolidated fiscal year.

**(Reference)****1. Non-Consolidated Results for the First Half Ended September 30, 2017****(April 1 to September 30, 2017)****(1) Operating results**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
1st half ended September 30, 2017	¥19,597	6.2%	¥4,202	(7.1)%	¥2,575	(22.1)%	¥107.34
1st half ended September 30, 2016	¥18,450	(5.4)%	¥4,527	(26.3)%	¥3,307	(19.5)%	¥137.88

Note: Percentage figures represent year-on-year comparisons.

**(2) Financial position**

(¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2017	¥2,178,699	¥139,836	6.4%
As of March 31, 2017	¥2,131,016	¥138,069	6.4%

Note: Owners' equity

As of September 30, 2017: ¥139,594 million

As of March 31, 2017: ¥137,839 million

\* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in the Basel Capital Accord.

**2. Non-Consolidated Operating Performance Forecasts for the Year Ending March 31, 2018****(April 1, 2017 to March 31, 2018)**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
Full term	¥36,700	(4.2)%	¥7,900	0.5%	¥5,100	(4.8)%	¥212.51

Note: Percentage figures represent year-on-year comparisons.

※These consolidated financial results are outside the scope of audit.

※Explanation on the appropriate use of forecasted financial results, and other special remarks:

Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Bank at the time of writing, as well as assumptions deemed to be reasonable. The Bank has no intention of guaranteeing their achievement. Actual results may differ substantially due to various factors.

## Consolidated Balance Sheets

As of March 31, 2017 and September 30, 2017

	(Japanese)	Millions of yen	
		2017/3	2017/9
<b>Assets</b>	(資産の部)		
Cash and due from banks	現金預け金	¥ 108,226	¥ 120,437
Call loans and bills bought	コールローン及び買入手形	1,158	973
Monetary claims bought	買入金銭債権	559	688
Money held in trust	金銭の信託	1,044	1,077
Securities	有価証券	519,342	519,698
Loans and bills discounted	貸出金	1,453,456	1,478,406
Foreign exchanges	外国為替	3,078	3,542
Lease claims and lease investment assets	リース債権及びリース投資資産	18,155	18,931
Other assets	その他資産	24,708	35,967
Tangible fixed assets	有形固定資産	19,737	19,576
Intangible assets	無形固定資産	1,948	1,955
Deferred tax assets	繰延税金資産	657	645
Customers' liabilities for acceptances and guarantees	支払承諾見返	9,545	9,240
Allowance for loan losses	貸倒引当金	(10,250)	(11,256)
<b>Total assets</b>	<b>資産の部合計</b>	<b>¥2,151,367</b>	<b>¥2,199,883</b>

(Continued)

	(Japanese)	Millions of yen	
		2017/3	2017/9
<b>Liabilities</b>	(負債の部)		
Deposits	預 金	¥1,835,024	¥1,931,406
Call money and bills sold	コールマネー及び売渡手形	40,000	—
Payables under securities lending transactions	債券貸借取引受入担保金	4,678	2,272
Borrowed money	借 用 金	42,832	43,662
Foreign exchanges	外 国 為 替	24	7
Due to trust account	信 託 勘 定 借	42,093	32,463
Other liabilities	そ の 他 負 債	17,414	18,820
Provision for bonuses	賞 与 引 当 金	725	757
Provision for directors' bonuses	役 員 賞 与 引 当 金	24	13
Net defined benefit liability	退 職 給 付 に 係 る 負 債	7,581	7,541
Provision for directors' retirement benefits	役 員 退 職 慰 労 引 当 金	25	15
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	96	91
Reserve for losses on interest refund	利 息 返 還 損 失 引 当 金	44	47
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	144	167
Reserves under special laws	特 別 法 上 の 引 当 金	5	5
Deferred tax liabilities	繰 延 税 金 負 債	484	400
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,213	1,213
Acceptances and guarantees	支 払 承 諾	9,545	9,240
<b>Total liabilities</b>	<b>負 債 の 部 合 計</b>	<b>2,001,960</b>	<b>2,048,126</b>
<b>Net assets</b>	(純資産の部)		
Capital stock	資 本 金	22,725	22,725
Capital surplus	資 本 剰 余 金	17,629	17,629
Retained earnings	利 益 剰 余 金	93,284	95,367
Treasury stock	自 己 株 式	(821)	(785)
<b>Shareholders' equity</b>	<b>株 主 資 本 合 計</b>	<b>132,818</b>	<b>134,936</b>
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	11,207	11,201
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	(7)
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,247	1,247
Remeasurements of defined benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	(1,487)	(1,347)
<b>Accumulated other comprehensive income</b>	<b>そ の 他 の 包 括 利 益 累 計 額 合 計</b>	<b>10,966</b>	<b>11,093</b>
Subscription rights to shares	新 株 予 約 権	230	241
Non-controlling interests	非 支 配 株 主 持 分	5,391	5,486
<b>Total net assets</b>	<b>純 資 産 の 部 合 計</b>	<b>149,406</b>	<b>151,757</b>
<b>Total liabilities and net assets</b>	<b>負 債 及 び 純 資 産 の 部 合 計</b>	<b>¥2,151,367</b>	<b>¥2,199,883</b>

