

# Flash Report for the Year Ended March 31, 2015 <Under Japanese GAAP>

May 13, 2015

Name of the listed company: **The Bank of Okinawa, Ltd.**

Code No.: 8397 Stock exchange: Tokyo Stock Exchange and Fukuoka Stock Exchange

URL: <http://www.okinawa-bank.co.jp/>

Representative: Yoshiaki Tamaki, President

Contact: Yoshiteru Kinjo, Director & General Manager of General Planning Division

Phone: +81-98-867-2141

Scheduled date for annual general meeting of shareholders: June 19, 2015

Date for initiation of dividend payments (subject to change): June 22, 2015

Scheduled date for submission of Securities Report: June 19, 2015

Specific trading account system: not applicable

Preparation of supplementary explanatory materials: Yes

Results briefing held: Yes

\* All amounts are rounded down to the nearest million yen.

## 1. Consolidated Results for the Year Ended March 31, 2015 (April 1, 2014 to March 31, 2015)

### (1) Operating results

(¥ million)

	Ordinary income		Ordinary profit		Net income	
Year ended March 31, 2015	¥48,936	(1.4)%	¥11,420	9.9%	¥7,317	38.4%
Year ended March 31, 2014	¥49,674	(0.0)%	¥10,387	(5.0)%	¥5,284	(11.2)%

\*Comprehensive Income Year ended March 31, 2015: ¥15,733 million (167.8% increase)

Year ended March 31, 2014: ¥5,875 million (45.4% decrease)

	Net income per share (¥)		Return on equity	Ordinary profit to total assets	Ordinary profit to ordinary income
	Basic	Diluted			
Year ended March 31, 2015	¥360.62	¥359.66	5.4%	0.5%	23.3%
Year ended March 31, 2014	¥259.20	¥258.51	4.1%	0.5%	20.9%

Notes: 1. Percentage figures for ordinary income, ordinary profit and net income represent year-on-year comparisons.

2. Earnings from investments in equity-method affiliates

Year ended March 31, 2015: ¥—

Year ended March 31, 2014: ¥—

### (2) Financial position

(¥ million)

	Total assets	Net assets	Equity ratio*	Net assets per share (¥)
As of March 31, 2015	¥2,040,854	¥145,162	6.8%	¥6,976.97
As of March 31, 2014	¥1,917,063	¥132,269	6.6%	¥6,295.81

Note: Owners' equity

As of March 31, 2015: ¥140,242 million

As of March 31, 2014: ¥127,718 million

\* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and minority interests by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in Basel Capital Accord.

### (3) Cash flows

(¥ million)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
Year ended March 31, 2015	¥49,091	¥(15,060)	¥(2,439)	¥76,481
Year ended March 31, 2014	¥(10,695)	¥11,266	¥(1,943)	¥44,792

## 2. Dividends

	Cash dividends per share (¥)					Total dividends (full term) (¥ million)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	Quarter-end			Year-end	Annual			
	1st	2nd	3rd					
Year ended March 31, 2014	—	32.50	—	32.50	65.00	1,323	25.0%	1.0%
Year ended March 31, 2015	—	35.00	—	35.00	70.00	1,414	19.4%	1.0%
Year ending March 31, 2016 (forecast)	—	35.00	—	35.00	70.00		23.4%	

### 3. Operating Performance Forecasts for the Year Ending March 31, 2016 (April 1, 2015 to March 31, 2016)

(¥ million)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent		Net income per share (¥)	
First half	¥25,500	5.7%	¥5,300	20.2%	¥3,000	(2.7)%	¥149.24	
Full term	¥50,900	4.0	¥10,200	(10.6)	¥6,000	(18.0)	¥298.49	

Note: Percentage figures represent year-on-year comparisons.

#### \*Remarks

##### (1) Changes in the scope of consolidation

Inclusion: none

Exclusion: none

##### (2) Changes in accounting policies, revisions to estimates for accounting purposes and restatements

Changes in accounting policies following revision of accounting standards, etc: applicable

Changes in accounting policies other than those attributable to the above: not applicable

Changes in estimates for accounting purposes: not applicable

Restatement of revised figures: not applicable

##### (3) Number of ordinary shares issued at the end of the year (including treasury shares)

As of March 31, 2015: 21,000,000 shares As of March 31, 2014: 21,000,000 shares

Number of shares in treasury at the end of the year

As of March 31, 2015: 899,235 shares As of March 31, 2014: 713,800 shares

Total average number of shares issued

Year ended March 31, 2015: 20,291,339 shares Year ended March 31, 2014: 20,386,246 shares

#### (Reference)

### 1. Non-Consolidated Results for the Year Ended March 31, 2015 (April 1, 2014 to March 31, 2015)

#### (1) Operating results

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)	
							Basic	Diluted
Year ended March 31, 2015	¥36,442	(1.9)%	¥9,942	16.1%	¥6,793	47.7%	¥334.77	¥333.89
Year ended March 31, 2014	¥37,159	0.9%	¥8,562	(8.0)%	¥4,596	(15.3)%	¥225.46	¥224.86

Note: Percentage figures represent year-on-year comparisons.

