

Flash Report for the First Half Ended September 30, 2015

<Under Japanese GAAP>

November 12, 2015

Name of the listed company: **The Bank of Okinawa, Ltd.**
 Code No.: 8397 Stock exchange: Tokyo Stock Exchange and Fukuoka Stock Exchange
 URL: <http://www.okinawa-bank.co.jp/>
 Representative: Yoshiaki Tamaki, President
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 Phone: +81-98-867-2141
 Scheduled date for submission of Interim Securities Report: November 27, 2015
 Date for initiation of dividend payments (subject to change): December 10, 2015
 Specific trading account system: not applicable
 Preparation of supplementary explanatory materials: Yes
 Results briefing held: not applicable

* All amounts are rounded down to the nearest million yen.

1. Consolidated Results for the First Half Ended September 30, 2015 (April 1 to September 30, 2015)

(1) Operating results (¥ million)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
1st half ended September 30, 2015	¥26,007	7.8%	¥6,628	50.4%	¥4,221	36.8%
1st half ended September 30, 2014	¥24,111	(2.6)%	¥4,406	(7.3)%	¥3,084	24.5%

Notes: 1. Comprehensive income

1st half ended September 30, 2015: ¥1,482 million (73.1% decrease)

1st half ended September 30, 2014: ¥5,513 million (103.5% increase)

2. Percentage figures represent year-on-year comparisons.

	Net income per share (¥)	
	Basic	Diluted
1st half ended September 30, 2015	¥209.95	¥209.39
1st half ended September 30, 2014	¥151.96	¥151.57

(2) Financial position (¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2015	¥2,093,550	¥145,992	6.7%
As of March 31, 2015	¥2,040,854	¥145,162	6.8%

Note: Owners' equity

As of September 30, 2015: ¥140,912 million As of March 31, 2015: ¥140,242 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and non-controlling interests by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in Basel Capital Accord.

2. Dividends

	Cash dividends per share (¥)				
	Quarter-end			Year-end	Annual
	1st	2nd	3rd		
Year ended March 31, 2015	—	35.00	—	35.00	70.00
Year ending March 31, 2016	—	35.00	—	—	—
Year ending March 31, 2016 (forecast)	—	—	—	35.00	70.00

Note: Revisions to dividend payment forecasts from recently announced forecasts: not applicable

3. Operating Performance Forecasts for the Year Ending March 31, 2016

(April 1, 2015 to March 31, 2016)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent		Net income per share
							(¥)
Full term	¥52,000	6.2%	¥10,600	(7.1)%	¥6,400	(12.5)%	¥318.30

Notes: 1. Revisions to operating performance forecasts from recently announced forecasts: applicable

2. Percentage figures represent year-on-year comparisons.

***Remarks**

(1) Changes in the scope of consolidation

Inclusion: none

Exclusion: none

(2) Changes in accounting policies, revisions to estimates for accounting purposes and restatements

Changes in accounting policies following revision of accounting standards, etc: applicable

Changes in accounting policies other than those attributable to the above: not applicable

Changes in estimates for accounting purposes: not applicable

Restatement of revised figures: not applicable

(3) Number of ordinary shares issued at the end of the period (including treasury shares)

As of September 30, 2015: 21,000,000 shares

As of March 31, 2015: 21,000,000 shares

Number of shares in treasury at the end of the period

As of September 30, 2015: 891,615 shares

As of March 31, 2015: 899,235 shares

Total average number of shares issued

1st half ended September 30, 2015: 20,104,846 shares

1st half ended September 30, 2014: 20,294,596 shares

(Reference)**1. Non-Consolidated Results for the First Half Ended September 30, 2015****(April 1 to September 30, 2015)**

(1) Operating results

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
1st half ended September 30, 2015	¥19,519	8.8%	¥6,146	59.9%	¥4,108	34.9%	¥204.36
1st half ended September 30, 2014	¥17,936	(4.3)%	¥3,843	1.6%	¥3,044	40.4%	¥150.03

(2) Financial position

(¥ million)

	Total assets	Net assets	Equity ratio*
As of September 30, 2015	¥2,076,493	¥134,766	6.4%
As of March 31, 2015	¥2,023,600	¥134,256	6.6%

Note: Owners' equity

As of September 30, 2015: ¥134,540 million As of March 31, 2015: ¥134,060 million

* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in Basel Capital Accord.