# Consolidated Statements of Income

For the 1st half ended September 30, 2016 and 2017

	(Japanese)	Millions of yen	
		2016/9	2017/9
<b>Ordinary income</b>	経常収益	¥24,871	¥26,654
Interest income:	資金運用収益	14,925	14,833
Interest on loans and discounts	(うち貸出金利息)	12,075	12,134
Interest and dividends on securities	(うち有価証券利息配当金)	2,804	2,654
Trust fees	信託報酬	172	116
Fees and commissions	役務取引等収益	2,435	2,869
Other ordinary income	その他業務収益	6,455	6,961
Other income	その他経常収益	882	1,874
<b>Ordinary expenses</b>	経常費用	19,797	21,769
Interest expenses:	資金調達費用	850	623
Interest on deposits	(うち預金利息)	632	438
Fees and commissions payments	役務取引等費用	1,263	1,407
Other ordinary expenses	その他業務費用	5,273	5,989
General and administrative expenses	営業経費	11,698	12,014
Other expenses	その他経常費用	712	1,734
Ordinary profit	経常利益	5,074	4,884
<b>Extraordinary income</b>	特別利益	1	—
Gain on disposal of noncurrent assets	固定資産処分益	1	—
<b>Extraordinary loss</b>	特別損失	45	27
Loss on disposal of noncurrent assets	固定資産処分損	45	27
Income before income taxes	税金等調整前中間純利益	5,029	4,857
Income taxes – current	法人税、住民税及び事業税	1,347	1,948
Income taxes – deferred	法人税等調整額	39	(116)
Total income taxes	法人税等合計	1,386	1,831
Net income	中間純利益	3,643	3,025
Net income attributable to non-controlling interests	非支配株主に帰属する中間純利益	144	99
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	¥ 3,498	¥ 2,925

## Consolidated Statements of Comprehensive Income

For the 1st half ended September 30, 2016 and 2017

	(Japanese)	Millions of yen	
		2016/9	2017/9
Net income	中間純利益	¥3,643	¥3,025
Other comprehensive income	その他の包括利益	(451)	126
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(594)	(5)
Deferred losses on hedges	繰延ヘッジ損益	(3)	(7)
Remeasurements of defined benefit plans	退職給付に係る調整額	147	139
<b>Comprehensive income</b>	<b>中間包括利益</b>	<b>3,192</b>	<b>3,151</b>
Comprehensive income attributable to owners of the parent	親会社株主に係る中間包括利益	3,049	3,051
Comprehensive income attributable to non-controlling interests	非支配株主に係る中間包括利益	¥ 142	¥ 100

# Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2016

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,629	89,192	(863)	128,683
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(999)		(999)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			3,498		3,498
Purchase of treasury stock	自 己 株 式 の 取 得				(10)	(10)
Disposal of treasury stock	自 己 株 式 の 処 分			(4)	58	53
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	2,495	47	2,542
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,629	91,687	(815)	131,226