#### (2) Financial position

(¥ million)

	Total assets	Net assets	Equity ratio*	Net assets per share (¥)
As of March 31, 2015	¥2,023,600	¥134,256	6.6%	¥6,669.43
As of March 31, 2014	¥1,898,159	¥122,767	6.4%	¥6,042.47

Note: Owners' equity

As of March 31, 2015: ¥134,060 million As of March 31, 2014: ¥122,578 million

\* Equity ratio is computed by dividing term-end balance of net assets after deduction of outstanding share subscription rights and minority interests by the term-end balance of total assets.

This equity ratio is not a capital adequacy ratio stipulated in Basel Capital Accord.

### 2. Non-Consolidated Operating Performance Forecasts for the Year Ending March 31, 2016 (April 1, 2015 to March 31, 2016)

(¥ million)

	Ordinary income		Ordinary profit		Net income		Net income per share (¥)	
First half	¥18,900	5.3%	¥4,500	17.0%	¥2,900	(4.7)%	¥144.27	
Full term	¥36,700	0.7	¥8,500	(14.5)	¥5,600	(17.5)	¥278.59	

Note: Percentage figures represent year-on-year comparisons.

Status of Audit: No audit is required for this report based on the Financial Instruments and Exchange Act. At the time of disclosure of this report, auditing for financial disclosure purposes based on the Financial Instruments and Exchange Act was not completed.

Disclaimer: Forward-looking statements, including performance forecasts, contained in this material are based on information available to the management of the Bank at the time of writing, as well as assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.

# Consolidated Balance Sheets

As of March 31, 2014 and 2015

	(Japanese)	Millions of yen	
		2014	2015
<b>Assets</b>	(資産の部)		
Cash and due from banks	現金預け金	¥ 45,022	¥ 76,711
Call loans and bills bought	コールローン及び買入手形	618	414
Monetary claims bought	買入金銭債権	243	502
Securities	有価証券	576,801	604,685
Loans and bills discounted	貸出金	1,237,432	1,299,148
Foreign exchanges	外国為替	3,104	3,092
Lease claims and lease investment assets	リース債権及びリース投資資産	16,031	15,974
Other assets	その他資産	17,410	18,033
Tangible fixed assets:	有形固定資産	19,135	19,361
Buildings	建物	3,535	3,368
Land	土地	11,347	11,669
Tangible lease assets	リース資産	281	259
Construction in progress	建設仮勘定	1,150	1,565
Other tangible fixed assets	その他の有形固定資産	2,820	2,499
Intangible assets:	無形固定資産	2,832	2,561
Software	ソフトウェア	1,063	1,139
Other intangible assets	その他の無形固定資産	1,768	1,422
Deferred tax assets	繰延税金資産	1,615	816
Customers' liabilities for acceptances and guarantees	支払承諾見返	9,810	10,113
Allowance for loan losses	貸倒引当金	(12,995)	(10,561)
<b>Total assets</b>	<b>資産の部合計</b>	<b>¥1,917,063</b>	<b>¥2,040,854</b>

(Continued)

		Millions of yen	
	(Japanese)	2014	2015
<b>Liabilities</b>	(負債の部)		
Deposits	預 金	¥1,674,301	¥1,788,929
Borrowed money	借 用 金	11,134	11,682
Foreign exchanges	外 国 為 替	48	78
Due to trust account	信 託 勘 定 借	63,610	57,771
Other liabilities	そ の 他 負 債	16,892	15,855
Provision for bonuses	賞 与 引 当 金	692	687
Provision for directors' bonuses	役 員 賞 与 引 当 金	25	26
Net defined benefit liability	退 職 給 付 に 係 る 負 債	6,420	6,061
Provision for directors' retirement benefits	役 員 退 職 慰 労 引 当 金	25	29
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	255	218
Reserve for losses on interest refund	利 息 返 還 損 失 引 当 金	39	19
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	70	84
Deferred tax liabilities	繰 延 税 金 負 債	—	2,805
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,468	1,328
Acceptances and guarantees	支 払 承 諾	9,810	10,113
<b>Total liabilities</b>	<b>負 債 の 部 合 計</b>	<b>1,784,794</b>	<b>1,895,692</b>
<b>Net assets</b>	(純資産の部)		
Capital stock	資 本 金	22,725	22,725
Capital surplus	資 本 剰 余 金	17,629	17,629
Retained earnings	利 益 剰 余 金	80,526	86,005
Treasury stock	自 己 株 式	(2,569)	(3,573)
Shareholders' equity	株 主 資 本 合 計	118,311	122,786
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	8,918	16,345
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,152	1,291
Remeasurements of defined benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	(664)	(181)
Accumulated other comprehensive Income	そ の 他 の 包 括 利 益 累 計 額 合 計	9,406	17,456
Subscription rights to shares	新 株 予 約 権	188	196
Minority interests	少 数 株 主 持 分	4,362	4,723
<b>Total net assets</b>	<b>純 資 産 の 部 合 計</b>	<b>132,269</b>	<b>145,162</b>
<b>Total liabilities and net assets</b>	<b>負 債 及 び 純 資 産 の 部 合 計</b>	<b>¥1,917,063</b>	<b>¥2,040,854</b>