2. Non-Consolidated Operating Performance Forecasts for the Year Ending March 31, 2016**(April 1, 2015 to March 31, 2016)**

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)
Full term	¥37,700	3.4%	¥9,200	(7.4)%	¥6,100	(10.2)%	¥303.38

Note: Percentage figures represent year-on-year comparisons.

Status of Audit: No audit is required for this report based on the Financial Instruments and Exchange Act. At the time of disclosure of this report, auditing for financial disclosure purposes based on the Financial Instruments and Exchange Act was not completed.

Disclaimer: Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Bank at the time of writing, as well as assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.

Consolidated Balance Sheets

As of March 31, 2015 and September 30, 2015

	(Japanese)	Millions of yen	
		2015/3	2015/9
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥ 76,711	¥ 117,393
Call loans and bills bought	コールローン及び買入手形	414	672
Monetary claims bought	買入金銭債権	502	492
Securities	有価証券	604,685	582,796
Loans and bills discounted	貸出金	1,299,148	1,329,151
Foreign exchanges	外国為替	3,092	3,669
Lease claims and lease investment assets	リース債権及びリース投資資産	15,974	16,503
Other assets	その他資産	18,033	20,323
Tangible fixed assets	有形固定資産	19,361	20,267
Intangible assets	無形固定資産	2,561	2,492
Deferred tax assets	繰延税金資産	816	753
Customers' liabilities for acceptances and guarantees	支払承諾見返	10,113	9,840
Allowance for loan losses	貸倒引当金	(10,561)	(10,807)
Total assets	資産の部合計	¥2,040,854	¥2,093,550

(Continued)

		Millions of yen	
	(Japanese)	2015/3	2015/9
Liabilities	(負債の部)		
Deposits	預 金	¥1,788,929	¥1,839,701
Borrowed money	借 用 金	11,682	13,030
Foreign exchanges	外 国 為 替	78	45
Due to trust account	信 託 勘 定 借	57,771	59,031
Other liabilities	そ の 他 負 債	15,855	16,314
Provision for bonuses	賞 与 引 当 金	687	719
Provision for directors' bonuses	役 員 賞 与 引 当 金	26	9
Net defined benefit liability	退 職 給 付 に 係 る 負 債	6,061	5,786
Provision for directors' retirement benefits	役 員 退 職 慰 労 引 当 金	29	17
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	218	195
Reserve for losses on interest refund	利 息 返 還 損 失 引 当 金	19	14
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	84	51
Deferred tax liabilities	繰 延 税 金 負 債	2,805	1,471
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,328	1,328
Acceptances and guarantees	支 払 承 諾	10,113	9,840
Total liabilities	負 債 の 部 合 計	1,895,692	1,947,558
Net assets	(純資産の部)		
Capital stock	資 本 金	22,725	22,725
Capital surplus	資 本 剰 余 金	17,629	17,629
Retained earnings	利 益 剰 余 金	86,005	89,519
Treasury stock	自 己 株 式	(3,573)	(3,544)
Shareholders' equity	株 主 資 本 合 計	122,786	126,330
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	16,345	13,395
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	-	(0)
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,291	1,291
Remeasurements of defined benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	(181)	(104)
Accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	17,456	14,581
Subscription rights to shares	新 株 予 約 権	196	225
Non-controlling interests	非 支 配 株 主 持 分	4,723	4,854
Total net assets	純 資 産 の 部 合 計	145,162	145,992
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,040,854	¥2,093,550