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計
Balance at the beginning of the current period	当 期 首 残 高	16,779	—	1,358	(1,634)	16,503	225	5,098	150,511
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(999)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益								3,498
Purchase of treasury stock	自 己 株 式 の 取 得								(10)
Disposal of treasury stock	自 己 株 式 の 処 分								53
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	(593)	(3)		147	(449)	4	137	(308)
Total changes during the period	当 中 間 期 変 動 額 合 計	(593)	(3)	—	147	(449)	4	137	2,234
Balance at the end of the current period	当 中 間 期 末 残 高	16,185	(3)	1,358	(1,487)	16,053	230	5,236	152,745

For the 1st half ended September 30, 2017

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,629	93,284	(821)	132,818
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(839)		(839)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			2,925		2,925
Purchase of treasury stock	自 己 株 式 の 取 得				(1)	(1)
Disposal of treasury stock	自 己 株 式 の 処 分			(2)	37	34
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	2,082	35	2,118
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,629	95,367	(785)	134,936

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他 有価証券 評価差額 金	繰延ヘッジ 損益	土地再評 価 差額金	退職給付 に係る 調整累計 額	その他の 包括利益 累計額合計	新株予約 権	非支配株 主持分	純資産合 計
Balance at the beginning of the current period	当 期 首 残 高	11,207	—	1,247	(1,487)	10,966	230	5,391	149,406
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(839)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益								2,925
Purchase of treasury stock	自 己 株 式 の 取 得								(1)
Disposal of treasury stock	自 己 株 式 の 処 分								34
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	(5)	(7)		139	126	11	94	232
Total changes during the period	当 中 間 期 変 動 額 合 計	(5)	(7)	—	139	126	11	94	2,350
Balance at the end of the current period	当 中 間 期 末 残 高	11,201	(7)	1,247	(1,347)	11,093	241	5,486	151,757



# Consolidated Statements of Cash Flows

For the 1st half ended September 30, 2016 and 2017

	(Japanese)	Millions of yen	
		2016/9	2017/9
<b>Cash flows from operating activities</b>	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前中間純利益	¥ 5,029	¥ 4,857
Depreciation and amortization	減価償却費	1,226	1,094
Change in allowance for loan losses	貸倒引当金の増減(Δ)	(973)	1,005
Change in provision for bonuses	賞与引当金の増減額(Δは減少)	29	32
Change in provision for directors' bonuses	役員賞与引当金の増減額(Δは減少)	(11)	(11)
Change in net defined benefit liability	退職給付に係る負債の増減額(Δは減少)	(58)	159
Change in provision for directors' retirement benefits	役員退職慰労引当金の増減額(Δは減少)	(5)	(9)
Change in reserve for compensation for trust principal losses	信託元本補填引当金の増減(Δ)	(12)	(4)
Change in reserve for losses on interest refund	利息返還損失引当金の増減額(Δは減少)	6	2
Change in reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金の増減(Δ)	9	22
Interest income	資金運用収益	(14,925)	(14,833)
Interest expenses	資金調達費用	850	623
Losses related to securities transactions	有価証券関係損益(Δ)	(970)	(995)
Loss on disposal of noncurrent assets	固定資産処分損益(Δは益)	44	27
Net change in loans and bills discounted	貸出金の純増(Δ)減	(20,411)	(24,949)
Net change in deposits	預金の純増減(Δ)	9,885	96,382
Net change in borrowed money (excluding subordinated loans)	借入金(劣後特約付借入金を除く)の純増減(Δ)	30,192	829
Net change in deposit (excluding deposit paid to Bank of Japan)	預け金(日銀預け金を除く)の純増(Δ)減	20	—
Net change in call loans and others	コールローン等の純増(Δ)減	(379)	56
Net change in call money and others	コールマネー等の純増減(Δ)	(20,000)	(40,000)
Net change in payables under securities lending transactions	債券貸借取引受入担保金の純増減(Δ)	27,036	(2,406)
Net change in foreign exchange – assets	外国為替(資産)の純増(Δ)減	(254)	(464)
Net change in foreign exchange – liabilities	外国為替(負債)の純増減(Δ)	(22)	(17)
Net change in due to trust account	信託勘定借の純増減(Δ)	(5,180)	(9,630)
Interest received	資金運用による収入	14,927	14,631
Interest paid	資金調達による支出	(891)	(641)
Other	その他	7,755	(12,667)
Subtotal	小計	32,915	13,095
Income taxes paid	法人税等の支払額	(2,498)	(425)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	30,416	12,669
<b>Cash flows from investing activities</b>	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(96,283)	(69,581)
Proceeds from sales of securities	有価証券の売却による収入	14,808	27,482
Proceeds from maturities of securities	有価証券の償還による収入	62,547	43,484
Purchases of tangible fixed assets	有形固定資産の取得による支出	(304)	(740)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	50	79
Purchases of intangible assets	無形固定資産の取得による支出	(466)	(353)
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	(19,647)	371
<b>Cash flows from financing activities</b>	財務活動によるキャッシュ・フロー		
Cash dividends paid	配当金の支払額	(999)	(839)
Cash dividends paid to non-controlling interests	非支配株主への配当金の支払額	(5)	(5)
Purchase of treasury stock	自己株式の取得による支出	(10)	(1)
Proceeds from sales of treasury stock	自己株式の売却による収入	0	0
Net cash used in financing activities	財務活動によるキャッシュ・フロー	(1,014)	(846)

Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	(53)	16
Net change in cash and cash equivalents	現金及び現金同等物の増減額(Δは減少)	9,701	12,210
Cash and cash equivalents at beginning of the current period	現金及び現金同等物の期首残高	68,763	108,006
Cash and cash equivalents at end of the current period	現金及び現金同等物の中間期末残高	¥78,464	¥120,217

Notes on Going-Concern Assumption

Not applicable

Segment Information

Information on amounts of ordinary income, profit or loss, assets, liabilities, and other items by reportable segment

(Millions of yen)

	Reportable Segment			Others	Total	Reconciliation	Amount in Consolidated Statements of Income
	Banking	Leasing	Total				
Ordinary income							
Outside customers	19,500	5,244	24,745	2,088	26,833	(179)	26,654
Intersegment	97	66	164	1,132	1,296	(1,296)	—
Total	19,597	5,311	24,909	3,220	28,129	(1,475)	26,654
Segment income	4,202	49	4,252	634	4,887	(2)	4,884
Segment assets	2,179,303	30,433	2,209,737	28,371	2,238,108	(38,225)	2,199,883
Segment liabilities	2,040,845	26,697	2,067,542	15,807	2,083,350	(35,223)	2,048,126
Other items							
Depreciation and amortization	1,011	65	1,077	19	1,096	(2)	1,094
Interest income	14,410	8	14,418	468	14,887	(54)	14,833
Interest expenses	585	67	652	27	680	(56)	623
Increases in tangible fixed assets and intangible assets	890	38	928	14	943	—	943

- Notes: 1. Whereas most other companies report their net sales, we report our ordinary income.  
2. Items in the “Others” category are composed of businesses not included in the reportable segments, such as the credit card business and the credit guarantee business.  
3. Reconciliations primarily consist of eliminations of intersegment transactions.  
4. Reconciliations are made between segment income and ordinary income reported in the consolidated statements of income.