# Consolidated Statements of Income and Comprehensive Income

For the years ended March 31, 2014 and 2015

	(Japanese)	Millions of yen	
		2014	2015
<b>Ordinary income</b>	経常収益	¥ 49,674	¥ 48,936
Interest income:	資金運用収益	30,542	30,748
Interest on loans and discounts	貸出金利息	26,815	26,291
Interest and dividends on securities	有価証券利息配当金	3,656	4,358
Interest on call loans and bills bought	コールローン利息及び買入手形利息	45	29
Interest on deposits with banks	預け金利息	2	42
Other interest income	その他の受入利息	22	25
Trust fees	信託報酬	488	371
Fees and commissions	役務取引等収益	4,536	4,514
Other ordinary income	その他業務収益	12,311	12,162
Other income	その他経常収益	1,794	1,139
Recoveries of written-off claims	償却債権取立益	158	149
Reversal of reserve for compensation for trust principal losses	信託元本補填引当金戻入益	—	37
Other ordinary income	その他の経常収益	1,636	953
<b>Ordinary expenses</b>	経常費用	39,286	37,516
Interest expenses:	資金調達費用	2,452	2,198
Interest on deposits	預金利息	1,830	1,654
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	2	1
Interest on payables under securities lending transactions	債券貸借取引支払利息	0	1
Interest on borrowings and rediscounts	借入金利息	112	96
Other interest expenses	その他の支払利息	506	445
Fees and commissions payments	役務取引等費用	1,910	2,030
Other ordinary expenses	その他業務費用	10,665	10,199
General and administrative expenses	営業経費	20,815	20,720
Other expenses:	その他経常費用	3,442	2,367
Provision of allowance for loans losses	貸倒引当金繰入額	1,769	1,097
Other	その他の経常費用	1,672	1,270
Ordinary profit	経常利益	10,387	11,420
<b>Extraordinary income</b>	特別利益	0	0
Gain on disposal of noncurrent assets	固定資産処分益	0	0
<b>Extraordinary loss</b>	特別損失	81	111
Loss on disposal of noncurrent assets	固定資産処分損	18	68
Impairment loss	減損損失	63	0
Loss on liquidation of subsidiaries	子会社清算損	—	42
Income before income taxes and minority interests	税金等調整前当期純利益	10,305	11,309
Income taxes – current	法人税、住民税及び事業税	4,087	2,671
Income taxes – deferred	法人税等調整額	476	960
Total income taxes	法人税等合計	4,564	3,631
Income before minority interests	少数株主損益調整前当期純利益	5,741	7,677
Minority interests in income (loss)	少数株主利益	457	359
Net income	当期純利益	¥5,284	¥7,317

## Consolidated Statements of Comprehensive Income

For the years ended March 31, 2014 and 2015

	(Japanese)	Millions of yen	
		2014	2015
Income before minority interests	少数株主損益調整前当期純利益	5,741	7,677
Other comprehensive income	その他の包括利益	133	8,056
Valuation difference on available-for-sale securities	その他有価証券評価差額金	133	7,433
Revaluation reserve for land	土地再評価差額金	—	139
Remeasurements of defined benefit plans	退職給付に係る調整額	—	483
Comprehensive income	包括利益	5,875	15,733
Comprehensive income attributable to owners of the parent	親会社株主に係る包括利益	5,413	15,367
Comprehensive income attributable to minority interests	少数株主に係る包括利益	461	366

# Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2014

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,629	76,573	(1,993)	114,934
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(1,328)		(1,328)
Net income	当 期 純 利 益			5,284		5,284
Purchase of treasury stock	自 己 株 式 の 取 得				(610)	(610)
Disposal of treasury stock	自 己 株 式 の 処 分			(3)	34	30
Changes in scope of consolidation	連 結 範 囲 の 変 更					
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )					
Total changes during the period	当 期 変 動 額 合 計	—	—	3,952	(575)	3,377
Balance at the end of the current period	当 期 末 残 高	22,725	17,629	80,526	(2,569)	118,311