Consolidated Statements of Income and Comprehensive Income

For the 1st half ended September 30, 2014 and 2015

	(Japanese)	Millions of yen	
		2014/9	2015/9
Ordinary income	経常収益	¥24,111	¥26,007
Interest income:	資金運用収益	15,166	15,645
Interest on loans and discounts	(うち貸出金利息)	13,131	12,944
Interest and dividends on securities	(うち有価証券利息配当金)	1,980	2,648
Trust fees	信託報酬	169	203
Fees and commissions	役務取引等収益	2,230	2,463
Other ordinary income	その他業務収益	6,097	6,539
Other income	その他経常収益	448	1,155
Ordinary expenses	経常費用	19,704	19,379
Interest expenses:	資金調達費用	1,132	1,088
Interest on deposits	(うち預金利息)	852	812
Fees and commissions payments	役務取引等費用	993	1,066
Other ordinary expenses	その他業務費用	5,020	5,261
General and administrative expenses	営業経費	10,702	10,760
Other expenses	その他経常費用	1,855	1,202
Ordinary profit	経常利益	4,406	6,628
Extraordinary income	特別利益	0	—
Gain on disposal of noncurrent assets	固定資産処分益	0	—
Extraordinary loss	特別損失	51	8
Loss on disposal of noncurrent assets	固定資産処分損	51	8
Impairment loss	減損損失	0	—
Income before income taxes	税金等調整前中間純利益	4,355	6,619
Income taxes – current	法人税、住民税及び事業税	1,042	2,237
Income taxes – deferred	法人税等調整額	3	27
Total income taxes	法人税等合計	1,046	2,265
Net income	中間純利益	3,308	4,354
Net income attributable to non-controlling interests	非支配株主に帰属する中間純利益	224	133
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	¥ 3,084	¥ 4,221

Consolidated Statements of Comprehensive Income

For the 1st half ended September 30, 2014 and 2015

		Millions of yen	
	(Japanese)	2014/9	2015/9
Net income	中間純利益	¥3,308	¥4,354
Other comprehensive income	その他の包括利益	2,204	(2,871)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	2,121	(2,947)
Deferred losses on hedges	繰延ヘッジ損益	(0)	(0)
Remeasurements of defined benefit plans	退職給付に係る調整額	83	76
Comprehensive income	中間包括利益	5,513	1,482
Comprehensive income attributable to owners of the parent	親会社株主に係る中間包括利益	5,286	1,346
Comprehensive income attributable to non-controlling interests	非支配株主に係る中間包括利益	¥ 226	¥ 136

Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2014

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,629	80,526	(2,569)	118,311
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額			(493)		(493)
Balance at the beginning of the current period reflecting changes in accounting policies	会計方針の変更を反映した当期首残高	22,725	17,629	80,032	(2,569)	117,818
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(659)		(659)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			3,084		3,084
Purchase of treasury stock	自 己 株 式 の 取 得				(4)	(4)
Disposal of treasury stock	自 己 株 式 の 処 分			(6)	59	53
Reversal of revaluation reserve for land	土地再評価差額金の取崩			0		0
Changes in scope of consolidation	連 結 範 囲 の 変 動			31		31
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	-	-	2,450	55	2,505
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,629	82,482	(2,514)	120,323

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計			
Balance at the beginning of the current period	当 期 首 残 高	8,918	-	1,152	(664)	9,406	188	4,362	132,269
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額								(493)
Balance at the beginning of the current period reflecting changes in accounting policies	会計方針の変更を反映した当期首残高	8,918	-	1,152	(664)	9,406	188	4,362	131,775
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(659)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益								3,084
Purchase of treasury stock	自 己 株 式 の 取 得								(4)
Disposal of treasury stock	自 己 株 式 の 処 分								53
Reversal of revaluation reserve for land	土地再評価差額金の取崩								0
Changes in scope of consolidation	連 結 範 囲 の 変 動	0				0			31
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	2,119	(0)	(0)	83	2,202	7	221	2,431
Total changes during the period	当 中 間 期 変 動 額 合 計	2,119	(0)	(0)	83	2,202	7	221	4,936
Balance at the end of the current period	当 中 間 期 末 残 高	11,037	(0)	1,152	(581)	11,608	196	4,584	136,711

For the 1st half ended September 30, 2015

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,629	86,005	(3,573)	122,786
Changes during the period	当 中 間 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(703)		(703)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			4,221		4,221
Purchase of treasury stock	自 己 株 式 の 取 得				(2)	(2)
Disposal of treasury stock	自 己 株 式 の 処 分			(3)	32	29
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当 中 間 期 変 動 額 合 計	—	—	3,514	29	3,544
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,629	89,519	(3,544)	126,330