# Non-Consolidated Balance Sheets

As of March 31, 2017 and September 30, 2017

	(Japanese)	Millions of yen	
		2017/3	2017/9
<b>Assets</b>	(資産の部)		
Cash and due from banks	現金預け金	¥ 107,495	¥ 119,429
Call loans	コールローン	1,158	973
Monetary claims bought	買入金銭債権	231	233
Securities	有価証券	521,495	521,865
Loans and bills discounted	貸出金	1,465,228	1,490,837
Foreign exchanges	外国為替	3,078	3,542
Other assets:	その他の資産	9,240	20,202
Other	その他の資産	9,240	20,202
Tangible fixed assets	有形固定資産	19,291	19,105
Intangible assets	無形固定資産	1,757	1,791
Customers' liabilities for acceptances and guarantees	支払承諾見返	9,545	9,240
Allowance for loan losses	貸倒引当金	(7,507)	(8,522)
Total assets	資産の部合計	¥2,131,016	¥2,178,699
<b>Liabilities</b>	(負債の部)		
Deposits	預金	¥1,853,801	¥1,950,335
Call money	コールマネー	40,000	—
Payables under securities lending transactions	債券貸借取引受入担保金	4,678	2,272
Borrowed money	借入金	30,000	30,000
Foreign exchanges	外国為替	24	7
Due to trust account	信託勘定借	42,093	32,463
Other liabilities:	その他の負債	4,360	6,046
Income taxes payable	未払法人税等	141	1,721
Lease obligations	リース債務	387	598
Asset retirement obligations	資産除去債務	346	349
Other	その他の負債	3,484	3,376
Provision for bonuses	賞与引当金	589	616
Provision for directors' bonuses	役員賞与引当金	14	5
Provision for retirement benefits	退職給付引当金	5,263	5,427
Reserve for compensation for trust principal losses	信託元本補填引当金	96	91
Reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金	144	167
Deferred tax liabilities	繰延税金負債	1,119	976
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	1,213	1,213
Acceptances and guarantees	支払承諾	9,545	9,240
Total liabilities	負債の部合計	¥1,992,947	¥2,038,862

(Continued)

		Millions of yen	
	(Japanese)	2017/3	2017/9
<b>Net assets</b>	(純資産の部)		
Capital stock	資 本 金	¥22,725	¥22,725
Capital surplus:	資 本 剰 余 金	17,623	17,623
Legal capital surplus	資 本 準 備 金	17,623	17,623
Retained earnings:	利 益 剰 余 金	85,864	87,597
Legal retained earnings	利 益 準 備 金	9,535	9,535
Other retained earnings:	そ の 他 利 益 剰 余 金	76,328	78,061
General reserve	別 途 積 立 金	70,620	74,420
Retained earnings brought forward	繰 越 利 益 剰 余 金	5,708	3,641
Treasury stock	自 己 株 式	(821)	(785)
Shareholders' equity	株 主 資 本 合 計	125,391	127,160
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	11,199	11,194
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	(7)
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,247	1,247
Valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	12,447	12,433
Subscription rights to shares	新 株 予 約 権	230	241
Total net assets	純 資 産 の 部 合 計	138,069	139,836
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,131,016	¥2,178,699

## Non-Consolidated Statements of Income

For the 1st half ended September 30, 2016 and 2017

	(Japanese)	Millions of yen	
		2016/9	2017/9
<b>Ordinary income</b>	経常収益	¥18,450	¥19,597
Interest income:	資金運用収益	14,510	14,410
Interest on loans and discounts	(うち貸出金利息)	11,684	11,737
Interest and dividends on securities	(うち有価証券利息配当金)	2,792	2,641
Trust fees	信託報酬	172	116
Fees and commissions	役務取引等収益	2,428	2,585
Other ordinary income	その他業務収益	494	679
Other income	その他経常収益	843	1,806
<b>Ordinary expenses</b>	経常費用	13,922	15,394
Interest expenses:	資金調達費用	822	585
Interest on deposits	(うち預金利息)	637	441
Fees and commissions payments	役務取引等費用	1,507	1,633
Other ordinary expenses	その他業務費用	140	726
General and administrative expenses	営業経費	11,153	11,035
Other expenses	その他経常費用	299	1,414
Ordinary profit	経常利益	¥4,527	¥4,202
<b>Extraordinary income</b>	特別利益	1	—
Gain on disposal of noncurrent assets	固定資産処分益	1	—
<b>Extraordinary loss</b>	特別損失	45	27
Loss on disposal of noncurrent assets	固定資産処分損	45	27
Income before income taxes	税引前中間純利益	4,482	4,175
Income taxes – current	法人税、住民税及び事業税	1,098	1,727
Income taxes – deferred	法人税等調整額	76	(128)
Total income taxes	法人税等合計	1,175	1,599
Net income	中間純利益	¥3,307	¥2,575

# Non-Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2016

(Millions of yen)