	(Japanese)	Accumulated other comprehensive income				Subscription rights to shares	Minority interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他 有価証券 評価差額金	土地再評価 差額金	退職給付 に係る 調整累計額	その他の 包括利益 累計額合計			
Balance at the beginning of the current period	当 期 首 残 高	8,788	1,152	—	9,941	158	3,906	128,941
Changes during the period	当 期 変 動 額							
Dividends from surplus	剰 余 金 の 配 当							(1,328)
Net income	当 期 純 利 益							5,284
Purchase of treasury stock	自 己 株 式 の 取 得							(610)
Disposal of treasury stock	自 己 株 式 の 処 分							30
Changes in scope of consolidation	連 結 範 囲 の 変 更							
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )	129		(664)	(535)	30	455	(49)
Total changes during the period	当 期 変 動 額 合 計	129	—	(664)	(535)	30	455	3,327
Balance at the end of the current period	当 期 末 残 高	8,918	1,152	(664)	9,406	188	4,362	132,269

For the year ended March 31, 2015

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,629	80,526	(2,569)	118,311
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額			(493)		(493)
Balance at the beginning of the current period reflecting changes in accounting policies	会計方針の変更を反映した当期首残高	22,725	17,629	80,032	(2,569)	117,818
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当			(1,369)		(1,369)
Net income	当 期 純 利 益			7,317		7,317
Purchase of treasury stock	自 己 株 式 の 取 得				(1,064)	(1,064)
Disposal of treasury stock	自 己 株 式 の 処 分			(6)	59	53
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩			0		0
Changes in scope of consolidation	連 結 範 囲 の 変 動			31		31
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )					
Total changes during the period	当 期 変 動 額 合 計	—	—	5,973	(1,004)	4,968
Balance at the end of the current period	当 期 末 残 高	22,725	17,629	86,005	(3,573)	122,786

	(Japanese)	Accumulated other comprehensive income				Subscription rights to shares	Minority interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他 有価証券 評価差額金	土地再評価 差額金	退職給付 に係る 調整累計額	その他の 包括利益 累計額合計			
Balance at the beginning of the current period	当 期 首 残 高	8,918	1,152	(664)	9,406	188	4,362	132,269
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額							(493)
Balance at the beginning of the current period reflecting changes in accounting policies	会計方針の変更を反映した当期首残高	8,918	1,152	(664)	9,406	188	4,362	131,775
Changes during the period	当 期 変 動 額							
Dividends from surplus	剰 余 金 の 配 当							(1,369)
Net income	当 期 純 利 益							7,317
Purchase of treasury stock	自 己 株 式 の 取 得							(1,064)
Disposal of treasury stock	自 己 株 式 の 処 分							53
Reversal of revaluation reserve for land	土 地 再 評 価 差 額 金 の 取 崩							0
Changes in scope of consolidation	連 結 範 囲 の 変 動	0			0			31
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )	7,427	139	483	8,049	7	360	8,418
Total changes during the period	当 期 変 動 額 合 計	7,427	139	483	8,049	7	360	13,386
Balance at the end of the current period	当 期 末 残 高	16,345	1,291	(181)	17,456	196	4,723	145,162