	(Japanese)	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
		その他の包括利益累計額							
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他 有価証券 評価差額 金	繰延ヘッジ 損益	土地再評 価 差額金	退職給付 に係る 調整累計 額	その他の 包括利益 累計額合計	新株予約 権	非支配株 主持分	純資産合 計
Balance at the beginning of the current period	当 期 首 残 高	16,345	—	1,291	(181)	17,456	196	4,723	145,162
Changes during the period	当 中 間 期 変 動 額								
Dividends from surplus	剰 余 金 の 配 当								(703)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益								4,221
Purchase of treasury stock	自 己 株 式 の 取 得								(2)
Disposal of treasury stock	自 己 株 式 の 処 分								29
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	(2,950)	(0)		76	(2,874)	29	130	(2,714)
Total changes during the period	当 中 間 期 変 動 額 合 計	(2,950)	(0)	—	76	(2,874)	29	130	830
Balance at the end of the current period	当 中 間 期 末 残 高	13,395	(0)	1,291	(104)	14,581	225	4,854	145,992

Consolidated Statements of Cash Flows

For the 1st half ended September 30, 2014 and 2015

	(Japanese)	Millions of yen	
		2014/9	2015/9
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前中間純利益	¥ 4,355	¥ 6,619
Depreciation and amortization	減価償却費	742	743
Impairment loss	減損損失	0	—
Change in allowance for loan losses	貸倒引当金の増減(△)	(1,340)	246
Change in provision for bonuses	賞与引当金の増減額(△は減少)	21	31
Change in provision for directors' bonuses	役員賞与引当金の増減額(△は減少)	(14)	(16)
Change in net defined benefit liability	退職給付に係る負債の増減額(△は減少)	(226)	(162)
Change in provision for directors' retirement benefits	役員退職慰労引当金の増減額(△は減少)	(0)	(11)
Change in reserve for compensation for trust principal losses	信託元本補填引当金の増減(△)	(39)	(22)
Change in reserve for losses on interest refund	利息返還損失引当金の増減額(△は減少)	(20)	(4)
Change in reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金の増減(△)	—	(33)
Interest income	資金運用収益	(15,166)	(15,645)
Interest expenses	資金調達費用	1,132	1,088
Losses related to securities transactions	有価証券関係損益(△)	(301)	(1,012)
Loss on disposal of noncurrent assets	固定資産処分損益(△は益)	51	8
Net change in loans and bills discounted	貸出金の純増(△)減	(27,256)	(30,002)
Net change in deposits	預金の純増減(△)	103,702	50,771
Net change in borrowed money (excluding subordinated loans)	借入金(劣後特約付借入金を除く)の純増減(△)	670	1,347
Net change in call loans and others	コールローン等の純増(△)減	139	(249)
Net change in foreign exchange – assets	外国為替(資産)の純増(△)減	(705)	(577)
Net change in foreign exchange – liabilities	外国為替(負債)の純増減(△)	(39)	(32)
Net change in due to trust account	信託勘定借の純増減(△)	(5,583)	1,259
Interest received	資金運用による収入	15,668	15,776
Interest paid	資金調達による支出	(1,212)	(1,185)
Other	その他	(2,453)	(3,436)
Subtotal	小計	72,124	25,499
Income taxes paid	法人税等の支払額	(1,879)	(977)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	70,244	24,521
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(69,322)	(79,121)
Proceeds from sales of securities	有価証券の売却による収入	50,167	26,121
Proceeds from maturities of securities	有価証券の償還による収入	26,268	71,373
Purchases of tangible fixed assets	有形固定資産の取得による支出	(273)	(1,466)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	97	77
Purchases of intangible assets	無形固定資産の取得による支出	(77)	(116)
Net cash provided by investing activities	投資活動によるキャッシュ・フロー	6,860	16,867
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Cash dividends paid	配当金の支払額	(659)	(703)
Cash dividends paid to non-controlling interests	非支配株主への配当金の支払額	(5)	(5)
Purchase of treasury stock	自己株式の取得による支出	(4)	(2)
Proceeds from sales of treasury stock	自己株式の売却による収入	0	0
Net cash used in financing activities	財務活動によるキャッシュ・フロー	(668)	(711)
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	35	3
Net change in cash and cash equivalents	現金及び現金同等物の増減額(△は減少)	76,470	40,681

Cash and cash equivalents at beginning of the current period	現金及び現金同等物の期首残高	44,792	76,481
Cash and cash equivalents at end of the current period	現金及び現金同等物の中間期末残高	¥121,263	¥117,163