	(Japanese)	Shareholders' equity		
		株主資本		
		Capital stock	Capital surplus	
			資本剰余金	
			Legal capital surplus	Total capital surplus
資本金	資本準備金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	17,623
Changes during the period	当 中 間 期 変 動 額			
Dividends from surplus	剰 余 金 の 配 当			
Net income	中 間 純 利 益			
Transfer to general reserve	別 途 積 立 金 の 積 立			
Purchase of treasury stock	自 己 株 式 の 取 得			
Disposal of treasury stock	自 己 株 式 の 処 分			
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純額)			
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	—
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	17,623

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	68,520	4,180	82,235	(863)	121,721
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(999)	(999)		(999)
Net income	中 間 純 利 益			3,307	3,307		3,307
Transfer to general reserve	別 途 積 立 金 の 積 立		2,100	(2,100)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(10)	(10)
Disposal of treasury stock	自 己 株 式 の 処 分			(4)	(4)	58	53
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	—	2,100	203	2,303	47	2,350
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	70,620	4,383	84,539	(815)	124,072

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	評価・換算 差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	16,772	—	1,358	18,130	225	140,077
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(999)
Net income	中 間 純 利 益						3,307
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(10)
Disposal of treasury stock	自 己 株 式 の 処 分						53
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 ( 純 額 )	(593)	(3)		(596)	4	(591)
Total changes during the period	当 中 間 期 変 動 額 合 計	(593)	(3)	—	(596)	4	1,759
Balance at the end of the current period	当 中 間 期 末 残 高	16,178	(3)	1,358	17,534	230	141,836



For the 1st half ended September 30, 2017

(Millions of yen)

	(Japanese)	Shareholders' equity		
		株主資本		
		Capital stock	Capital surplus	
			資本剰余金	
			Legal capital surplus	Total capital surplus
資本金	資本準備金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	17,623
Changes during the period	当 中 間 期 変 動 額			
Dividends from surplus	剰 余 金 の 配 当			
Net income	中 間 純 利 益			
Transfer to general reserve	別 途 積 立 金 の 積 立			
Purchase of treasury stock	自 己 株 式 の 取 得			
Disposal of treasury stock	自 己 株 式 の 処 分			
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純額)			
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	—
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	17,623

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	70,620	5,708	85,864	(821)	125,391
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(839)	(839)		(839)
Net income	中 間 純 利 益			2,575	2,575		2,575
Transfer to general reserve	別 途 積 立 金 の 積 立		3,800	(3,800)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(1)	(1)
Disposal of treasury stock	自 己 株 式 の 処 分			(2)	(2)	37	34
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	—	3,800	(2,066)	1,733	35	1,768
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	74,420	3,641	87,597	(785)	127,160

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	評価・換算 差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	11,199	—	1,247	12,447	230	138,069
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(839)
Net income	中 間 純 利 益						2,575
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(1)
Disposal of treasury stock	自 己 株 式 の 処 分						34
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 ( 純 額 )	(5)	(7)		(13)	11	(2)
Total changes during the period	当 中 間 期 変 動 額 合 計	(5)	(7)	—	(13)	11	1,766
Balance at the end of the current period	当 中 間 期 末 残 高	11,194	(7)	1,247	12,433	241	139,836

## (Note) Trust Assets and Liabilities

(Millions of yen)

Assets			
資産			
Items		Consolidated result from previous fiscal year (As of March 31, 2017)	Consolidated result from reporting fiscal year (As of September 30, 2017)
科目		前事業年度 (平成 29 年 3 月 31 日)	当中間会計期間 (平成 29 年 9 月 30 日)
Loans and bills discounted	貸 出 金	2,004	1,827
Other receivables	そ の 他 債 権	1	0
Loaned money from banking account	銀 行 勘 定 貸	42,093	32,463
Total	合 計	44,099	34,291

(Millions of yen)

Liabilities			
負債			
Items		Consolidated result from previous fiscal year (As of March 31, 2017)	Consolidated result from reporting fiscal year (As of September 30, 2017)
科目		前事業年度 (平成 29 年 3 月 31 日)	当中間会計期間 (平成 29 年 9 月 30 日)
Money held in trust	金 銭 信 託	44,099	34,291
Total	合 計	44,099	34,291