# Consolidated Statements of Cash Flows

For the years ended March 31, 2014 and 2015

	(Japanese)	Millions of yen	
		2014	2015
<b>Cash flows from operating activities</b>	営業活動によるキャッシュ・フロー		
Income before income taxes and minority interests	税金等調整前当期純利益	¥ 10,305	¥ 11,309
Depreciation and amortization	減価償却費	1,696	1,557
Impairment loss	減損損失	63	0
Change in allowance for loan losses	貸倒引当金の増減(△)	718	(2,433)
Change in provision for bonuses	賞与引当金の増減額(△は減少)	0	(4)
Change in provision for directors' bonuses	役員賞与引当金の増減額(△は減少)	(5)	1
Change in net defined benefit liability	退職給付に係る負債の増減額(△は減少)	(240)	(361)
Change in provision for directors' retirement benefits	役員退職慰労引当金の増減額(△は減少)	(3)	5
Change in reserve for compensation for trust principal losses	信託元本補填引当金の増減(△)	171	(37)
Change in reserve for losses on interest refund	利息返還損失引当金の増減額(△は減少)	(44)	(20)
Change in reserve for reimbursement of dormant deposits	睡眠預金払戻損失引当金の増減(△)	8	14
Interest income	資金運用収益	(30,542)	(30,748)
Interest expenses	資金調達費用	2,452	2,198
Loss on related to securities transactions	有価証券関係損益(△)	(973)	(440)
Loss on liquidation of subsidiaries	子会社清算損益(△は益)	—	42
Loss on disposal of noncurrent assets	固定資産処分損益(△は益)	18	68
Net change in loans and bills discounted	貸出金の純増(△)減	(15,202)	(61,715)
Net change in deposits	預金の純増減(△)	(27,252)	114,560
Net change in borrowed money (excluding subordinated loans)	借入金(劣後特約付借入金を除く)の純増減(△)	735	548
Net change in call loans and others	コールローン等の純増(△)減	35,110	(53)
Net change in foreign exchange – assets	外国為替(資産)の純増(△)減	(337)	11
Net change in foreign exchange – liabilities	外国為替(負債)の純増減(△)	(36)	29
Net change in due to trust account	信託勘定借の純増減(△)	(7,532)	(5,838)
Interest received	資金運用による収入	31,731	31,151
Interest paid	資金調達による支出	(2,862)	(2,534)
Other	その他	(3,435)	(4,447)
Subtotal	小計	(5,456)	52,862
Income taxes paid	法人税等の支払額	(5,238)	(3,771)
Net cash provided by (used in) operating activities	営業活動によるキャッシュ・フロー	(10,695)	49,091
<b>Cash flows from investing activities</b>	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(273,417)	(129,123)
Proceeds from sales of securities	有価証券の売却による収入	217,986	67,095
Proceeds from maturities of securities	有価証券の償還による収入	70,266	48,198
Proceeds from liquidation of subsidiaries	子会社の清算による収入	—	57
Increase in money held in trust	金銭の信託の増加による支出	(700)	(1,100)
Decrease in money held in trust	金銭の信託の減少による収入	700	1,100
Purchases of tangible fixed assets	有形固定資産の取得による支出	(2,479)	(1,389)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	175	276
Purchases of intangible assets	無形固定資産の取得による支出	(1,264)	(175)
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	11,266	(15,060)
<b>Cash flows from financing activities</b>	財務活動によるキャッシュ・フロー		
Cash dividends paid	配当金の支払額	(1,328)	(1,369)
Cash dividends paid to minority shareholders	少数株主への配当金の支払額	(5)	(5)
Purchase of treasury stock	自己株式の取得による支出	(610)	(1,064)
Proceeds from sales of treasury stock	自己株式の売却による収入	0	0
Net cash used in financing activities	財務活動によるキャッシュ・フロー	(1,943)	(2,439)
Effect of exchange rate changes on cash and cash	現金及び現金同等物に係る換算差額	54	96

equivalents			
Net change in cash and cash equivalents	現金及び現金同等物の増減額(△は減少)	(1,317)	31,688
Cash and cash equivalents at beginning of year	現金及び現金同等物の期首残高	46,110	44,792
Cash and cash equivalents at end of year	現金及び現金同等物の期末残高	¥ 44,792	¥ 76,481

# Non-Consolidated Balance Sheets

As of March 31, 2014 and 2015

	(Japanese)	Millions of yen	
		2014	2015
<b>Assets</b>	(資産の部)		
Cash and due from banks:	現金預け金	¥ 44,555	¥ 76,240
Cash	現金	36,399	36,659
Due from banks	預け金	8,156	39,581
Call loans	コールローン	618	414
Monetary claims bought	買入金銭債権	243	238
Securities:	有価証券	577,323	605,558
Government bonds	国債	311,138	292,796
Local government bonds	地方債	123,502	120,221
Corporate bonds	社債	95,301	95,841
Stocks	株式	21,591	27,585
Other securities	その他の証券	25,790	69,113
Loans and bills discounted:	貸出金	1,247,454	1,310,776
Bills discounted	割引手形	7,797	8,430
Loans on bills	手形貸付	132,516	120,125
Loans on deeds	証書貸付	1,034,910	1,102,554
Overdrafts	当座貸越	72,229	79,666
Foreign exchanges:	外国為替	3,104	3,092
Due from foreign banks	外国他店預け	3,053	3,043
Foreign bills bought	買入外国為替	17	9
Foreign bills receivable	取立外国為替	33	40
Other assets:	その他の資産	3,426	3,569
Domestic exchange settlement account, debit	未決済為替貸	21	1
Prepaid expenses	前払費用	65	80
Accrued income	未収収益	1,926	1,998
Derivatives other than for trading – assets	金融派生商品	35	44
Other	その他の資産	1,377	1,445
Tangible fixed assets:	有形固定資産	18,706	18,950
Buildings	建物	3,518	3,352
Land	土地	11,241	11,564
Tangible lease assets	リース資産	366	293
Construction in progress	建設仮勘定	1,150	1,565
Other tangible fixed assets	その他の有形固定資産	2,429	2,175
Intangible assets:	無形固定資産	2,549	2,271
Software	ソフトウェア	935	842
Other intangible assets	その他の無形固定資産	1,613	1,428
Deferred tax assets	繰延税金資産	365	—
Customers' liabilities for acceptances and guarantees	支払承諾見返	9,810	10,113
Allowance for loan losses	貸倒引当金	(9,999)	(7,627)
<b>Total assets</b>	<b>資産の部合計</b>	<b>¥1,898,159</b>	<b>¥2,023,600</b>