Notes on Going-Concern Assumption

Not applicable

Segment Information

Information on amounts of ordinary income, profit or loss, assets, liabilities, and other items by reportable segment

(Millions of yen)

	Reportable Segment			Others	Total	Reconciliation	Amount in Consolidated Statement of Income
	Banking	Leasing	Total				
Ordinary income							
Outside customers	19,399	5,222	24,622	1,385	26,008	(0)	26,007
Intersegment	119	56	176	1,022	1,199	(1,199)	-
Total	19,519	5,279	24,799	2,407	27,207	(1,199)	26,007
Segment income	6,146	176	6,322	310	6,633	(5)	6,628
Segment assets	2,076,576	29,597	2,106,174	22,049	2,128,224	(34,673)	2,093,550
Segment liabilities	1,941,914	26,281	1,968,196	12,219	1,980,416	(32,857)	1,947,558
Other items							
Depreciation and amortization	665	58	724	19	743	-	743
Interest income	15,229	7	15,236	479	15,715	(69)	15,645
Interest expenses	1,055	80	1,136	22	1,158	(69)	1,088
Increases in tangible fixed assets and intangible assets	1,525	79	1,605	22	1,627	(2)	1,624

- Notes:
1. Whereas most other companies report their net sales, we report our ordinary income.
 2. Items in the "Others" category are composed of businesses not included in the reportable segments, such as the credit card business and the credit guarantee business.
 3. Reconciliations primarily consist of eliminations of intersegment transactions.
 4. Reconciliations are made between segment income and ordinary income reported in the consolidated statements of income.

Non-Consolidated Balance Sheets

As of March 31, 2015 and September 30, 2015

	(Japanese)	Millions of yen	
		2015/3	2015/9
Assets	(資産の部)		
Cash and due from banks	現金預け金	¥ 76,240	¥ 116,895
Call loans	コールローン	414	672
Monetary claims bought	買入金銭債権	238	255
Securities	有価証券	605,558	583,663
Loans and bills discounted	貸出金	1,310,776	1,341,588
Foreign exchanges	外国為替	3,092	3,669
Other assets:	その他の資産	3,569	5,529
Other	その他の資産	3,569	5,529
Tangible fixed assets	有形固定資産	18,950	19,815
Intangible assets	無形固定資産	2,271	2,237
Customers' liabilities for acceptances and guarantees	支払承諾見返	10,113	9,840
Allowance for loan losses	貸倒引当金	(7,627)	(7,674)
Total assets	資産の部合計	¥2,023,600	¥2,076,493
Liabilities	(負債の部)		
Deposits	預金	¥1,804,634	¥1,857,346
Borrowed money	借入金	300	—
Foreign exchanges	外国為替	78	45
Due to trust account	信託勘定借	57,771	59,031
Other liabilities:	その他の負債	5,713	6,320
Income taxes payable	未払法人税等	638	1,980
Lease obligations	リース債務	348	339
Asset retirement obligations	資産除去債務	338	352
Other	その他の負債	4,388	3,647
Provision for bonuses	賞与引当金	568	588
Provision for directors' bonuses	役員賞与引当金	18	7
Provision for retirement benefits	退職給付引当金	5,624	5,453
Reserve for compensation for trust principal losses	信託元本補填引当金	218	195
Reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金	84	51
Deferred tax liabilities	繰延税金負債	2,888	1,519
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	1,328	1,328
Acceptances and guarantees	支払承諾	10,113	9,840
Total liabilities	負債の部合計	1,889,343	1,941,727

(Continued)

		Millions of yen	
	(Japanese)	2015/3	2015/9
Net assets	(純資産の部)		
Capital stock	資 本 金	22,725	22,725
Capital surplus:	資 本 剰 余 金	17,623	17,623
Legal capital surplus	資 本 準 備 金	17,623	17,623
Retained earnings:	利 益 剰 余 金	79,654	83,056
Legal retained earnings	利 益 準 備 金	9,535	9,535
Other retained earnings:	そ の 他 利 益 剰 余 金	70,119	73,521
General reserve	別 途 積 立 金	63,720	68,520
Retained earnings brought forward	繰 越 利 益 剰 余 金	6,399	5,001
Treasury stock	自 己 株 式	(3,573)	(3,544)
Shareholders' equity	株 主 資 本 合 計	116,429	119,861
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	16,339	13,387
Deferred losses on hedges	繰 延 ヘ ッ ジ 損 益	—	(0)
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,291	1,291
Valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	17,631	14,679
Subscription rights to shares	新 株 予 約 権	196	225
Total net assets	純 資 産 の 部 合 計	134,256	134,766
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥2,023,600	¥2,076,493