(Continued)

		Millions of yen	
		2014	2015
<b>Liabilities</b>	(負債の部)		
Deposits:	預 金	¥1,687,598	¥1,804,634
Current deposits	当 座 預 金	12,103	13,822
Ordinary deposits	普 通 預 金	868,118	921,695
Savings deposits	貯 蓄 預 金	7,295	7,336
Deposits at notice	通 知 預 金	3,045	1,818
Time deposits	定 期 預 金	767,363	834,318
Other deposits	そ の 他 の 預 金	29,672	25,644
Borrowed money:	借 用 金	400	300
Borrowings from other banks	借 入 金	400	300
Foreign exchanges:	外 国 為 替	48	78
Foreign bills sold	売 渡 外 国 為 替	44	78
Foreign bills payable	未 払 外 国 為 替	4	—
Due to trust account	信 託 勘 定 借	63,610	57,771
Other liabilities:	そ の 他 負 債	6,317	5,713
Domestic exchange settlement account, credit	未 決 済 為 替 借	80	46
Income taxes payable	未 払 法 人 税 等	1,540	638
Accrued expenses	未 払 費 用	2,289	1,796
Unearned revenue	前 受 収 益	625	592
Derivatives other than for trading – liabilities	金 融 派 生 商 品	78	956
Lease obligations	リ ー ス 債 務	418	348
Asset retirement obligations	資 産 除 去 債 務	326	338
Other	そ の 他 の 負 債	957	995
Provision for bonuses	賞 与 引 当 金	573	568
Provision for directors' bonuses	役 員 賞 与 引 当 金	18	18
Provision for retirement benefits	退 職 給 付 引 当 金	5,222	5,624
Reserve for compensation for trust principal losses	信 託 元 本 補 填 引 当 金	255	218
Reserve for reimbursement of dormant deposits	睡 眠 預 金 払 戻 損 失 引 当 金	70	84
Deferred tax liabilities	繰 延 税 金 負 債	—	2,888
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	1,468	1,328
Acceptances and guarantees	支 払 承 諾	9,810	10,113
<b>Total liabilities</b>	負 債 の 部 合 計	<b>¥1,775,392</b>	<b>¥1,889,343</b>

(Continued)

		Millions of yen	
		2014	2015
<b>Net assets</b>	(純資産の部)		
Capital stock	資 本 金	¥22,725	¥22,725
Capital surplus:	資 本 剰 余 金	17,623	17,623
Legal capital surplus	資 本 準 備 金	17,623	17,623
Retained earnings:	利 益 剰 余 金	74,731	79,654
Legal retained earnings	利 益 準 備 金	9,535	9,535
Other retained earnings:	そ の 他 利 益 剰 余 金	65,195	70,119
General reserve	別 途 積 立 金	60,420	63,720
Retained earnings brought forward	繰 越 利 益 剰 余 金	4,775	6,399
Treasury stock	自 己 株 式	(2,569)	(3,573)
Shareholders' equity	株 主 資 本 合 計	112,510	116,429
Valuation difference on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	8,915	16,339
Revaluation reserve for land	土 地 再 評 価 差 額 金	1,152	1,291
Valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	10,067	17,631
Subscription rights to shares	新 株 予 約 権	188	196
Total net assets	純 資 産 の 部 合 計	122,767	134,256
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	¥1,898,159	¥2,023,600