Non-Consolidated Statements of Income

For the 1st half ended September 30, 2014 and 2015

		Millions of yen	
		2014/9	2015/9
Ordinary income	経常収益	¥17,936	¥19,519
Interest income:	資金運用収益	14,754	15,229
Interest on loans and discounts	(うち貸出金利息)	12,737	12,550
Interest and dividends on securities	(うち有価証券利息配当金)	1,971	2,637
Trust fees	信託報酬	169	203
Fees and commissions	役務取引等収益	2,223	2,460
Other ordinary income	その他業務収益	377	471
Other income	その他経常収益	412	1,155
Ordinary expenses	経常費用	14,093	13,373
Interest expenses:	資金調達費用	1,091	1,055
Interest on deposits	(うち預金利息)	859	820
Fees and commissions payments	役務取引等費用	1,226	1,302
Other ordinary expenses	その他業務費用	54	94
General and administrative expenses	営業経費	10,257	10,183
Other expenses	その他経常費用	1,462	736
Ordinary profit	経常利益	¥3,843	¥6,146
Extraordinary income	特別利益	0	—
Gain on disposal of noncurrent assets	固定資産処分益	0	—
Extraordinary loss	特別損失	51	8
Loss on disposal of noncurrent assets	固定資産処分損	51	8
Impairment loss	減損損失	0	—
Income before income taxes	税引前中間純利益	3,792	6,138
Income taxes – current	法人税、住民税及び事業税	776	2,062
Income taxes – deferred	法人税等調整額	(29)	(33)
Total income taxes	法人税等合計	747	2,029
Net income	中間純利益	¥3,044	¥4,108

Non-Consolidated Statements of Changes in Net Assets

For the 1st half ended September 30, 2014

(Millions of yen)

	(Japanese)	Shareholders' equity		
		株主資本		
		Capital stock	Capital surplus	
			資本剰余金	
資本金	資本準備金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	17,623
Cumulative effects of changes in accounting policies	会 計 方 針 の 変 更 に よ る 累 積 的 影 響 額			
Balance at the beginning of the current period reflecting changes in accounting policies	会 計 方 針 の 変 更 を 反 映 し た 当 期 首 残 高	22,725	17,623	17,623
Changes during the period	当 中 間 期 変 動 額			
Dividends from surplus	剰 余 金 の 配 当			
Net income	中 間 純 利 益			
Transfer to general reserve	別 途 積 立 金 の 積 立			
Purchase of treasury stock	自 己 株 式 の 取 得			
Disposal of treasury stock	自 己 株 式 の 処 分			
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)			
Total changes during the period	当 中 間 期 変 動 額 合 計	-	-	-
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	17,623

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings	自己株式	株主資本合計
General reserve	Retained earnings brought forward						
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計				
Balance at the beginning of the current period	当 期 首 残 高	9,535	60,420	4,775	74,731	(2,569)	112,510
Cumulative effects of changes in accounting policies	会 計 方 針 の 変 更 に よ る 累 積 的 影 響 額			(493)	(493)		(493)
Balance at the beginning of the current period reflecting changes in accounting policies	会 計 方 針 の 変 更 を 反 映 し た 当 期 首 残 高	9,535	60,420	4,281	74,237	(2,569)	112,016
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(659)	(659)		(659)
Net income	中 間 純 利 益			3,044	3,044		3,044
Transfer to general reserve	別 途 積 立 金 の 積 立		3,300	(3,300)	-		-
Purchase of treasury stock	自 己 株 式 の 取 得					(4)	(4)
Disposal of treasury stock	自 己 株 式 の 処 分			(6)	(6)	59	53
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			0	0		0
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	-	3,300	(920)	2,379	55	2,434

Balance at the end of the current period	当 中 間 期 末 残 高	9,535	63,720	3,361	76,617	(2,514)	114,451
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(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	評価・換算差額等合計		
					新株予約権	純資産合計	
Balance at the beginning of the current period	当 期 首 残 高	8,915	—	1,152	10,067	188	122,767
Cumulative effects of changes in accounting policies	会 計 方 針 の 変 更 に よ る 累 積 的 影 響 額						(493)
Balance at the beginning of the current period reflecting changes in accounting policies	会 計 方 針 の 変 更 を 反 映 し た 当 期 首 残 高	8,915	—	1,152	10,067	188	122,273
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(659)
Net income	中 間 純 利 益						3,044
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(4)
Disposal of treasury stock	自 己 株 式 の 処 分						53
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩						0
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	2,118	(0)	(0)	2,117	7	2,125
Total changes during the period	当 中 間 期 変 動 額 合 計	2,118	(0)	(0)	2,117	7	4,560
Balance at the end of the current period	当 中 間 期 末 残 高	11,033	(0)	1,152	12,185	196	126,833

For the 1st half ended September 30, 2015

(Millions of yen)

	(Japanese)	Shareholders' equity		
		株主資本		
		Capital stock	Capital surplus	
			資本剰余金	
			Legal capital surplus	Total capital surplus
資本金	資本準備金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	17,623
Changes during the period	当 中 間 期 変 動 額			
Dividends from surplus	剰 余 金 の 配 当			
Net income	中 間 純 利 益			
Transfer to general reserve	別 途 積 立 金 の 積 立			
Purchase of treasury stock	自 己 株 式 の 取 得			
Disposal of treasury stock	自 己 株 式 の 処 分			
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)			
Total changes during the period	当 中 間 期 変 動 額 合 計	-	-	-
Balance at the end of the current period	当 中 間 期 末 残 高	22,725	17,623	17,623

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	63,720	6,399	79,654	(3,573)	116,429
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(703)	(703)		(703)
Net income	中 間 純 利 益			4,108	4,108		4,108
Transfer to general reserve	別 途 積 立 金 の 積 立		4,800	(4,800)	-		-
Purchase of treasury stock	自 己 株 式 の 取 得					(2)	(2)
Disposal of treasury stock	自 己 株 式 の 処 分			(3)	(3)	32	29
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)						
Total changes during the period	当 中 間 期 変 動 額 合 計	-	4,800	(1,397)	3,402	29	3,431
Balance at the end of the current period	当 中 間 期 末 残 高	9,535	68,520	5,001	83,056	(3,544)	119,861

(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments				Subscription rights to shares	Total net assets
		評価・換算差額等					
		Valuation difference on available-for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	評価・換算 差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	16,339	—	1,291	17,631	196	134,256
Changes during the period	当 中 間 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当						(703)
Net income	中 間 純 利 益						4,108
Transfer to general reserve	別 途 積 立 金 の 積 立						—
Purchase of treasury stock	自 己 株 式 の 取 得						(2)
Disposal of treasury stock	自 己 株 式 の 処 分						29
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	(2,951)	(0)		(2,952)	29	(2,922)
Total changes during the period	当 中 間 期 変 動 額 合 計	(2,951)	(0)	—	(2,952)	29	509
Balance at the end of the current period	当 中 間 期 末 残 高	13,387	(0)	1,291	14,679	225	134,766

(Note) Trust Assets and Liabilities

(Millions of yen)

Assets			
資産			
Items		Consolidated result from previous fiscal year (As of March 31, 2015)	Consolidated result from reporting fiscal year (As of September 30, 2015)
科目		前事業年度 (平成 27 年 3 月 31 日)	当中間会計期間 (平成 27 年 9 月 30 日)
Loans and bills discounted	貸 出 金	3,111	2,839
Other receivables	そ の 他 債 権	2	1
Loaned money from banking account	銀 行 勘 定 貸	57,771	59,031
Total	合 計	60,884	61,871

(Millions of yen)

Liabilities			
負債			
Items		Consolidated result from previous fiscal year (As of March 31, 2015)	Consolidated result from reporting fiscal year (As of September 30, 2015)
科目		前事業年度 (平成 27 年 3 月 31 日)	当中間会計期間 (平成 27 年 9 月 30 日)
Money held in trust	金 銭 信 託	60,884	61,871
Total	合 計	60,884	61,871