# Non-Consolidated Statements of Income

For the years ended March 31, 2014 and 2015

		Millions of yen	
		2014	2015
<b>Ordinary income</b>	経常収益	¥37,159	¥36,442
Interest income:	資金運用収益	29,723	29,925
Interest on loans and discounts	貸出金利息	26,022	25,497
Interest and dividends on securities	有価証券利息配当金	3,648	4,348
Interest on call loans	コールローン利息	45	29
Interest on deposits with banks	預け金利息	2	42
Other interest income	その他の受入利息	4	6
Trust fees	信託報酬	488	371
Fees and commissions:	役務取引等収益	4,515	4,505
Fees and commissions on domestic and foreign exchanges	受入為替手数料	1,498	1,520
Other fees and commissions	その他の役務収益	3,016	2,985
Other ordinary income:	その他業務収益	676	567
Gains on foreign exchange transactions	外国為替売買益	182	137
Gain on trading account securities transactions	商品有価証券売買益	0	0
Gains on sales of bonds	国債等債券売却益	493	429
Other	その他の業務収益	0	0
Other income:	その他経常収益	1,755	1,072
Recoveries of written-off claims	償却債権取立益	145	129
Reversal of reserve for compensation for trust principal losses	信託元本補填引当金戻入益	—	37
Gain on sales of stocks and other securities	株式等売却益	1,074	258
Gain on money held in trust	金銭の信託運用益	0	0
Other	その他の経常収益	534	647
<b>Ordinary expenses</b>	経常費用	28,597	26,500
Interest expenses:	資金調達費用	2,366	2,122
Interest on deposits	預金利息	1,844	1,668
Interest on call money	コールマネー利息	2	1
Interest on payables under securities lending transactions	債券貸借取引支払利息	0	1
Interest on borrowings and rediscounts	借入金利息	0	0
Other interest expenses	その他の支払利息	517	451
Fees and commissions payments:	役務取引等費用	2,417	2,497
Fees and commissions on domestic and foreign exchanges	支払為替手数料	248	255
Other fees and commissions	その他の役務費用	2,169	2,241
Other ordinary expenses:	その他業務費用	552	191
Loss on sales of bonds	国債等債券売却損	552	187
Expenses on derivatives other than for trading	金融派生商品費用	—	3
General and administrative expenses	営業経費	19,952	19,722
Other expenses:	その他経常費用	3,308	1,966
Provision of allowance for loans losses	貸倒引当金繰入額	2,031	1,064
Written-off of loans	貸出金償却	659	539
Reserve for compensation for trust principal losses	信託元本補填引当金繰入額	171	—
Loss on sales of stocks and other securities	株式等売却損	30	90
Loss on devaluation of stocks and other securities	株式等償却	12	1
Provision for losses on reimbursement of dormant deposits	睡眠預金払戻損失引当金繰入額	8	14
Other	その他の経常費用	395	256
<b>Ordinary profit</b>	経常利益	¥8,562	¥9,942

(Continued)

		Millions of yen	
		2014	2015
<b>Extraordinary income</b>	特 別 利 益	0	0
Gain on disposal of noncurrent assets	固 定 資 産 処 分 益	0	0
<b>Extraordinary loss</b>	特 別 損 失	82	109
Loss on disposal of noncurrent assets	固 定 資 産 処 分 損	13	67
Impairment loss	減 損 損 失	68	0
Loss on liquidation of subsidiaries	子 会 社 清 算 損	—	42
Income before income taxes	税 引 前 当 期 純 利 益	8,479	9,832
Income taxes – current	法 人 税、住 民 税 及 び 事 業 税	3,555	2,153
Income taxes – deferred	法 人 税 等 調 整 額	328	885
Total income taxes	法 人 税 等 合 計	3,883	3,039
Net income	当 期 純 利 益	¥ 4,596	¥ 6,793

# Non-Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2014

(Millions of yen)

	(Japanese)	Shareholders' equity		
		株主資本		
		Capital stock	Capital surplus	
			資本剰余金	
			Legal capital surplus	Total capital surplus
資本金	資本準備金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	17,623
Changes during the period	当 期 変 動 額			
Dividends from surplus	剰 余 金 の 配 当			
Net income	当 期 純 利 益			
Transfer to general reserve	別 途 積 立 金 の 積 立			
Purchase of treasury stock	自 己 株 式 の 取 得			
Disposal of treasury stock	自 己 株 式 の 処 分			
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )			
Total changes during the period	当 期 変 動 額 合 計	—	—	—
Balance at the end of the current period	当 期 末 残 高	22,725	17,623	17,623

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	56,420	5,511	71,466	(1,993)	109,821
Changes during the period	当 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(1,328)	(1,328)		(1,328)
Net income	当 期 純 利 益			4,596	4,596		4,596
Transfer to general reserve	別 途 積 立 金 の 積 立		4,000	(4,000)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(610)	(610)
Disposal of treasury stock	自 己 株 式 の 処 分			(3)	(3)	34	30
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )						
Total changes during the period	当 期 変 動 額 合 計	—	4,000	(735)	3,264	(575)	2,689
Balance at the end of the current period	当 期 末 残 高	9,535	60,420	4,775	74,731	(2,569)	112,510



(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments			Subscription rights to shares	Total net assets
		評価・換算差額等				
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券 評価差額金	土地再評価差 額金	評価・換算 差額等合計		
				新株予約権	純資産合計	
Balance at the beginning of the current period	当 期 首 残 高	8,787	1,152	9,940	158	119,920
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当					(1,328)
Net income	当 期 純 利 益					4,596
Transfer to general reserve	別 途 積 立 金 の 積 立					—
Purchase of treasury stock	自 己 株 式 の 取 得					(610)
Disposal of treasury stock	自 己 株 式 の 処 分					30
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )	127	—	127	30	157
Total changes during the period	当 期 変 動 額 合 計	127	—	127	30	2,847
Balance at the end of the current period	当 期 末 残 高	8,915	1,152	10,067	188	122,767

For the year ended March 31, 2015

(Millions of yen)

	(Japanese)	Shareholders' equity		
		株主資本		
		Capital stock	Capital surplus	
			資本剰余金	
			Legal capital surplus	Total capital surplus
資本金	資本準備金	資本剰余金合計		
Balance at the beginning of the current period	当 期 首 残 高	22,725	17,623	17,623
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額			
Balance at the beginning of the current period reflecting changes in accounting policies	会計方針の変更を反映した当期首残高	22,725	17,623	17,623
Changes during the period	当 期 変 動 額			
Dividends from surplus	剰 余 金 の 配 当			
Net income	当 期 純 利 益			
Transfer to general reserve	別 途 積 立 金 の 積 立			
Purchase of treasury stock	自 己 株 式 の 取 得			
Disposal of treasury stock	自 己 株 式 の 処 分			
Reversal of revaluation reserve for land	土地再評価差額金の取崩			
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )			
Total changes during the period	当 期 変 動 額 合 計	—	—	—
Balance at the end of the current period	当 期 末 残 高	22,725	17,623	17,623

	(Japanese)	Shareholders' equity					
		株主資本					
		Retained earnings				Treasury stock	Total shareholders' equity
		利益剰余金					
		Legal retained earnings	Other retained earnings		Total retained earnings		
			General reserve	Retained earnings brought forward			
利益準備金	別途積立金	繰越利益剰余金	利益剰余金合計	自己株式	株主資本合計		
Balance at the beginning of the current period	当 期 首 残 高	9,535	60,420	4,775	74,731	(2,569)	112,510
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額			(493)	(493)		(493)
Balance at the beginning of the current period reflecting changes in accounting policies	会計方針の変更を反映した当期首残高	9,535	60,420	4,281	74,237	(2,569)	112,016
Changes during the period	当 期 変 動 額						
Dividends from surplus	剰 余 金 の 配 当			(1,369)	(1,369)		(1,369)
Net income	当 期 純 利 益			6,793	6,793		6,793
Transfer to general reserve	別 途 積 立 金 の 積 立		3,300	(3,300)	—		—
Purchase of treasury stock	自 己 株 式 の 取 得					(1,064)	(1,064)
Disposal of treasury stock	自 己 株 式 の 処 分			(6)	(6)	59	53
Reversal of revaluation reserve for land	土地再評価差額金の取崩			0	0		0
Net changes in items other than shareholders' equity	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 ( 純 額 )						
Total changes during the period	当 期 変 動 額 合 計	—	3,300	2,117	5,417	(1,004)	4,412

Balance at the end of the current period	当 期 末 残 高	9,535	63,720	6,399	79,654	(3,573)	116,429
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(Continued)

(Millions of yen)

	(Japanese)	Valuation and translation adjustments			Subscription rights to shares	Total net assets
		評価・換算差額等				
		Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
		その他有価証券評価差額金	土地再評価差額金	評価・換算差額等合計		
Balance at the beginning of the current period	当 期 首 残 高	8,915	1,152	10,067	188	122,767
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額					(493)
Balance at the beginning of the current period reflecting changes in accounting policies	会計方針の変更を反映した当期首残高	8,915	1,152	10,067	188	122,273
Changes during the period	当 期 変 動 額					
Dividends from surplus	剰 余 金 の 配 当					(1,369)
Net income	当 期 純 利 益					6,793
Transfer to general reserve	別 途 積 立 金 の 積 立					—
Purchase of treasury stock	自 己 株 式 の 取 得					(1,064)
Disposal of treasury stock	自 己 株 式 の 処 分					53
Reversal of revaluation reserve for land	土地再評価差額金の取崩					0
Net changes in items other than shareholders' equity	株主資本以外の項目の当期変動額(純額)	7,424	139	7,563	7	7,570
Total changes during the period	当 期 変 動 額 合 計	7,424	139	7,563	7	11,983
Balance at the end of the current period	当 期 末 残 高	16,339	1,291	17,631	196	134,256

## (Note) Trust Assets and Liabilities

(Millions of yen)

Assets			
資産			
Items		Consolidated result from previous fiscal year (As of March 31, 2014)	Consolidated result from reporting fiscal year (As of March 31, 2015)
科目		前事業年度 (平成 26 年 3 月 31 日)	当事業年度 (平成 27 年 3 月 31 日)
Loans and bills discounted	貸 出 金	3,964	3,111
Other receivables	そ の 他 債 権	2	2
Loaned money from banking account	銀 行 勘 定 貸	63,610	57,771
Total	合 計	67,577	60,884

Liabilities			
負債			
Items		Consolidated result from previous fiscal year (As of March 31, 2014)	Consolidated result from reporting fiscal year (As of March 31, 2015)
科目		前事業年度 (平成 26 年 3 月 31 日)	当事業年度 (平成 27 年 3 月 31 日)
Money held in trust	金 銭 信 託	67,577	60,884
Total	合 計	67,577	60,884